

**MINUTES OF THE MEETING OF THE
BOARD OF REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA
HELD AT
270 Washington Street, S.W.
Atlanta, Georgia
October 27, 2003**

EXECUTIVE AND COMPENSATION COMMITTEE

The Executive and Compensation Committee met on Monday, October 27, 2003, at approximately 4:00 p.m. in the room 7019, the Chancellor's Conference Room. Committee members in attendance were Chair Joe Frank Harris, Vice Chair Joel O. Wooten, Jr., and Regents Donald M. Leebern, Jr. and Patrick S. Pittard. Regent Glenn S. White was also in attendance. Immediately after he called the Committee to order, Chair Harris called for an Executive Session for the purpose of discussing a personnel issue involving the president of the University of Georgia ("UGA"). With motion properly made and variously seconded, the Regents who were present voted unanimously to go into Executive Session. Those Regents were as listed above. Also in attendance during the Executive Session were Chancellor Thomas C. Meredith; the Secretary to the Board, Gail S. Weber; and the Senior Vice Chancellor for Support Services, Corlis Cummings. In attendance from UGA were President Michael F. Adams; Provost Arnett C. Mace; the Senior Vice President for Finance and Administration, Hank Huckaby; the Executive Assistant and Chief of Staff, Tom S. Landrum; the Senior Vice President for External Affairs, Steven W. Wrigley; and the Executive Director of Legal Affairs, Stephen M. Shewmaker. In accordance with H.B. 278, Section 3 (Amending O.C.G.A. § 50-14-4), an affidavit regarding this Executive Session is on file with the Chancellor's Office.

At approximately 6:30 p.m., Chair Harris reconvened the Committee meeting in its regular session and announced that no actions were taken in the Executive Session. There being no further business to come before the Committee, the meeting was adjourned.

s/ _____
Gail S. Weber
Secretary, Board of Regents
University System of Georgia

s/ _____
Joe Frank Harris
Chair, Board of Regents
University System of Georgia

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CALL TO ORDER

The Board of Regents of the University System of Georgia held a special meeting on Wednesday, October 29, 2003, in the Board Room, room 7007, 270 Washington Street, S.W., seventh floor. The Chair of the Board, Regent Joe Frank Harris, called the meeting to order at 10:30 a.m. Present on that day, in addition to Chair Harris, were Vice Chair Joel O. Wooten, Jr. and Regents Hugh A. Carter, Jr., Connie Cater, William H. Cleveland, Julie Hunt, W. Mansfield Jennings, Jr., Donald M. Leebern, Jr., Allene H. Magill, Elridge W. McMillan, Martin W. NeSmith, Patrick S. Pittard, Wanda Yancey Rodwell, J. Timothy Shelnut, Allan Vigil, and Glenn S. White.

EXECUTIVE SESSION

Immediately after he called the Board to order, Chair Harris called for an Executive Session for the purpose of discussing personnel issues. With motion properly made and variously seconded, the Regents who were present voted unanimously to go into Executive Session. Those Regents were as listed above. Also in attendance were Chancellor Thomas C. Meredith; the Secretary to the Board, Gail S. Weber; and the Senior Vice Chancellor for Support Services, Corlis Cummings. In accordance with H.B. 278, Section 3 (Amending O.C.G.A. § 50-14-4), an affidavit regarding this Executive Session is on file with the Chancellor's Office.

At approximately 2:00 p.m., Chair Harris reconvened the Board meeting in its regular session and announced that no actions were taken in the Executive Session. Regent McMillan moved that the Board adopt the drafted response crafted in Executive Session to the Special Review prepared by Deloitte & Touche regarding an audit of the University of Georgia Foundation, Inc. The motion was seconded and passed unanimously. Chair Harris read the statement, as follows:

Let me state at the outset – President Adams has the full support of the Board of Regents! It is imperative at this juncture for all of those who support this great university to now reunite their efforts to push UGA into an even more prominent position nationally.

We now must move forward, bring closure to this issue, and allow President Adams to continue concentrating on leading the university and working with his management team to help further UGA's contributions to our state and the nation.

There being no further business to come before the Board, the meeting was adjourned at approximately 2:05 p.m. on October 29, 2003. The meeting was followed by a press conference.

s/
Gail S. Weber
Secretary, Board of Regents
University System of Georgia

s/
Joe Frank Harris
Chair, Board of Regents
University System of Georgia