

Resolved: Known Issue - KI9.2-149_AM: Migrated Leases Not Producing Lease Payment Entries

UPDATED: October 22, 2021

STATUS: Resolved

RESOLUTION: ITS applied a script to production on October 22, 2021 to resolve this issue. Institutions should re-run the Depreciation Close for FY 2022, Periods 1, 2, and 3.

For more information how to complete the Depreciation Close for Periods 1 - 3, see the "Generating Lease Payment Entries for Periods 1 - 3" located on the GeorgiaFIRST website [here](#).

NAVIGATION: Asset Management > Asset Transactions > Leased Assets > Maintain Lease

ISSUE: As part of the process to bring the University System of Georgia into compliance with GASB Statement 87, leased assets housed in the Asset Management module were migrated to the Lease Administration module. When users ran Depreciation Close as part of their month end processes for July 2021, the migrated leased assets should have produced lease payment entries but did not.

Previously, only leases added directly into Lease Administration or those that went through the capitalization process were creating lease payment entries.

ORIGINALLY POSTED: September 24, 2021

MORE INFORMATION AND SUPPORT: For business impact issues, contact the ITS Helpdesk at helpdesk@usg.edu or via the [ITS Customer Services website](#).

