

KK.020.016 - TRANSFERRING PROJECT/GRANT EXPENSE BUDGETS

Purpose	- To enter a Project/Grant Budget transfer. - To identify required information on the Budget Header page. - To identify required ChartField information on the Budget Lines page. - To identify Project/Grant level budgetary accounts. - To post a Project/Grant level budget transfer.
Description	Projects are defined as internal initiatives funded out of regular operating budgets. Grants are defined as sponsored initiatives funded by third parties such as the federal government, private corporations, etc. These projects/grants have overall budgets established when the project is set up and may span over one or multiple years. Yearly budgets are maintained in the PROJ_GRT Ledger group and overall/cumulative budgets are stored in the PRMST_EXP Ledger Group. Cumulative budgets for grants do not update or interface from the Budget Prep module. The control option (Control/Track) is defined by the ChartField definition at the individual project level. Therefore, users must refer back to the project definition to determine the budget type. Budget Transfer Journals keyed to this Ledger Group must include the following ChartFields: Account (the SUMM_ACCT level of the BDXLATE_ACCT tree), Class, Department, Project, Fund Code, Program and Budget Reference. Transfers for one or many project budgets may occur in one transfer budget journal. Transfer Budget journals must be balanced. Transfers for one or many project budgets may occur in one transfer budget journal. For the project to be valid for budgeting, the Project Sync process must run. Please refer to GL.010.007 - Running the Project Sync business process for further details.
Security Role	BOR_KK_BUDGET_ENTRY
Dependencies/	

Constraints	- Funds are available to transfer between projects. - The Project / Grant Budgets are created only for budgetary accounts at the organization level. (ex. 511000, 630000, 702000 and 818000). - System validation is performed as users create transactions. The system confirms the following: - The “From” budget exists and is valid. - The “From” budget is not frozen. - Users allowed transfers for this budget. - Remaining spending authority is not exceeded by the transfer amount
Additional Information	The differences between the Budget Header page in the Enter Budget Journals and Enter Budget Transfer components are as follows: - The Enter Budget Transfer page contains different budget entry type options that include Transfer Original, Transfer Adjustment and Transfer Permanent Adjustment - Users can transfer amounts only between budgets within a single Commitment Control Ledger Group and Business Unit combination.

Procedure

Below are step by step instructions on how to use the Enter Budget Transfers component of Commitment Control in order to transfer Project/Grant budgets.

Step	Action
1.	Click the NavBar icon.
2.	Click the Navigator icon.
3.	Click the Commitment Control link.
4.	Click the Budget Journals link.
5.	Click the Enter Budget Transfer link.
6.	Verify the system defaults to the Business Unit based on the user preferences. The Journal Date defaults to the current date and should be within the current fiscal year. In most instances, users let the system assign the next available Journal ID. <i>Note: Users can modify Journal ID and Journal Date fields, if needed.</i>
7.	Click the Add button. The system navigates to the Enter Budget Journals and defaults to the Budget Header tab. The Budget Header tab is used to enter budget header information, such as the business unit, journal ID, journal date, Commitment Control ledger group, budget entry type and currency.
8.	Enter " PROJ_GRT " in the Ledger Group field.
9.	Click the Budget Entry Type drop-down menu. The system defaults to Transfer Adjustment.
10.	Users can choose from three Budget Entry Types: • Transfer Original - Select Transfer Original if this is a transfer of an original budget amount. • Transfer Adjustment - Select Transfer Adjustment if this is if this is a subsequent transfer of an adjustment to an original budget amount. • Transfer Permanent Adjustment - Select Transfer Permanent Adjustment if this is a subsequent transfer of an adjustment to an original budget amount and needs to be carried forward. <i>Note: Only Transfer Original and Transfer Permanent Adjustment budget journals are included in the next appropriation year's budget within the Budget Prep module.</i>

Step	Action
11.	Parent Budget Options: Use these options to automatically create parent level budget and budget transfer impacts for a budget hierarchy no matter how many child to parent budget layers there might be. The Generate Parent Budget(s), Use Default Entry Event, and Parent Budget Entry Type check boxes are available only under certain setup and security options. Note: For USG institutions, the APPROP ledger is a parent of the ORG and the PRMST_EX ledger is a parent of the PROJ_GRT ledger. Therefore, when users enter budgets for ORG or PROJ_GRT they have the ability to automatically populate the APPROP or PRMST_EX ledger.
12.	The Generate Parent Budget(s) checkbox can be used to automatically create the parent level budget journal once the child level budget journal has been posted. Click the Generate Parent Budget(s) checkbox.
13.	Click the relevant entry in the Parent Budget Entry Type drop-down menu.
14.	Enter a Description in the Long Description field.
15.	Click the Budget Lines tab. The system navigates to the Transfer Budget Journals page to enter the specific ChartField combinations.
16.	Enter the transaction lines which make up the journal. This includes monetary and statistical amounts and ChartField values for each transaction. Once users enter the header and lines, they can request journal processing on this page. Note: Although this page is the same whether accessed through the Enter Budget Journals or Enter Budget Transfer components, the security access is different. If users need access to either page, contact the institution's local Security Administrator.
17.	Enter an Account in the Account field.
18.	Enter a Fund in the Fund field.
19.	Enter a Dept in the Dept field.
20.	Enter a Program in the Program field.
21.	Enter a Class in the Class field.
22.	Enter a Budget Reference in the Budget Reference field.
23.	Enter a Project in the Project field.
24.	Click the horizontal scrollbar to view the Amount field.

Step	Action
25.	Enter an Amount in the Amount field. To increase the budget, enter a positive amount; to decrease the budget, enter a negative amount. The system stores budget amounts in the budget ledger in the opposite sign of an amount in an actuals ledger for that entry type. For example, the normal balance for an expense account is a debit. Budget amounts are stored as credits. If users budget 1000 for an expense, then they enter it as a positive amount, but the system stores the budget amount as a credit (negative amount in Commitment Control). If at a later date users wish to reduce the budgeted amount to 900, then they create a journal line with -100 in the amount field. This is true for both revenue and expenditure type budgets.
26.	Insert additional budget journal lines by selecting the plus (+) sign button. When lines are inserted, values copy from the previous line based on the Journal Line Copy Down options.
27.	Enter a Project in the Project field.
28.	Click the horizontal scrollbar to view the Amount field.
29.	Enter transfer amount into the Amount field. Note: When transferring funds between Negative Appropriations, the amount to be transferred must be entered as a negative amount.
30.	Click the Save button.
31.	Click the Process button.
32.	Click the Yes button to post the budget journal to the Commitment Control ledgers.
33.	Verify the Budget Journal Header Status is <i>Posted</i> . If errors exist, click the Budget Errors tab, and determine actions required to correct the journal.