Issue Summary	Should USG change the account type on the contra revenue account to expense so the remaining authority is reduced to zero when lapse is funded?
Background	At year end, USG institutions remit outstanding available balance back to the state through a process called "lapse." Vouchers are issued in payables that charge a contra – revenue account. Commitment control looks at the account types to determine if an accounting transaction should impact the commitment control ledger groups. When the voucher is issued, the available balance is not reduced because the account type is not an expense. Note: Only year end close is impacted by account types. If the account type is revenue or expense it gets eliminated at year end close.
Risks	1. There shouldn't be any risk in changing the account type on the contra-revenue account to expense. The risk lies in not reducing the available spending authority to zero at year end.
Possible Solution(s)	1. Change the account type to Expense 2. Do nothing – Put budget periods on hold to freeze the reduction of spending authority.
Escalating Sub-team and Lead	Functional – Deidre Crawford
Recommended Action	USG should change the account type on the contra revenue account to expense and reduce the spending authority on lapse funds to zero at year end.
Accounting Issues Committee Comments	The AIC determined this functionality was not needed. The current account structure will be maintained.