

# Re-Categorizing Leased Capital Assets in PeopleSoft Financials

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# Background

- Currently all Capital Lease assets use a single asset category code of LPURC
  - Fixed Asset account 166000
  - Accumulated Depreciation account 166900.
- With the move to a Standard Chart of Accounts, the decision was made to expand the accounts.

# New Category Codes

- Categories were added in PeopleSoft Financials to support the new account numbers.
  - LBLDG, Accounts 162100 and 162190
  - LIMPR, Account 163100 and 163190
  - LITEQ, Account 165100 and 165190
  - LMACH, Account 165100 and 165190
  - LVEHC, Account 16510 and 165190
  - LINF, Account 167100 and 167190
- Documentation referencing the additional Capital Lease accounts the process to re-categorize the assets sent on March 28 and is located on the GaFirst website:  
[www.usg.edu/gafirst-fin/documentation/job\\_aids/category/asset\\_management](http://www.usg.edu/gafirst-fin/documentation/job_aids/category/asset_management)

# Query to Identify LPURC assets

- Query to help institutions identify any in-service assets currently categorized as LPURC:
  - BOR\_AM\_LPURC\_ASSET\_CLEANUP
  - Path: Reporting Tools > Query > Query Manager or Query Viewer

RecordsQueryExpressionsPromptsFieldsCriteriaHavingView SQLRun

Unit = 53000

View All | Rerun Query | Download to Excel | Download to XML

First1-8 of 8Last


	Unit	Asset ID	Fund	Class	Program	Bud Ref	Project	Dept	Category	Cost	Salvage	Descr
1	53000	450000400231	12220	42100	22100	2012		5031000	LPURC	14105.240	0.000	Tilting Kettle
2	53000	450000400234	12220	42100	22100	2012		5031000	LPURC	16382.520	0.000	COMBINATION OVEN
3	53000	450000400235	12220	42100	22100	2012		5031000	LPURC	7313.370	0.000	CONVECTION OVEN GAS
4	53000	450000400236	12220	42100	22100	2012		5031000	LPURC	7313.370	0.000	CONVECTION OVEN GAS
5	53000	450000400237	12220	42100	22100	2012		5031000	LPURC	6375.670	0.000	COOK HOLD OVEN CABINET
6	53000	450000400238	12220	42100	22100	2012		5031000	LPURC	5804.730	0.000	RANGE GAS HEAVY DUTY
7	53000	450000400239	12220	42100	22100	2012		5031000	LPURC	5804.730	0.000	RANGE GAS HEAVY DUTY
8	53000	450000400240	12220	42100	22100	2012		5031000	LPURC	15882.460	0.000	FRYER BATTERY, ELECTRIC

# Re-categorize the Asset

- Cost Adjust/Transfer page
  - Path: Asset Management > Asset Transactions > Financial Transactions > Cost Adjust Transfer Asset
  - Accounting Date and Transaction Date in a current, open period.

Oracle Cost Adjust/Transfer Asset page interface. The breadcrumb trail is: Favorites > Main Menu > Asset Management > Asset Transactions > Financial Transactions > Cost Adjust/Transfer Asset. The page displays fields for Unit (53000), Asset ID (450000400234), COMBINATION OVEN, Tag (210455), and In Service. The 'Main Transaction' tab is selected. The 'Main Transaction' section includes fields for Transaction Date (03/11/2016), Accounting Date (03/11/2016), Transaction Code, and Rate Type (AVG). A checkbox 'Copy Changes to Other Books' is checked. Below it, the 'Copy to Other Books Options' section includes dropdowns for Transfer Other Books by (Amount), Adjust Other Books By (Amount), and Include Convention (Exclude Convention). The 'Action' dropdown menu is highlighted with a red box, showing 'Recategorize' selected. A 'GO!' button is present. The bottom of the page features buttons for Save, Return to Search, Notify, Update/Display, and Include History. The footer bar lists various tabs: Main Transaction | Asset Cost Wrk | Asset Cost 01 Wrk | Asset Cost Wrk2 | Asset Book Wrk1 | Asset Cost Wrk3 | Depr Rqst1 Wrk | Depr Rqst2 Wrk | Joint Venture Work | Virtual Ap.

# Re-categorize the Asset

Unit 53000    Asset ID 450000400234    COMBINATION OVEN    Tag 210455    In Service  [Change Location](#)



**Book** Find | View All    First 1 of 2 Last

Book Name ALLASSETS    All Assets    Base Currency USD    Convention Actual Month






[Cost History](#)

**Edit Cost Information**

Quantity	Cost	Salvage	Category	Cost Type	Unit
1.0000	16,382.52	0.00	LPURC		53000

**Chartfields** Personalize | Find | View All |      First 1 of 1 Last

Fund	Dept	Program	Class	Project	Bud Ref
12220	5031000	22100	42100		2012

 Save     Return to Search     Notify     Update/Display     Include History

Main Transaction | Cost Information | Asset Cost Wrk | Asset Cost 01 Wrk | Asset Cost Wrk2 | Asset Book Wrk1 | Asset Cost Wrk3 | Depr Rqst1 Wrk | Depr Rqst2 Wrk | Joint Venture Work | Virtual Appr

# Re-categorize the Asset

Unit 53000      Asset ID 450000400234      COMBINATION OVEN      Tag 210455      In Service

Change Location

Book      Find | View All      First 1 of 2 Last

Book Name ALLASSETS      All Assets      Base Currency USD      Convention Actual Month

Cost History

Edit Cost Information

Quantity	Cost	Salvage	Category	Cost Type	Unit
1.0000	16,382.52	0.00	LM&E		53000

Chartfields      Personalize | Find | View All | First 1 of 1 Last

Fund	Dept	Program	Class	Project	Bud Ref
12220	5031000	22100	42100		2012

Save      Return to Search      Notify      Update/Display      Include History

Main Transaction | Cost Information | Asset Cost Wrk | Asset Cost 01 Wrk | Asset Cost Wrk2 | Asset Book Wrk1 | Asset Cost Wrk3 | Depr Rqst1 Wrk | Depr Rqst2 Wrk | Joint Venture Work | Virtual Approv

# Monthly Processes

- Depreciation Calculation
  - Depreciation Calculation can be run for only the assets that have been re-categorized or for all assets as part of month end processing.
- Run Accounting Entry Creation
  - Accounting Entry Creation can run Depreciation Calculation for only the assets that have been re-categorized or for all assets as part of month end processing.



# Review Financial Entries

- Asset Management > Accounting Entries > Review Financial Entries) or Query the Dist\_Ln table

Oracle Financials Review Financial Entries interface showing accounting entries for Unit 53000, Asset ID 450000400234, and Tag 210455.

Book Name: ENTERPRISE, Base Currency: USD

Accounting Entries:

Acctg Date	Trans Type	Account	Fund Code	Department	Program Code	Class Field	Project	Budget Reference	Amount	Detail
100 10/31/2015	DPR	890100	12220	5031000	22100	42100		2012	273.04	Detail
101 11/30/2015	DPR	166900	12220	5031000	22100	42100		2012	-273.04	Detail
102 11/30/2015	DPR	890100	12220	5031000	22100	42100		2012	273.04	Detail
103 12/31/2015	DPR	166900	12220	5031000	22100	42100		2012	-273.04	Detail
104 12/31/2015	DPR	890100	12220	5031000	22100	42100		2012	273.04	Detail
105 01/31/2016	DPR	166900	12220	5031000	22100	42100		2012	-273.04	Detail
106 01/31/2016	DPR	890100	12220	5031000	22100	42100		2012	273.04	Detail
107 02/29/2016	DPR	166900	12220	5031000	22100	42100		2012	-273.04	Detail
108 02/29/2016	DPR	890100	12220	5031000	22100	42100		2012	273.04	Detail
109 03/11/2016	RCT	166000	12220	5031000	22100	42100		2012	-16,382.52	Detail
110 03/31/2016	RCT	166900	12220	5031000	22100	42100		2012	14,744.25	Detail
111 03/11/2016	RCT	165100	12220	5031000	22100	42100		2012	16,382.52	Detail
112 03/31/2016	RCT	165190	12220	5031000	22100	42100		2012	-14,744.25	Detail

Summary of entries:

- Debit 165100 (New Account)
- Credit 166000
- Debit 166900
- Credit 165190 (New Account)

# Validation

- Run the BOR\_AM\_LPURC\_ASSET\_CLEANUP query
  - Verify that all LPURC assets have been re-categorized
- Capital Asset Disclosure nVision (Footnote 6)
  - Verify that 166000 and 166900 funds have been moved.
  - The updated nVision with the inclusion of the new accounts will be part of Release 5.13 scheduled for May 21<sup>st</sup>. However, the current version can be used to validate that balances have been moved from 166000 and 166900.

# Validation

- The process of re-categorizing the assets should clear any 166000 and 166900 balances ***originating from the AM Module***
  - Balances may remain if a leased asset is out of balance within the AM module
- Balances resulting from online journals will not be cleared through this process
- If you find a leased asset that still has a balance in 166000 or 166900 and you are unsure how to clear, please submit a ticket with the ITS Helpdesk.

# Questions?

