Transitioning to the SHARE Chart of Accounts

January 20, 2015
Agenda

• Review of the transition to SHARE Net Asset Accounts
• Timeline for conversion to all other SHARE accounts
• Account Crosswalk Instructions
• Schedule and items for future WebEx sessions
Review of the Transition to SHARE Net Asset Accounts

- Target date was Dec 31st.
- Congratulations! All rows have been journaled to SHARE accounts.
- All rows had to be journaled, even if the amounts netted to zero across budget years.
- Need to ensure that nothing else hits non-SHARE net asset accounts in FY15; therefore, ITS will run a script to inactivate all non-SHARE net asset accounts.
Conversion Timeline to all other SHARE accounts

- Crosswalk spreadsheets prepared for each institution
- April 15, 2015 – Date for institutions to submit completed crosswalks to Debbie.Lasher@usg.edu
- At the beginning of FY16, a script will be run so that Asset and Liability accounts will be automatically journaled to SHARE Asset and Liability accounts based on each institution’s completed crosswalk
- Only SHARE accounts will be used beginning July 1, 2015 for Fiscal 2016 activity.
Account Crosswalk Instructions

- Each institutional account (active and inactive) must be crosswalked to a SHARE account
- Any current standard account is already mapped on the spreadsheet
- Excel and Word documents were provided for SHARE accounts
- Questions or requests for any additional accounts should be e-mailed to Debbie Lasher (Debra.Lasher@usg.edu)
Attention Grabbing, but not Heart Stopping….

- Scripting SHARE accounts into current SetID – Pros and Cons and Pros and Cons and Pros and Cons and Pros
  - Have SHARE accounts readily available for any early transition (POs, Budget Prep, training, etc.)
  - Prefix (#) would be added to existing, non-SHARE accounts
  - Additional number of accounts from which to choose (old & SHARE) – may be cumbersome

“Creating A More Educated Georgia”
Involving Other Departments…a few suggestions…

• BANNER staff?
• Departmental budget managers?
• Academic Affairs?
• Continuing Education?
• Student Affairs?
• Others?
Share COA Timeline

- **Non-SHARE Net Asset Accounts Moved to SHARE Accounts**
  - Dec. 31st 2014

- **Institutions Deadline to request new SHARE accounts**
  - Jan. 20th 2015

- **Institutions Deadline to submit completed crosswalk**
  - March 16th 2015

- **Effective date for Making non-SHARE accounts inactive**
  - April 15th 2015

- **Crosswalk Files and WebEx**
  - July 1st 2015
Institutional “To Do” Items

- March 16: Due date for new account requests
- April 15: Due date for completed crosswalk
- Recommended for Open POs (if still open at the end of FY15) – Change account numbers to SHARE accounts