GEORGIA*FIRST*
FINANCIAL INFORMATION & REPORTING SYSTEMS FOR TOMORROW
University System of Georgia • Information Technology Services

PeopleSoft 9.2

ANNOUNCEMENT

TO: Georgia*FIRST* PeopleSoft Financials Users

POSTED: January 20, 2021

SUBJECT: 1099 Withholding Updates and Related Documentation for CY2020

UPDATED PROCESS: Due to the IRS and Oracle changes, Suppliers now may have multiple Withholding Types associated with Withholding Locations. Users are getting errors or noticing that vouchers are not updating as expected when using the Update Supplier Withholdings page.

In cases where a Supplier has multiple withholding types, multiple classes per voucher line, and/or multiple entity-withholding type combinations for a given voucher, ITS recommends using the Update VoucherLine Withholding Process instead of the Update Supplier Withholdings Process. For more information, see the Update VoucherLine Withholding Process in the 1099 Processing User's Guide CY2020.

UPDATES: In preparation for the 1099 Processing Deadline on January 25, 2021 the following items were applied to production (FPROD) are are now available to use:

- Updated 1099 Reportable Transactions Report - reflects the new Withholding Types and Classes. As well, the Reported Amount column reflects the correct amounts.

- Updated COPY B Templates - updated for both MISC and NEC to complete the Withholding Process by running the Print 1099 Copy B (APCOPYB) process.

RELATED DOCUMENTATION: Users should review the following documents for the most up to date information on 1099 Processing:

- New 1099 Processing FAQ's for Calendar Year 2020
- Updated 1099 Processing User Guide for Calendar Year 2020

MORE INFORMATION AND SUPPORT: For business impact issues, contact the ITS Helpdesk at helpdesk@usg.edu or via the ITS Customer Services website.