ANNOUNCEMENT

TO: GeorgiaFIRST Financials Users

POSTED: January 9, 2020

SUBJECT: 1099 Processing and Reporting for Calendar Year 2019 Available Now

The 1099 Processing User’s Guide is available now and can be found on the GeorgiaFIRST website here. Although there are no significant changes to 1099 report processing for CY2019, the IRS changed and updated instructions for 1099-MISC form for CY2019.

Highlighted below are the areas where the language changed since CY2018.

Additionally, ITS will apply an update with Release 5.52 on Friday, January 17, 2020 that will affect the 1099-MISC form. If users would like to begin 1099 report processing before Friday, January 17, 2020, they can work on the process from Steps 1 - 24 on the 1099 Process Checklist provided in the 1099 Processing User’s Guide for CY2019.
MORE INFORMATION AND SUPPORT: For business impact issues, contact the ITS Helpdesk at helpdesk@usg.edu or via the ITS Customer Services website.