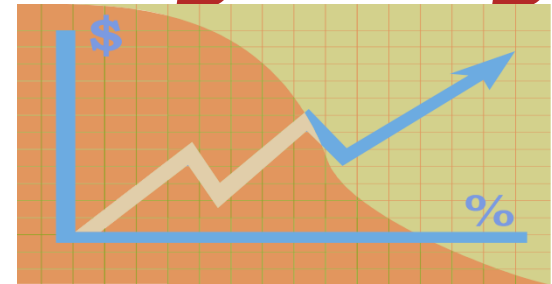


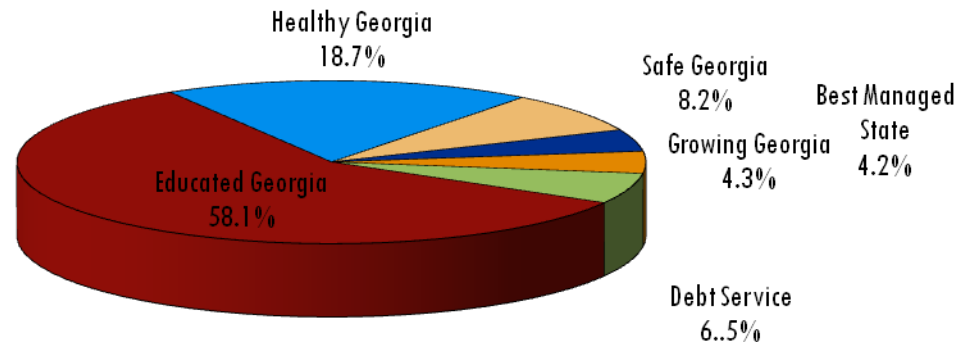
# State of Georgia

## Planning & Budgeting For Results



# How Georgia Spends State Dollars

Georgia is the  
United States'  
ninth-largest state  
with a budget of  
\$18 Billion

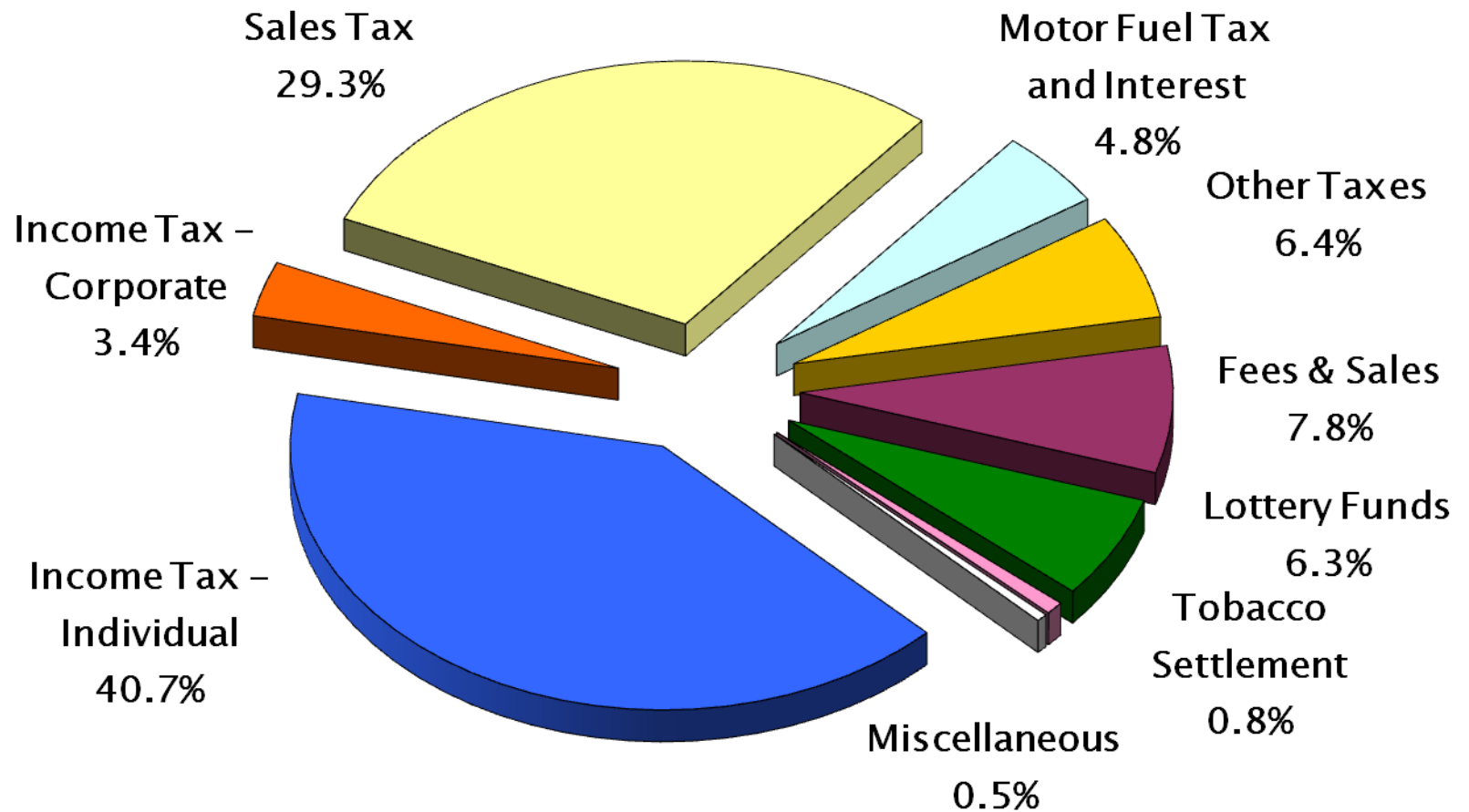


## Policy Area:

Educated Georgia	\$10,395,654,583
Healthy Georgia	3,341,372,848
Safe Georgia	1,459,315,276
Best Managed State	759,494,543
Growing Georgia	766,271,964
Debt Service	1,167,251,047

Total: State Funds Appropriations =  
\$17,889,360,261

# Georgia Revenues FY 2011



# Revenue Challenges

- ▶ Georgia's revenues in FY 2011 are budgeted at \$17.9 billion
- ▶ This is an increase of \$800 million over Amended FY 2010
- ▶ However, it is \$2 billion less than the collections for FY 2007 of \$19.9 billion
- ▶ Total Revenue growth is 4.7% for FY 2011 over amended FY 2010
- ▶ Recent higher revenue growth is due to special factors

# Special Issues for FY 2012

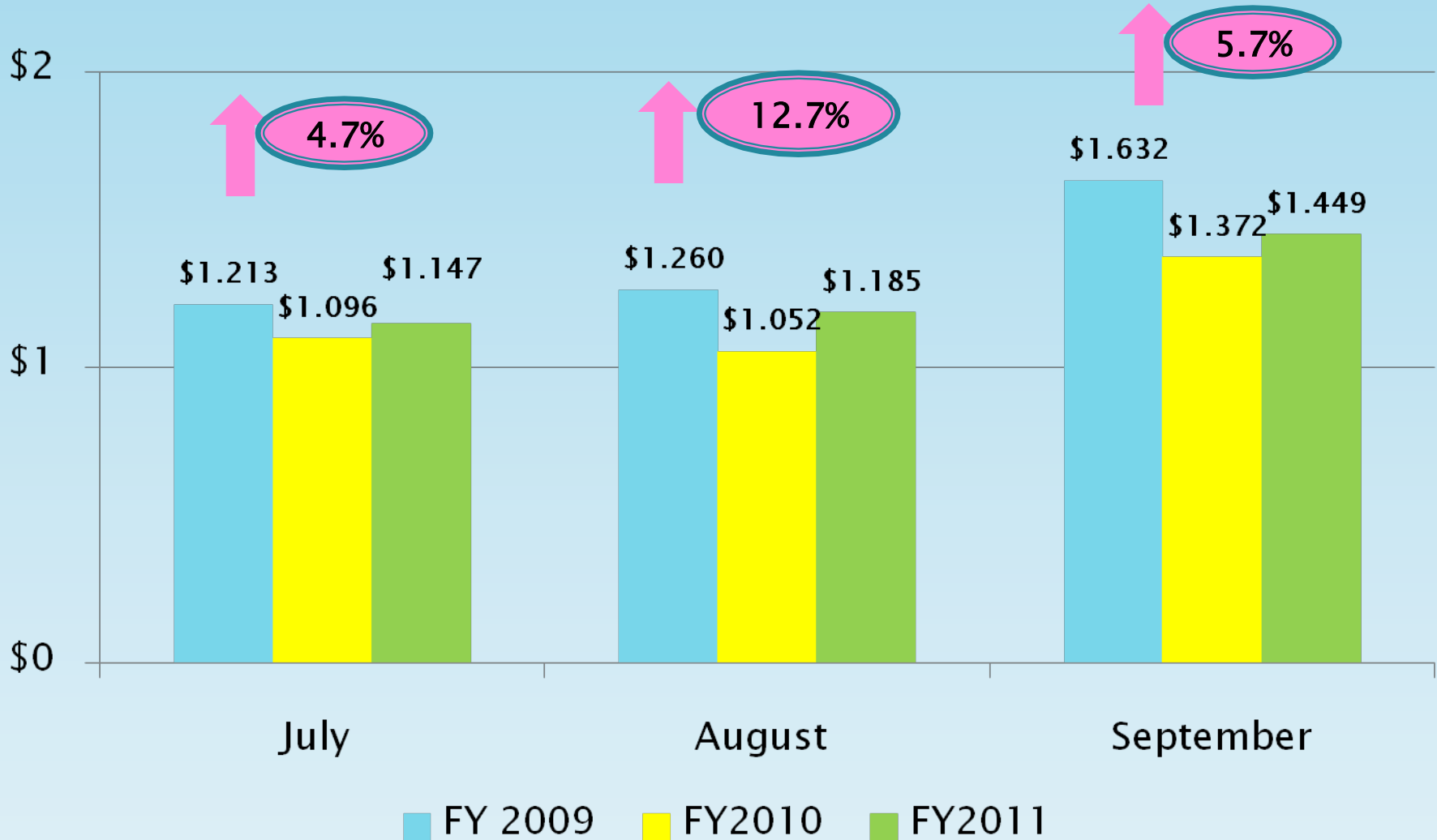
- ▶ ARRA funding helped to mitigate some of the cuts for FY 2010 and FY 2011.
- ▶ These funds will be disappearing going into FY 2012.
- ▶ Federal Stimulus and other funds that are not expected to recur in FY 2012 total \$1.3 billion.

# More Challenges

- ▶ Revenue Shortfall Reserve is low.
- ▶ Need to budget conservatively because of fiscal constraints.
- ▶ Budget for FY 2012 is based on continued agency reductions.
- ▶ Revenues will not return to 2007 peak for several more years.

# State General Fund Revenues First Quarter, FY 2011

## State Revenues 3-Year Trend

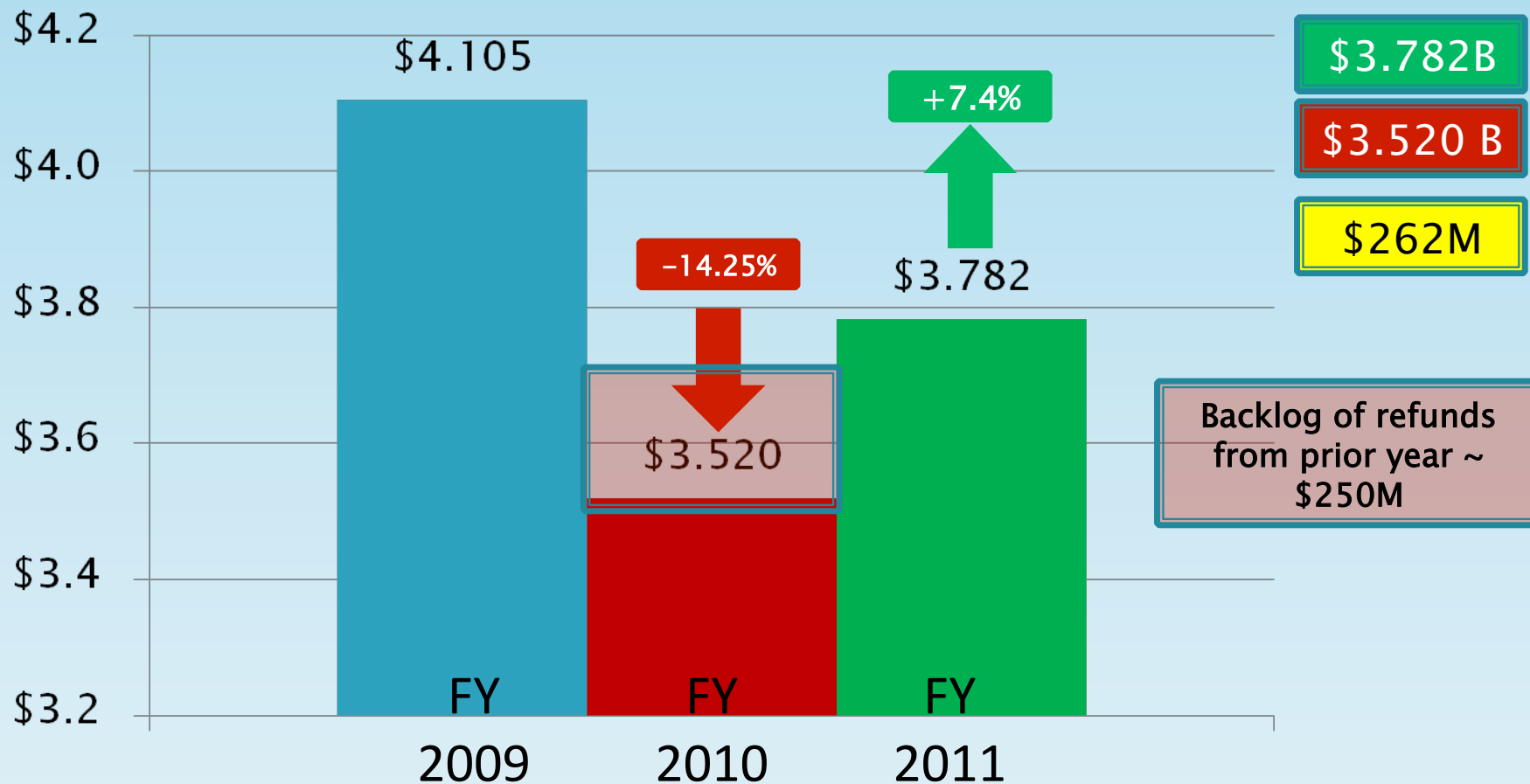


All dollars in Billions



# First Quarter Summary

All dollars in Billions



FY 2011

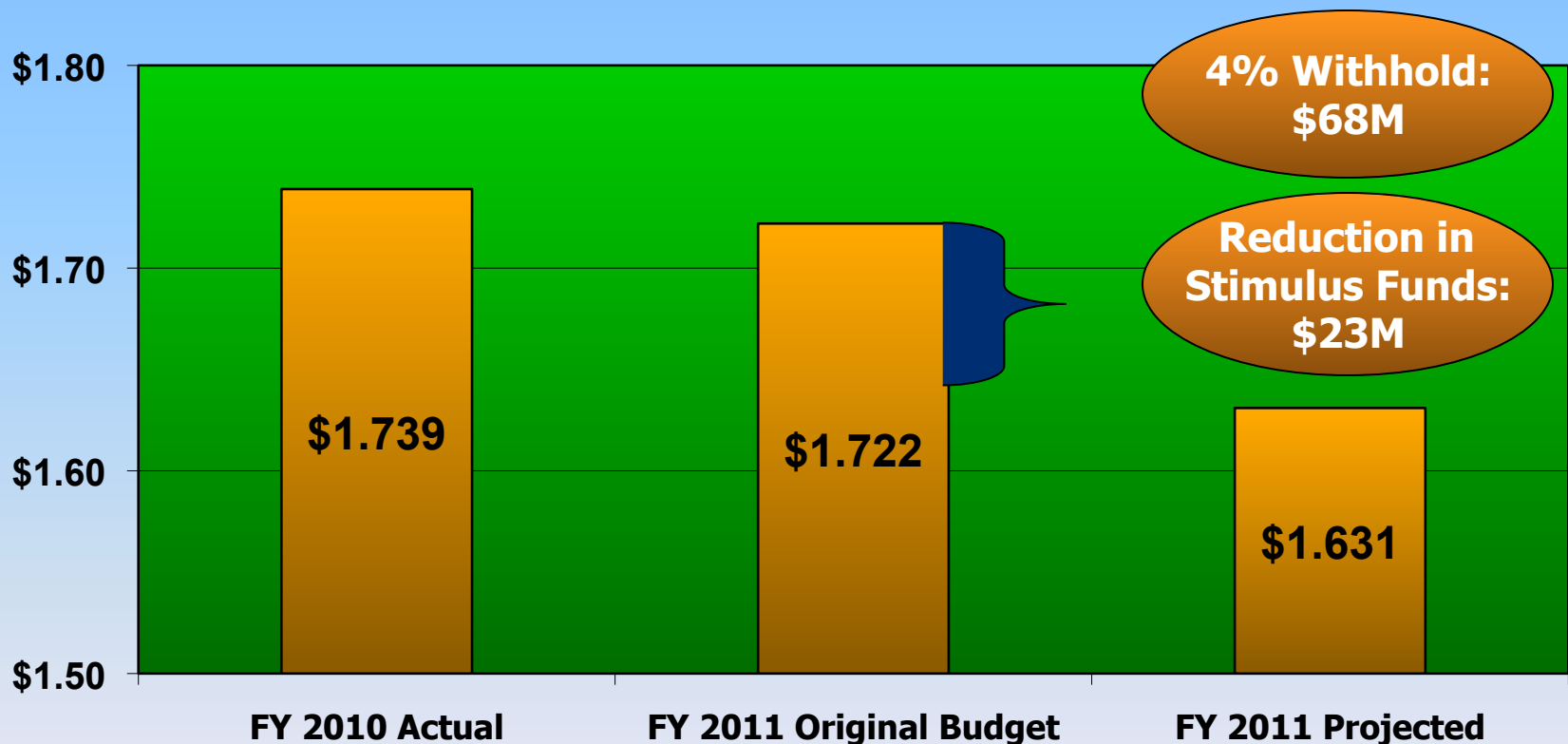
Holding at 4% reduction

**University System of Georgia  
First Quarter, FY 2011 Financials**

# Revenues – General Funds Only

## All dollars in Billions

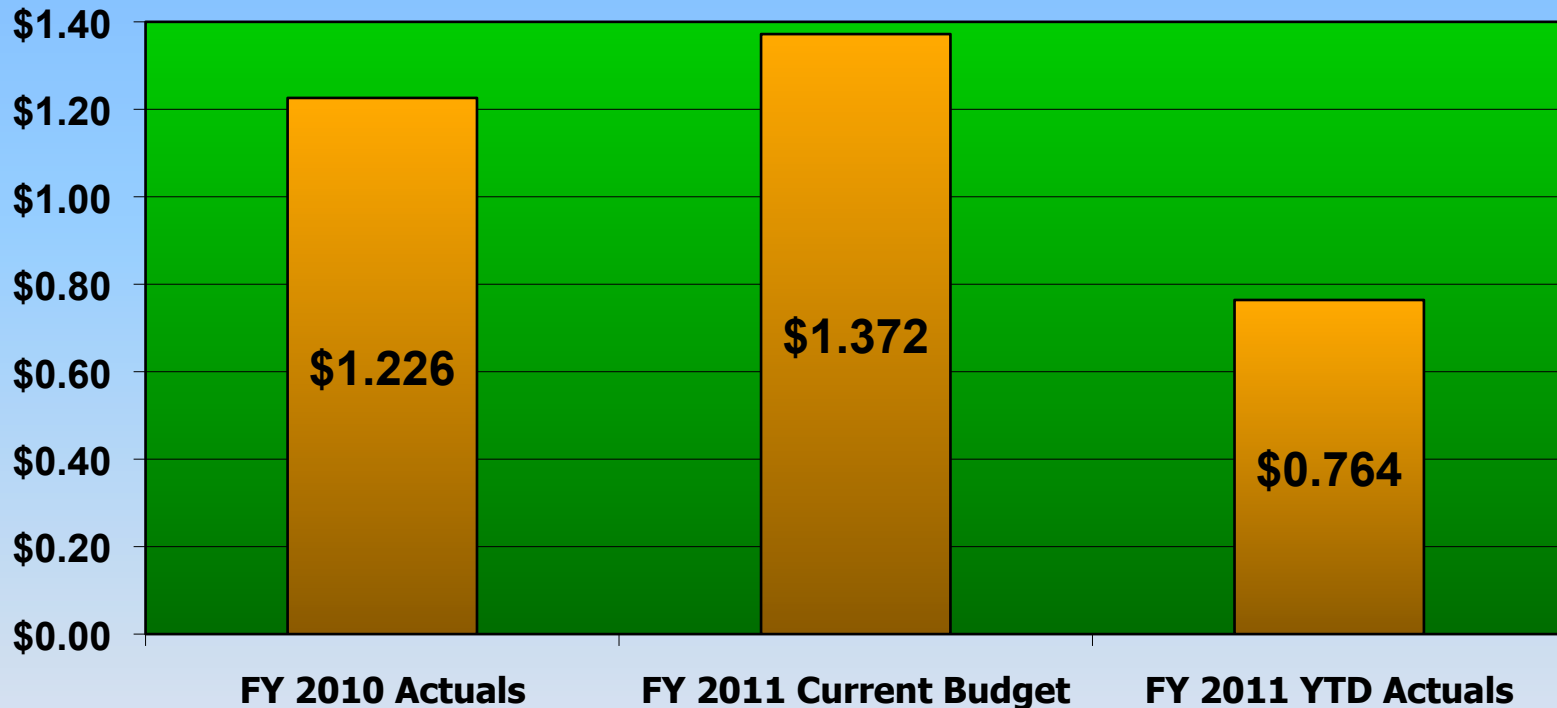
### State Appropriations - Formula



# Revenues – General Funds Only

## All dollars in Billions

### Tuition

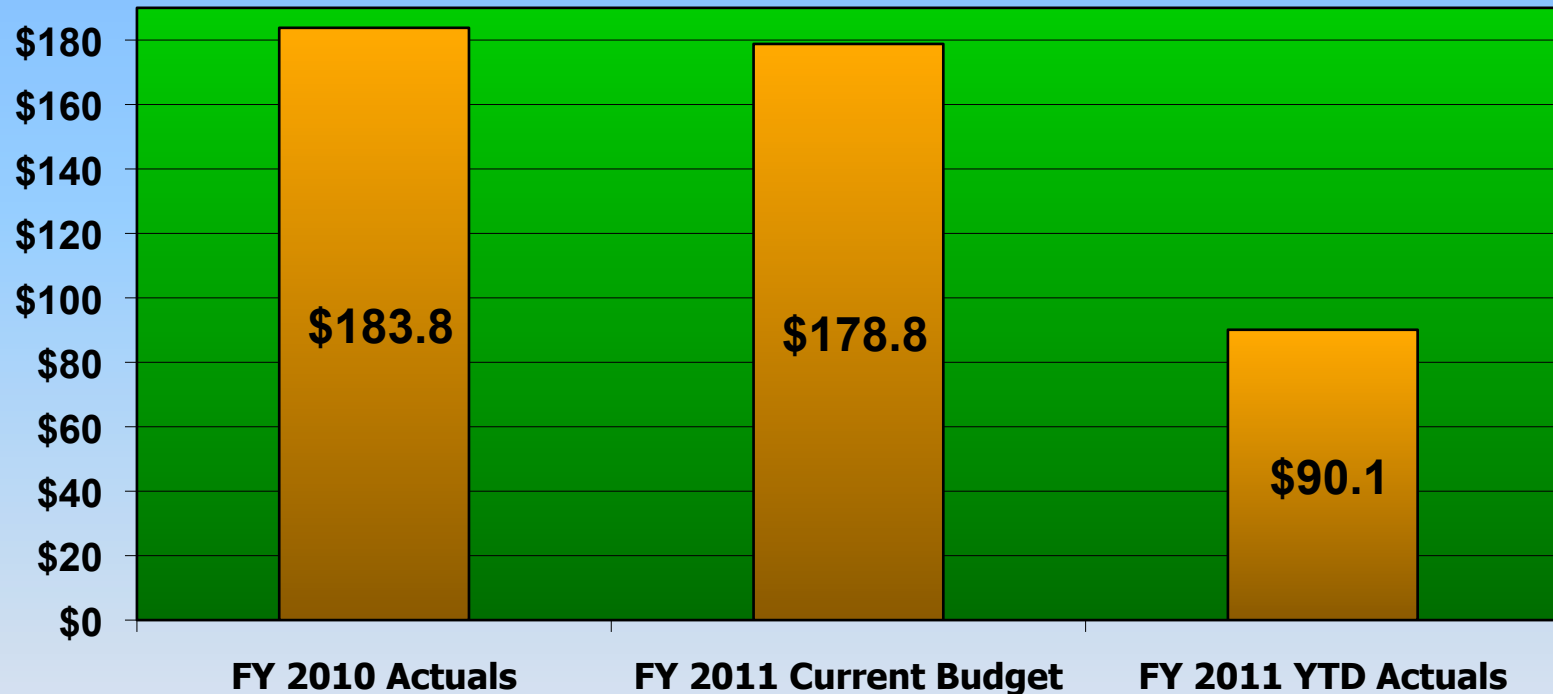


✓ Tuition Revenues  
on Track for FY 2011

# Revenues – General Funds Only

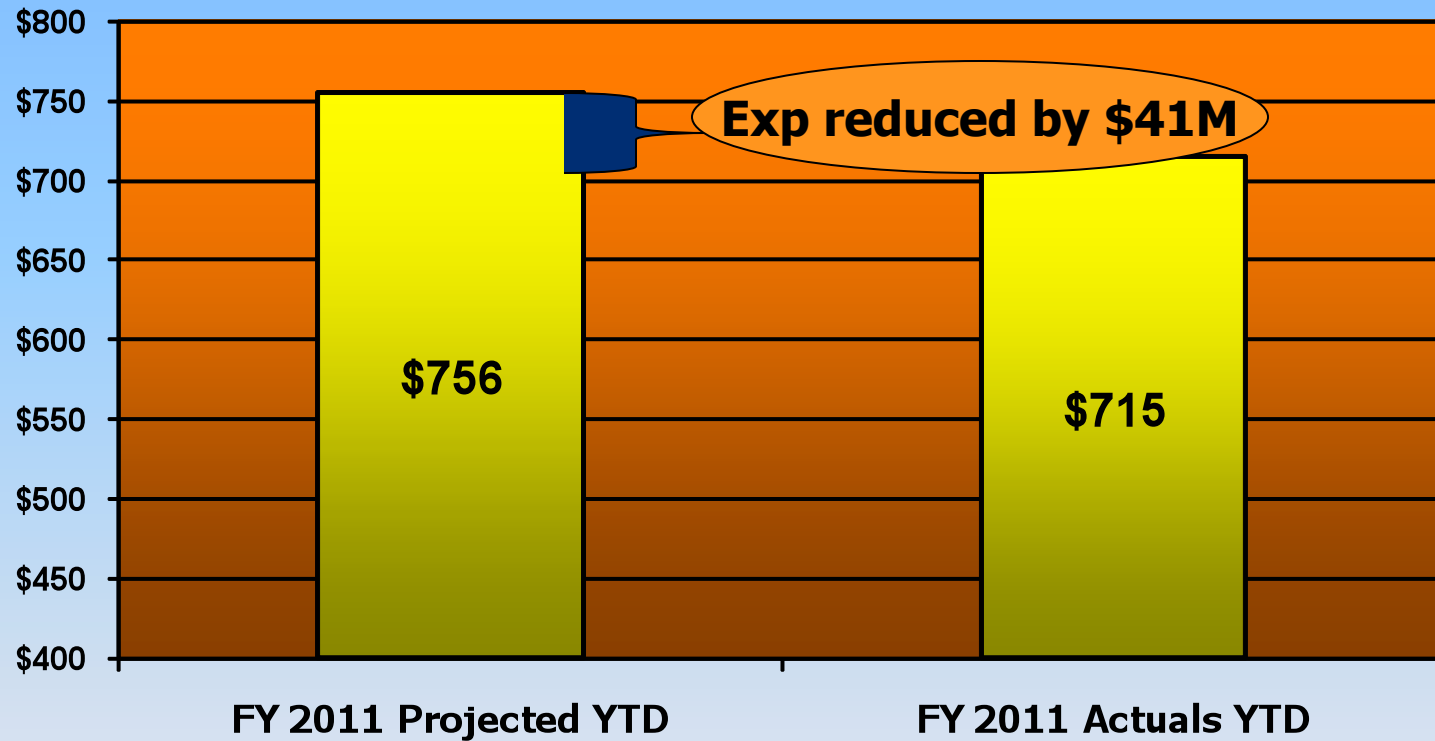
## All dollars in Millions

### Other General Funds



✓ Other Revenues on Track for FY 2011

# Comparison of projected and actuals for 1<sup>st</sup> Quarter **Total General Fund Expenditures – in Millions**



**Expenditures  
reduced by 5.4%**