

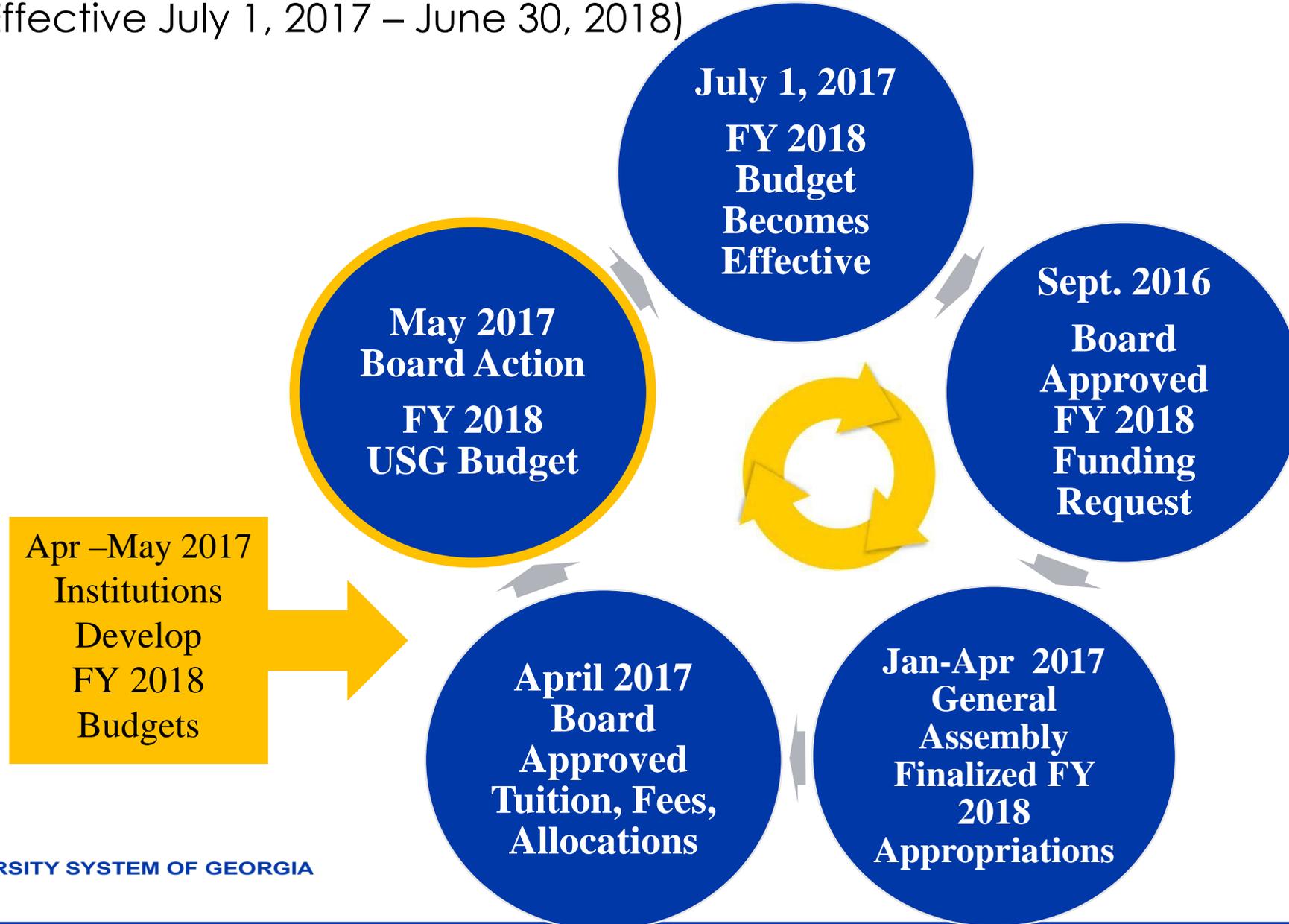
FY 2018 Operating and Capital Budget

Shelley C. Nickel, Executive Vice Chancellor for
Strategy and Fiscal Affairs



FY 2018 Budget Cycle – Board Actions

(Budget Effective July 1, 2017 – June 30, 2018)



FY 2018 Original Budget - \$8.842B

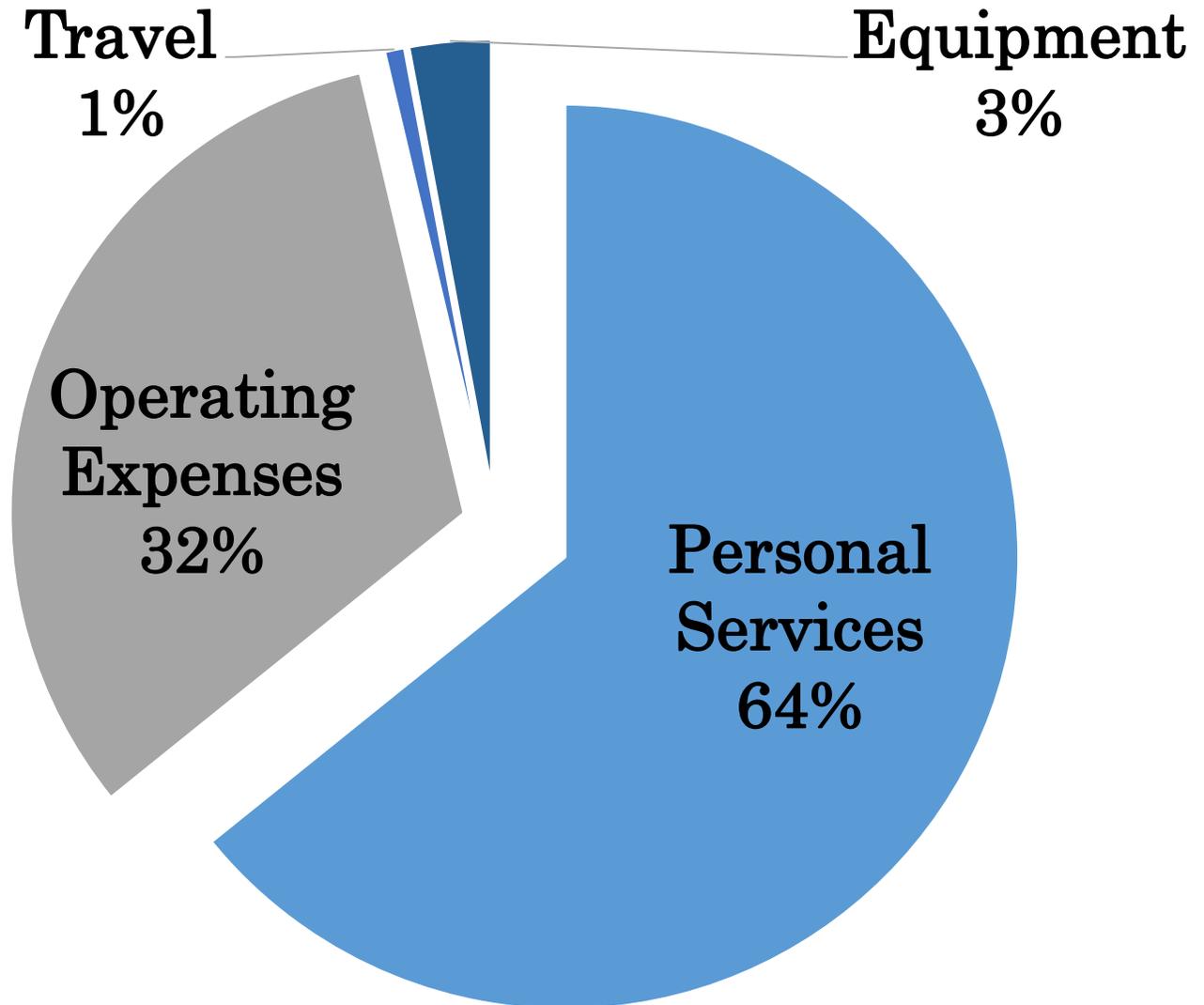
State Appropriations	\$2,305,085,976	26%
Tuition	2,002,496,950	23%
Special Institutional Fee	212,403,630	2%
Other Revenues	452,849,374	5%
Sponsored	2,196,414,243	25%
Departmental Sales and Services	345,956,600	4%
Total Educational and General	7,515,206,773	85%
Capital	183,582,998	2%
Auxiliary Enterprises	1,008,944,034	11%
Student Activities	134,345,055	2%
Total FY 2018 Original Budget	\$8,842,078,860	100%



FY 2018 E&G Expenditure Budgets

Operating Expenses Include:

- Utilities
- Materials and Supplies
- Software Licensing Fees
- Insurance/Bonding
- Printing
- Repairs & Maintenance



FY 2018 Capital Budget

Major Repair and Renovation	\$ 50,000,000
Equipment (6 Projects)	9,200,000
Construction (6 Projects)	116,900,000
Planning and Design (5 Projects)	16,100,000
Other Capital Outlay (3 Projects)	14,795,000
Small Capital Projects (9 Projects)	36,000,000
Georgia Public Libraries	<u>13,875,000</u>
Total – USG Capital Budget	\$ 256,870,000



System Office Budget Update

- State funds budget for the System Office is \$80.4 million
- \$36.4M University System Office
- \$35.7M Information Technology Services
- \$ 8.3M Shared Services Center
- Chief Fiscal Officer conducted budget hearings with all departments
- Departments instructed to look for opportunities to find cuts before asking for new money
- FY 2018 System Office Budget will remain flat with the exception of OneUSG Connect project and funds to cover merit, health and retirement increases.
 - All new approved requests were funded through redirection



System Office



The System Office **supports** all USG Institutions, the Chancellor and the Regents to...

- Ensure more Georgians enter the workforce with a college credential
- Make college more affordable and accessible for Georgians
- Find opportunities to be more efficient and control costs

We look for system-wide creative and innovative solutions to foster efficiency and consistency across the University System of Georgia.



System Initiatives

Academic	Fiscal Affairs & Human Resources	Facilities	Other
Complete College Georgia	OneUSG Connect	Enhanced Training and Coordination of Public Safety Officers	Consolidations
Open Source Textbooks	Comprehensive Administrative Review	Focus on Renovation and Repurposing	Foster Relationships with External Stakeholders
Expanding Online Education/MOOCs	System-Wide Procurement	Efficient Design and Construction	Economic Development
Academic Program Review	Public Private Partnerships	Space Utilization	Military Outreach



Action Item

Recommended: That the Board approve the FY 2018 operating and capital budgets for the University System of Georgia totaling \$8.842 billion as detailed in Appendix I.

