



Board of Regents University System of Georgia

FY 2012 Year-End Summary Budgetary Compliance Report

"Creating A More Educated Georgia"



Background

- OCGA 45-12-89 requires that funds appropriated must be expended, obligated OR returned to the State Treasury
- Certain funds may be reserved and carried forward
- All USG institutions prepare a Budgetary Compliance Report annually



Budgetary Compliance Report

- Compares current year revenues and expenditures to budget,
- Documents ending fund balances,
- Reflects ending fund balance as either reserves or surplus,
- Audited annually by State Auditors



Reserved Fund Balances

- Departmental Sales and Services
- Indirect Cost Recoveries
- Technology Fees
- Restricted/Sponsored Funds
- Tuition Carry-Forward (maximum 3% of current revenue)
- Uncollectible Accounts Receivable
- Inventories
- Property
- Early Retirement (GHSU only)
- Others as approved by OPB



Lapsed Funds

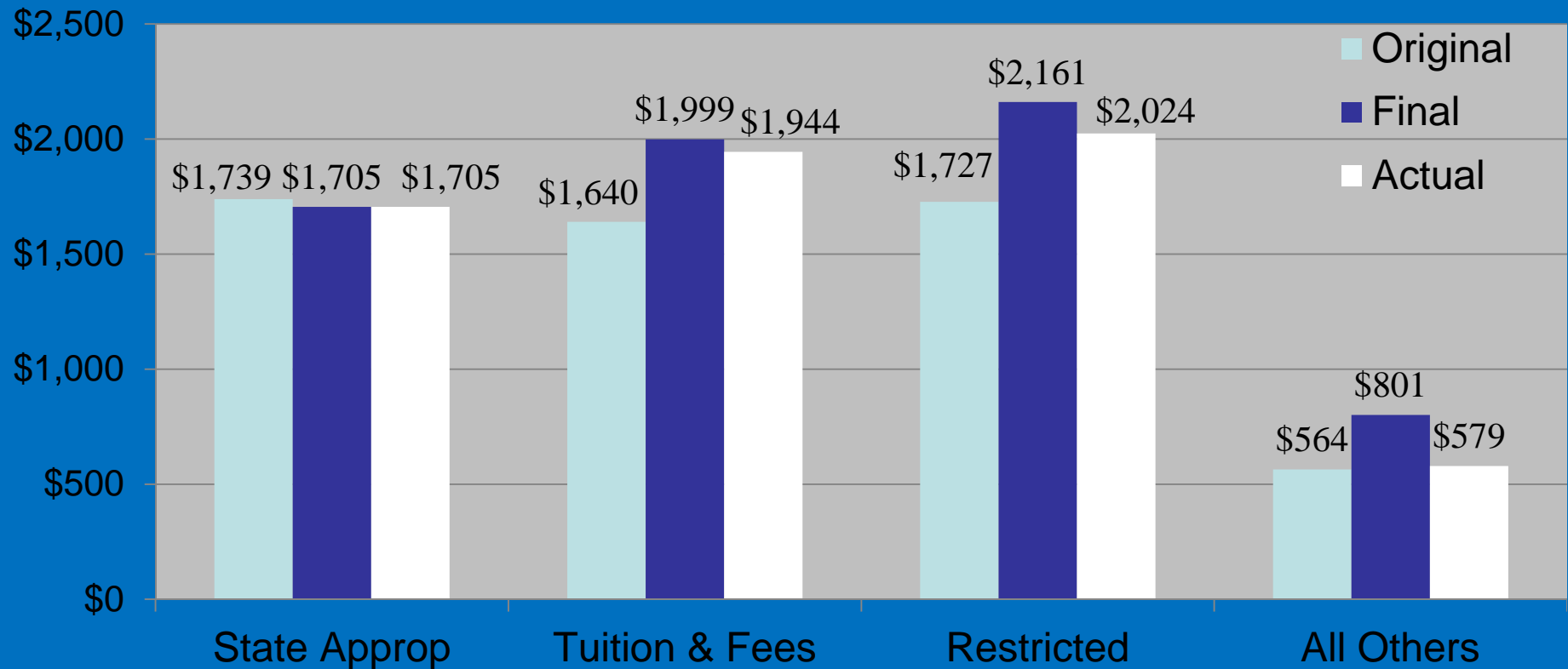
- State Appropriations (Fund 10000)
- Tuition (Fund 10500) – Amount over 3% of current revenues, if applicable
- Other General Funds (Fund 10600)
- Capital Outlay (Fund 50000)



Funds Not Included in Report

- Student Activity Funds
- Auxiliary Funds
- Agency Funds
- Endowment Funds

FY2012 Revenue (in Millions)



All Others	Original	Final	Actual
Departmental Sales & Services	\$ 217	\$ 295	\$ 240
Indirect Cost Recoveries	\$ 206	\$ 264	\$ 194
Capital Outlay	\$ 141	\$ 242	\$ 145

FY 2012 Revenue By Source

State Appropriations	\$1,704,966,581
Tuition	1,580,983,328
Fees	362,754,678
Restricted	2,023,884,648
Other (DS&S, Capital Outlay, IDC)	578,917,953
Total Revenue	\$6,251,507,188

FY 2012 Expenditures By Program

Teaching	\$5,686,546,496
Public Service/Special Funding Initiatives	11,791,808
Research Consortium	6,293,244
Public Libraries	36,801,681
UGA “B” Units	174,685,052
GA Tech “B” Units	276,105,762
GHSU “B” Units	32,214,999
Other (RCO, Skidaway, Pass-Throughs)	25,773,250
Total Expenditures	\$6,250,212,292

FY 2012 Reserves (In Millions)

	FY 2011 Fund Balance	FY12 Increase (Decline)	FY 2012 Fund Balance
Restricted	\$125.1	\$(6.1)	\$119.0
Dept Sales & Services	45.2	7.1	52.3
Indirect Cost Recoveries	55.6	17.9	73.5
Tuition Carry-Forward	22.2	7.4	29.6
Technology Fees	10.4	5.2	15.6
Subtotal	258.5	31.5	290.0
Uncollectible A/R, Inventories, Capital Outlay, Property, Early Retirement	33.5	0.5	34.0
Total	\$292.0	\$32.0	\$324.0

FY 2012 Reserves (in Millions)

