Fiscal Year 2020 Year-End Summary
Budgetary Compliance Report

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November 11, 2020
Budgetary Compliance Report (BCR)

- Budget Basis Financial Statements
- Statutory requirement
- Compares current year revenues and expenditures to budget
- Documents ending fund balances
- Reflects ending fund balance as either reserves or surplus
- Annually reviewed by State Auditors
Budgetary Compliance Report (BCR)

Included Activities
• Education and General
  (State Appropriations, Tuition, Other General)
• Sponsored Programs
• Indirect Cost Recovery
• Departmental Sales and Services
• Technology Fees
• Capital Outlay

Excluded Activities
• Student Activity Funds
• Auxiliary Funds
• Public Trust Funds
• Fiduciary Funds
Budgetary Compliance Report

Funds Available for Reserve
• Tuition Carry-Forward (maximum 3% of current revenue)
• Sponsored Programs
• Indirect Cost Recoveries
• Departmental Sales and Services
• Technology Fees
• Property Reserves
• Other Non-spendable Reserves

Funds Subject to Surplus
Unspent or Unobligated:
• State Appropriations
• Tuition – Amount over 3% of current revenue
• Other General Funds
• Capital Outlay
### 2020 Budgetary Compliance Report

<table>
<thead>
<tr>
<th>Budgeted Programs</th>
<th>Actual Revenue</th>
<th>Actual Expenditures</th>
<th>Prior Period Adjustments</th>
<th>Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Teaching</td>
<td>$ 7,719,125,169</td>
<td>(7,547,304,718)</td>
<td>$ 8,587,480</td>
<td>$ 180,407,931</td>
</tr>
<tr>
<td>Public Service/Special</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Funding Initiatives</td>
<td>25,982,948</td>
<td>(23,614,637)</td>
<td>230,089</td>
<td>2,598,400</td>
</tr>
<tr>
<td>&quot;B-Units&quot;</td>
<td>954,872,195</td>
<td>(952,689,234)</td>
<td>714,883</td>
<td>2,897,844</td>
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<tr>
<td>Total</td>
<td>$ 8,699,980,312</td>
<td>(8,523,608,589)</td>
<td>$ 9,532,452</td>
<td>$ 185,904,175</td>
</tr>
</tbody>
</table>

**Increase in Reserves Available for Expenditure** $ 96,584,077
**Increase in Reserves Not Available for Expenditure** 15,250,547
**Surplus Returned to the State** 74,069,551
**Total Increase** $ 185,904,175
Fiscal Year 2020 Fund Balance

Increase in Reserves Available for Expenditure $96.6 Million

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Research Activities</td>
<td>$65.8M</td>
<td>68%</td>
</tr>
<tr>
<td>Sponsored Programs</td>
<td>$22M</td>
<td>23%</td>
</tr>
<tr>
<td>Indirect Cost</td>
<td>$43.8M</td>
<td>45%</td>
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<tr>
<td>Tuition</td>
<td>$15.9M</td>
<td>17%</td>
</tr>
<tr>
<td>Technology</td>
<td>$8.7M</td>
<td>9%</td>
</tr>
<tr>
<td>Other</td>
<td>$1.2M</td>
<td>1%</td>
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<tr>
<td>Departmental Sales &amp; Services</td>
<td>$5M</td>
<td>5%</td>
</tr>
</tbody>
</table>

Reserves Available for Expenditure:

- Tuition: $62,174,986
- Sponsored Programs: $190,715,231
- Indirect Cost: $249,429,511
- Departmental Sales & Services: $163,881,234
- Technology: $46,784,940
- Property Reserve: $22,168,458

Total Reserves Available for Expenditure: $735,154,360

Reserves Not Available for Expenditure:

- Uncollectible Accounts Receivable: $44,106,149
- Inventories: $2,870,571

Total Reserves Not Available for Expenditure: $46,976,720

Surplus: $74,069,551

Total Fund Balance: $856,200,631
Questions?