



**UNIVERSITY SYSTEM OF GEORGIA**

# Finance and Business Operations

## September 15, 2020

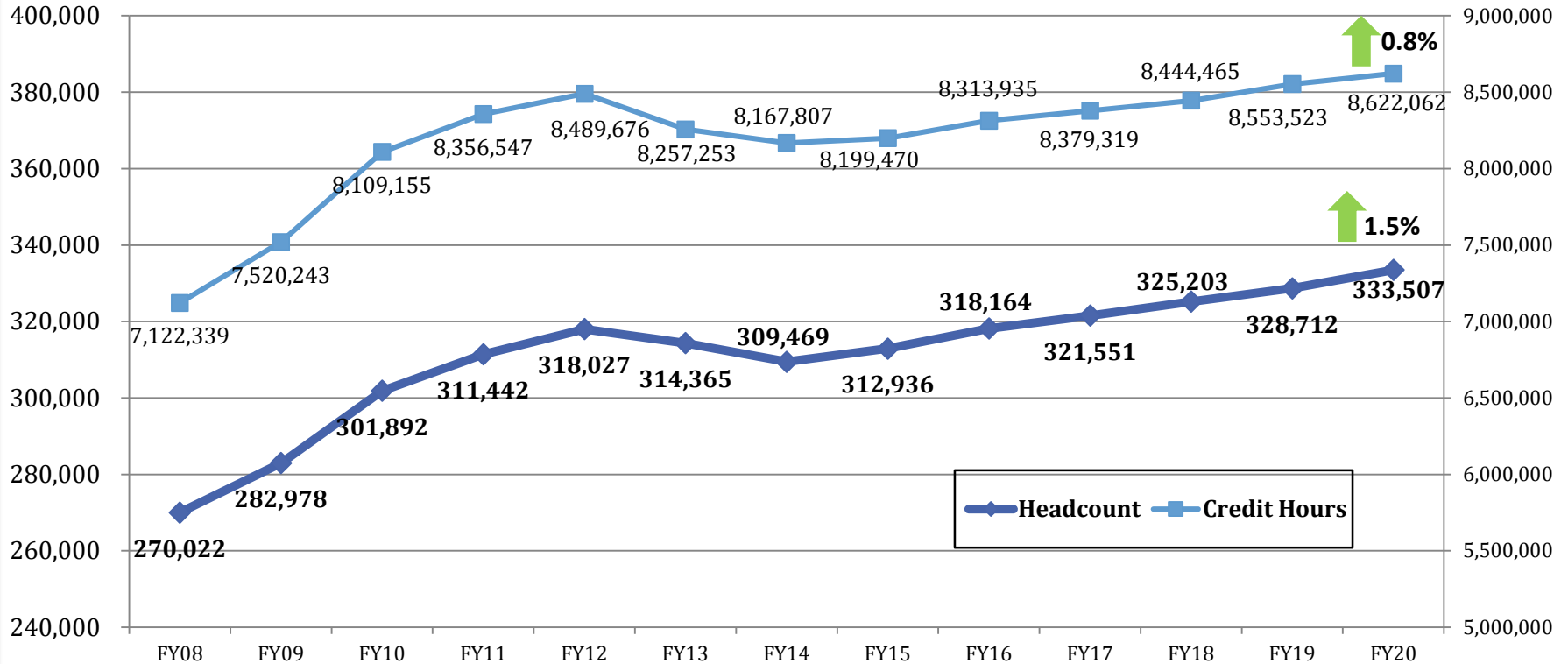
**Tracey Cook**, Executive Vice Chancellor for Strategy & Fiscal Affairs

# FY 2022 Budget Instructions

- Provided by the Office of Planning and Budget (August 6<sup>th</sup>)
- FY 2022 - USG permitted to request workload increases for growth in enrollment, increases in square footage and health insurance changes through the funding formula
- FY 2021 Amended - Agencies directed to submit flat budgets equivalent to current FY 2021 appropriation – no changes to the current budget



# USG Credit Hour Production and Fall Enrollment

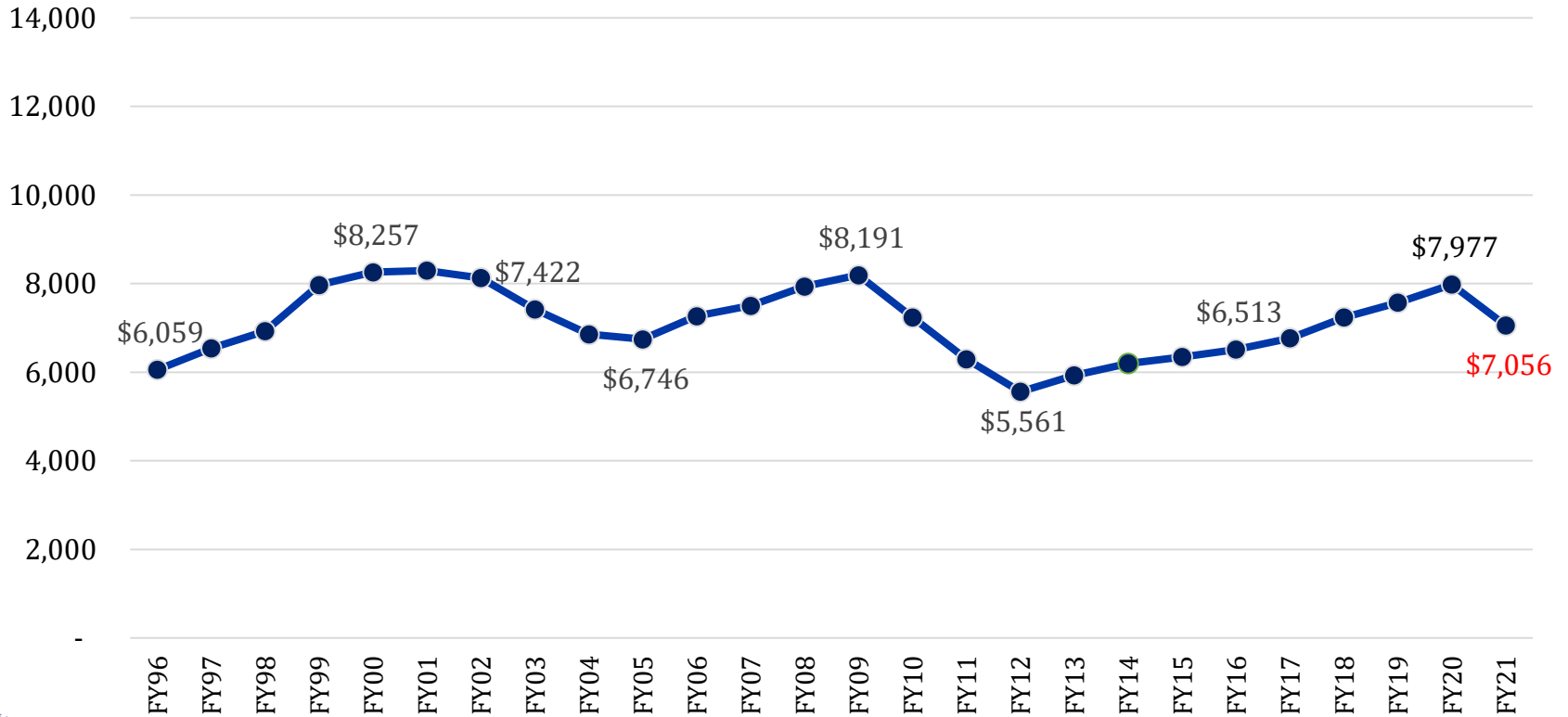


# FY 2022 Operating Request

<b>FY 2021 State Funds Budget</b>		<b>\$2,299,998,820</b>
Enrollment Change	\$64,807,638	
M&O Funds – Increase in Square Footage	1,875,267	
Health Insurance and Retiree Benefits	(1,084,093)	
Payback Projects	617,328	
Eliminate New Funds for TRS for ORP Members	<u>(4,740,548)</u>	
<b>Increase State General Funds (2.7%)</b>		<b><u>\$61,475,592</u></b>
<b>FY 2022 State Funds Budget Request</b>		<b>\$2,361,474,412</b>



# USG State Funds per Student FTE



# FY 2022 Budget Cycle

(Budget Effective July 1, 2021 – June 30, 2022)

June – September 2020	• Development of FY22 Budget Request
September 2020	• <b>Board Approval FY22 Budget Request</b>
September 2020	• <b>USG Submits FY22 Budget Request to Governor</b>
November 2020– April 2021	• Institutional Budget Hearings
January 2021	• Governor Releases Budget Recommendations
March/April 2021	• General Assembly Finalizes FY22 Appropriations
April 2021	• Board Approval Allocations, Tuition and Fees
April – May 2021	• Institutions Develop and Submit FY22 Budget
May 2020	• Board Approval FY22 Budget (By Institution)
June 2020	• FY22 Annual Operating Budget Submitted to OPB

# Board Action

Recommended: That the Board approve the FY 2022 Operating Budget Request totaling \$2.36 billion

