UNIVERSITY SYSTEM OF GEORGIA

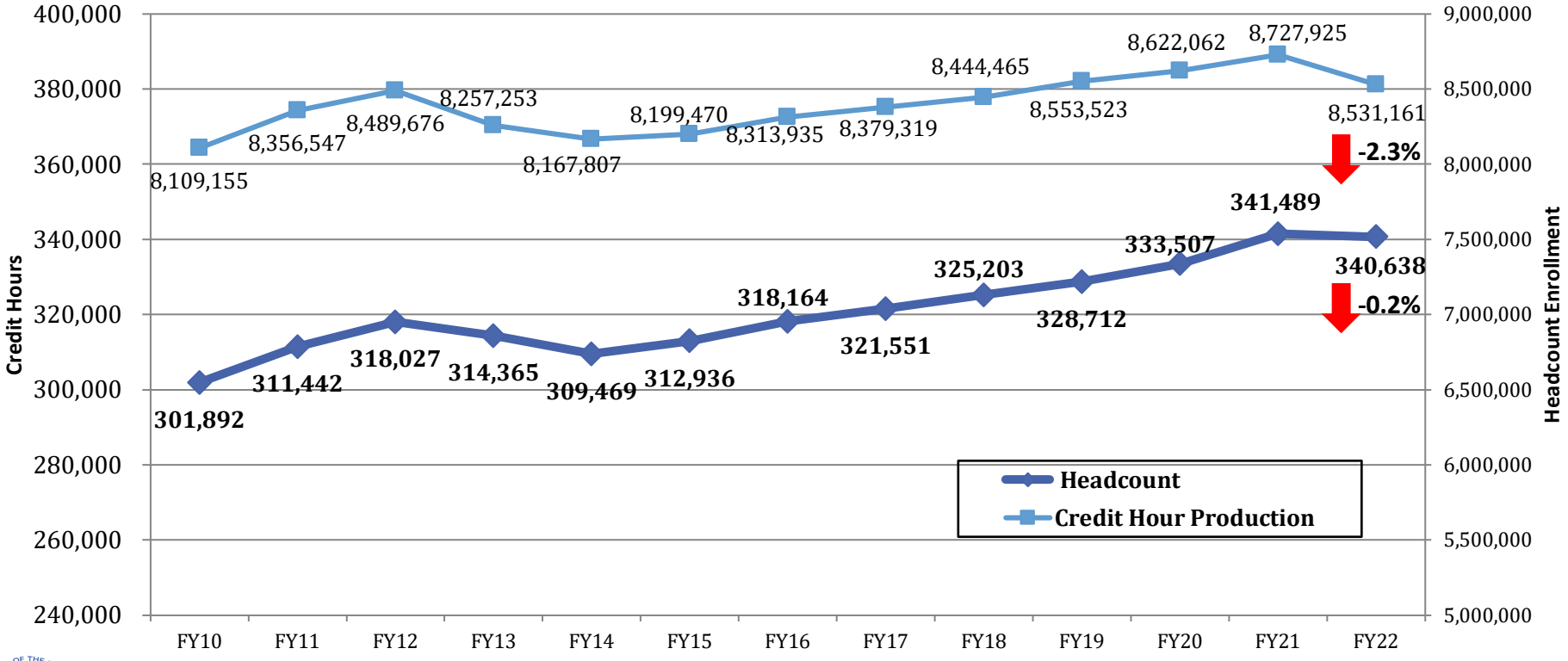
Finance and Business Operations
September 8, 2022

Tracey Cook, Executive Vice Chancellor for Strategy & Fiscal Affairs

FY 2024 Budget Instructions

- Provided by the Office of Planning and Budget (August 10th)
- FY 2024 - USG permitted to request workload increases for growth in enrollment, increases in square footage, and health insurance changes through the funding formula
- FY 2023 Amended - Agencies directed to submit flat budgets equivalent to current FY 2023 appropriation – no changes to the current budget

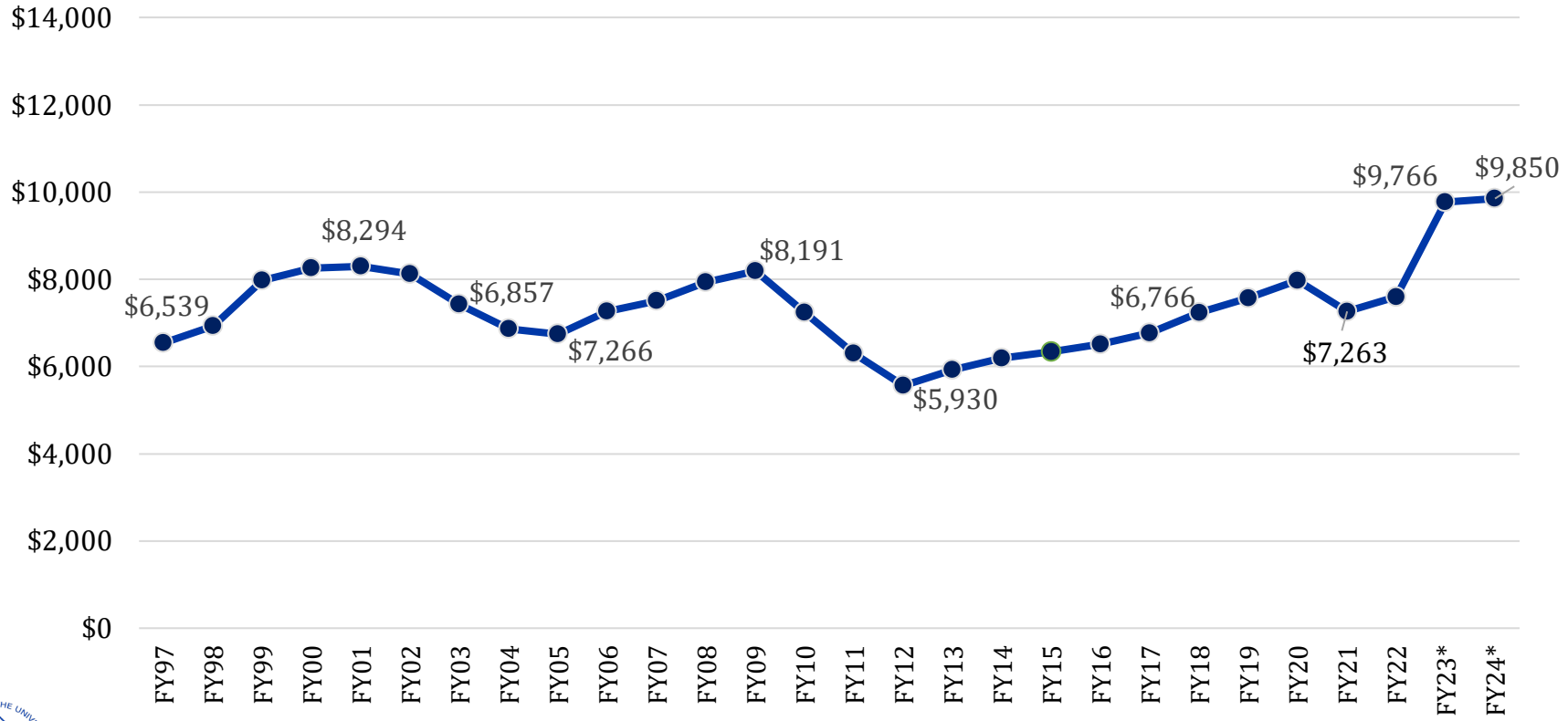
USG Credit Hour Production and Fall Enrollment



FY 2024 Operating Request

FY 2023 State Funds Budget	**$**	**3,119,200,668**
Enrollment Change		7,568,313
M&O Funds – Increase in Square Footage		2,313,043
Health Insurance and Retiree Benefits		17,106,681
Health Insurance and Retiree Benefits – B Units		893,319
Reduce AU/UGA Medical Partnership start-up funds		(2,447,480)
GPLS Formula Increase		59,625
Increase State General Funds (0.8%)		**25,493,501**
FY 2024 State Funds Budget Request	**$**	**3,144,694,169**

USG State Funds per Student FTE



FY 2024 Budget Cycle

(Budget Effective July 1, 2023 – June 30, 2024)

June – August 2022	• Development of FY24 Budget Request
September 2022	• Board Approval FY24 Budget Request
September 2022	• **USG Submits FY24 Budget Request to Governor**
November 2022-January 2023	• Institutional Budget Hearings
January 2023	• Governor Releases Budget Recommendations
March/April 2023	• General Assembly Finalizes FY24 Appropriations
April 2023	• Board Approves Allocations, Tuition and Fees
April – May 2023	• Institutions Develop and Submit FY24 Budget
May 2023	• Board Approval FY24 Budget (By Institution)
June 2023	• FY24 Annual Operating Budget Submitted to OPB

FY 2024 Capital Outlay Request

Equipment (3 Projects)	$11,200,000
Construction (4 Projects)	137,700,000
Planning and Design (6 Projects)	9,100,000
Small Capital (8 Projects)	36,200,000
Total – USG Capital Request	**$194,200,000**

Other Organized Activities:	
Georgia Public Libraries	5,000,000
Georgia Research Alliance	5,000,000
Grand Total – BOR Capital Request	**$204,200,000**

Equipment

GGC - Gateway Building and Infrastructure	$ 3,700,000
UGA - Science and Ag Hill Modernization, Phase I	6,200,000
UNG - Cumming Academic Building	1,300,000
Equipment Total	**$11,200,000**

Construction

FVSU - Bywaters, Founders, and Lyons Renovations	$	16,800,000
GSU - Research Tower		49,900,000
KSU - Interdisciplinary STEM Building		41,200,000
UGA - Science and Ag Hill Modernization, Phase II		29,800,000
Construction Total		**$ 137,700,000**

Planning and Design

ALSU - Billy C. Black Building Renovation	$ 800,000
CCGA - Nursing and Health Science Addition	1,400,000
GCSU - Herty Hall Renovation	1,900,000
MGA - Eastman Campus Expansion	1,900,000
UNG - Military Leadership Center Expansion	1,300,000
UWG - Pafford Building Renovation	1,800,000
Planning and Design Total	**$9,100,000**

Small Capital Projects

AMSC - Library Renovations for Student Support	$	2,500,000
CSU - Synovus Commerce and Technology Building Envelope Renewal		8,200,000
DSC - Roberts Library Renovation		5,000,000
EGA - Campus Infrastructure and Building Envelope Renewal		3,000,000
GHC - Campus Exterior Relighting		1,800,000
GSW - Carter Library Renovation		5,000,000
MGA - MGA Aviation Equipment		5,700,000
UGA - Poultry Science Complex Renovation, Phase I		5,000,000
Small Capital Projects Total		**$36,200,000**

FY 2024 Operating & Capital Budget Request

FY 2023 State Funds Original Budget	**$ 3,119,200,668**
Increase State General Funds	25,493,501
FY 2024 State Funds Budget Request	**$ 3,144,694,169**

FY 2024 Capital Request	**$ 204,200,000**

Board Action

Recommended: That the Board approve the FY 2024 Operating Budget Request totaling $3.14 billion and the FY 2024 Capital Budget Request totaling $204.2 million