

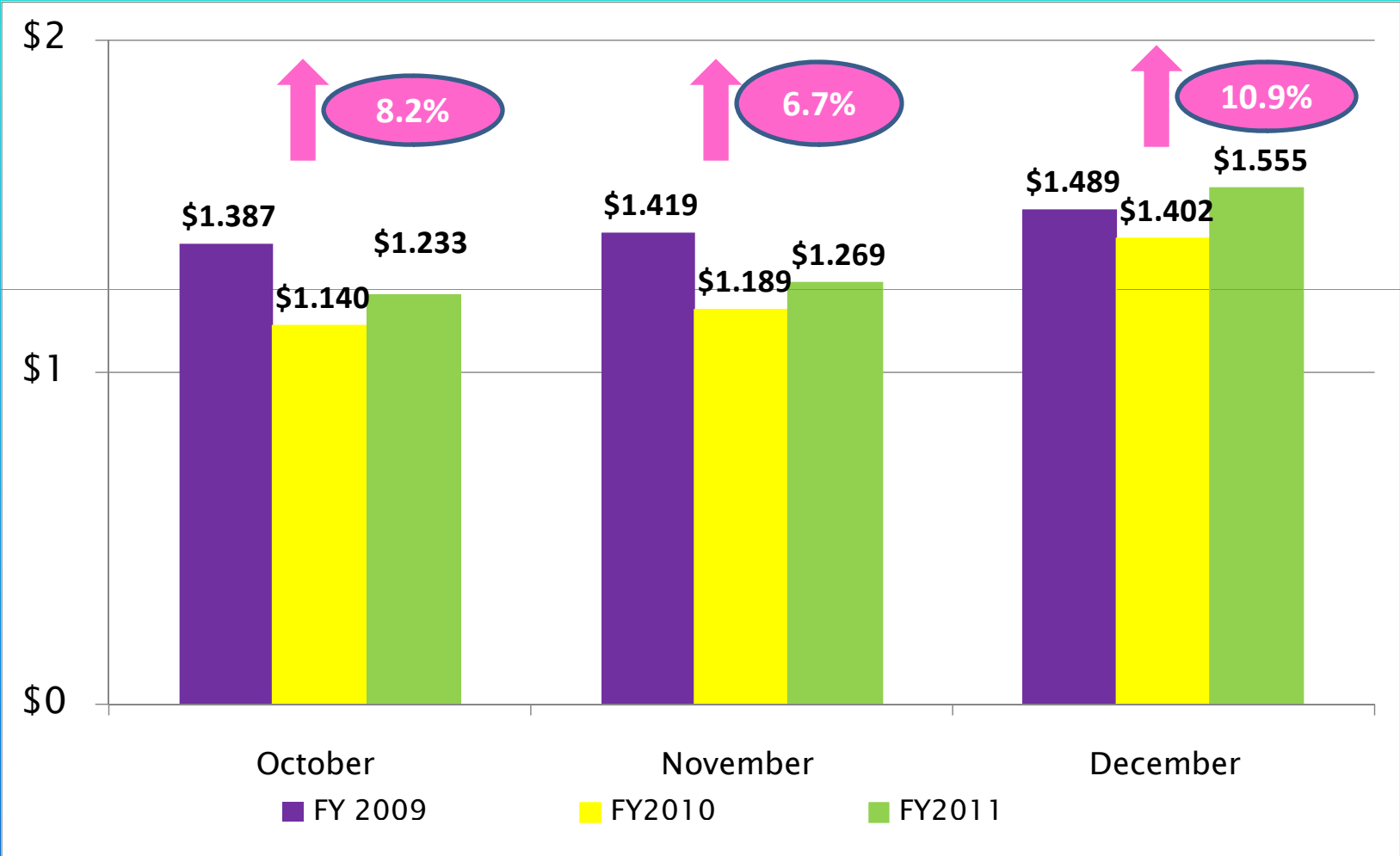
Board of Regents of the University System of Georgia



Second Quarter Financial Report
FY 2011

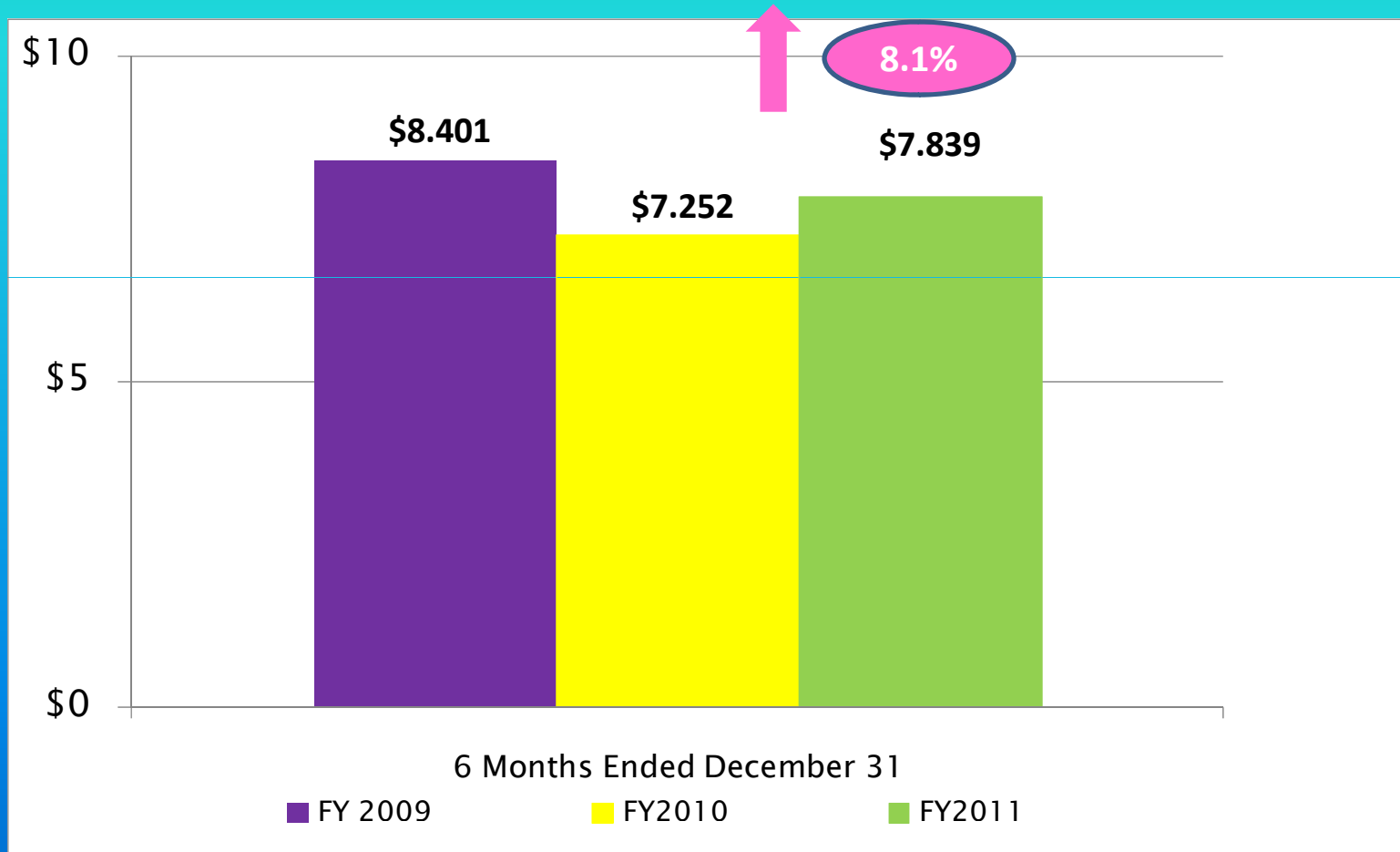
State Revenues 3-Year Trend – 2nd Quarter

All dollars in Billions



State Revenues 3-Year Trend

All dollars in Billions



FY 2011 Amended Budget State Appropriations

6% Reduction: (\$111.9M) + Stimulus (\$23M),
Total: (\$135M) for USG

Institutions - Formula

Total Formula Funds:	\$1,698M
<u>Plus Stimulus:</u>	<u>\$23M</u>
Total Beginning:	\$1,721M

6% Reduction:	(\$102M)
<u>Federal Stimulus:</u>	<u>(\$23M)</u>
<u>Total:</u>	<u>(\$125M)</u>

Total FY 11 Am. Formula: \$1,596M

Total Revenues – in Billions FY 2011 Amended Budget

State Appropriations

\$1.596

Tuition

\$1.387

Other general

\$0.184

Projected Revenues

\$3.167

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Projected Expenditures

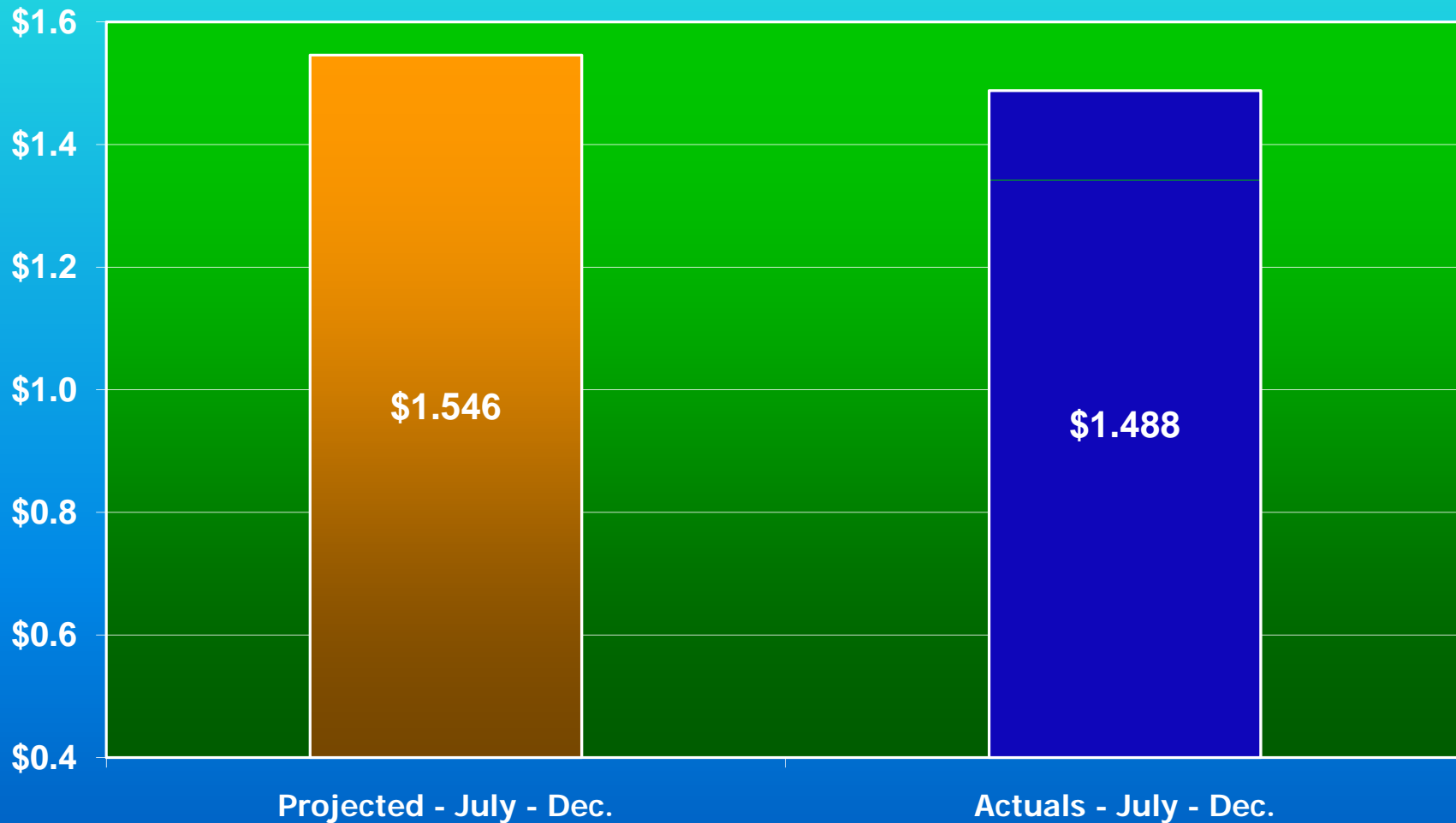
\$3.167

= A decrease of \$125M from Budgeted funds of \$3.292B

Total General Fund Expenditures 2nd Quarter

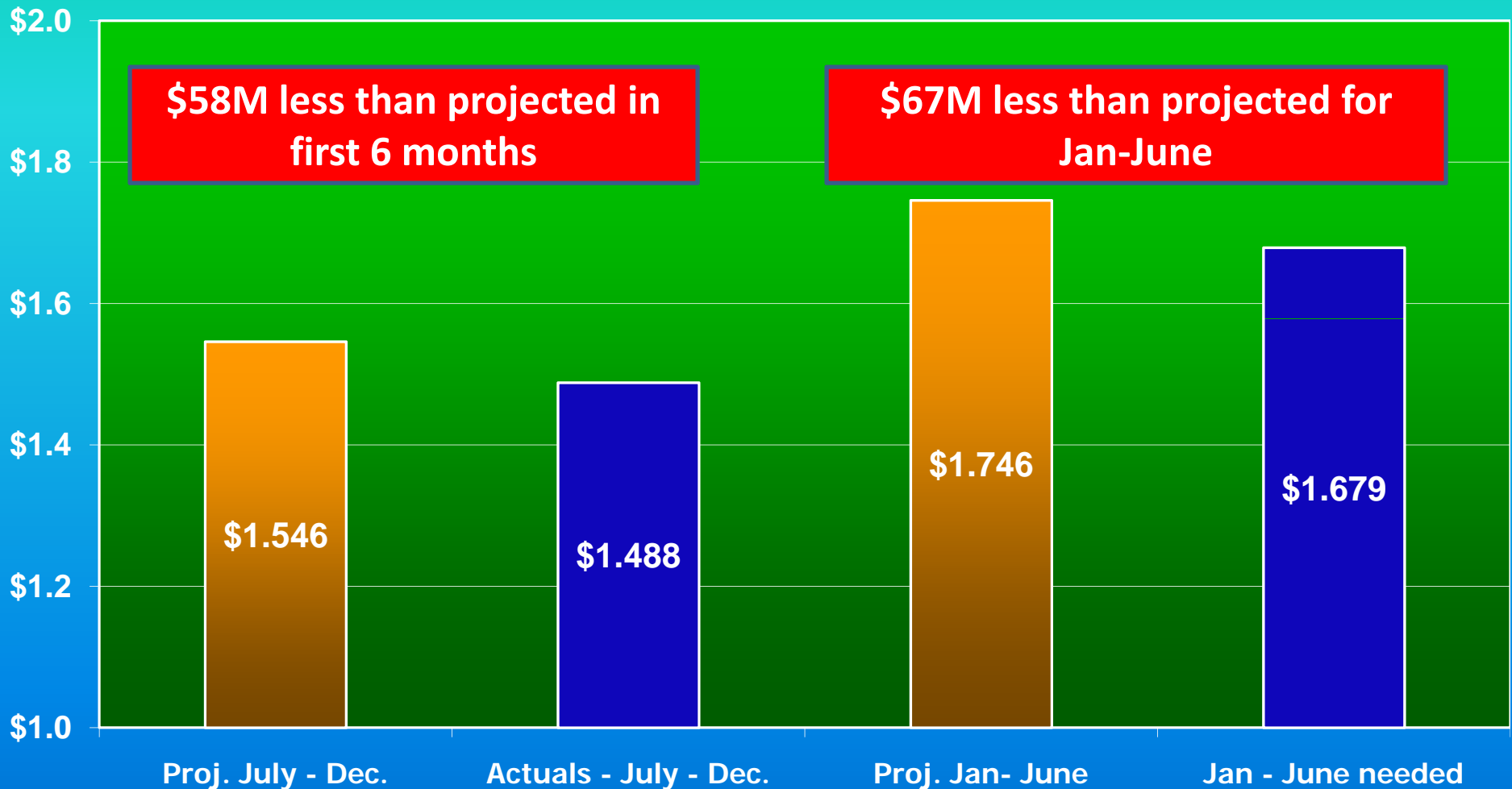
All dollars in Billions

\$58M less than projected in first 6 months



Total General Fund Expenditures 2nd Quarter

All dollars in Billions



**Institutions implementing reduction plans.
Expect to finish the year on budget.**

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