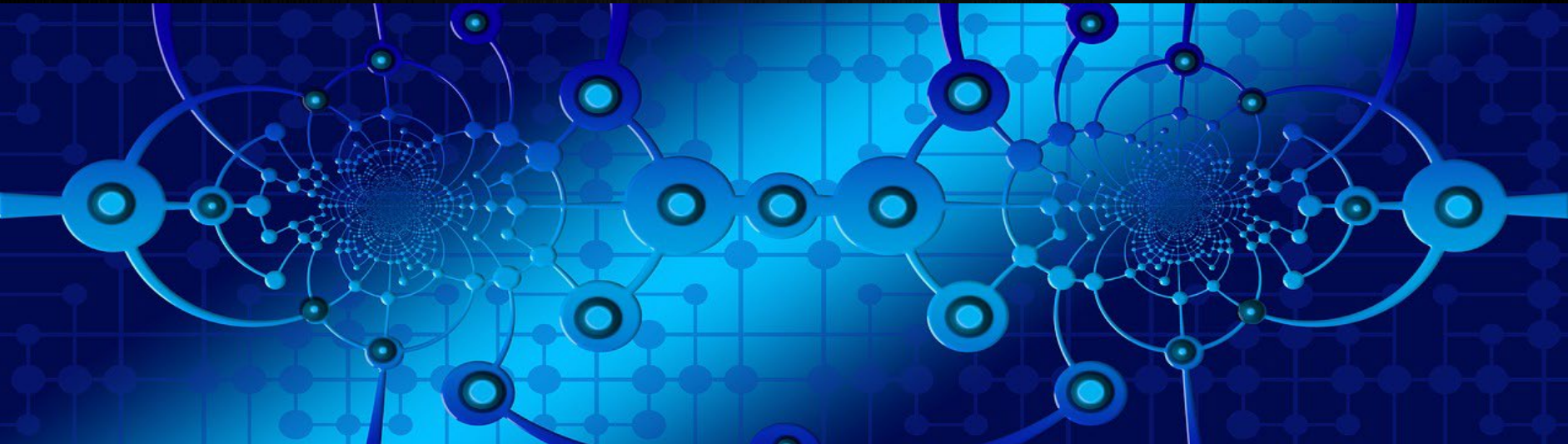


University System of Georgia Information Technology Services
Enterprise Data Management & Analytics

Financial Aid Change Review for 23/24 Aid Year



Financial Aid Data Collection (FADC) 23/24

- Key Dates

- October 10, 2024 – Collection Opens
- October 17, 2024 - Deadline for institutions to perform an initial extraction in Apex
- November 6, 2024 – Certification and Due Date

Institutions must run the Banner FISAP Report for the 2023 – 2024 aid year (RORFS24) before extracting for the 23/24 collection.

Items Included in the Collection

- Financial Aid Release 1.4
 - Updates to HOPE and PELL Fund Code Maximum Award Amounts
 - Updates to the aid years displayed on the FADC Trend Reports
 - Update the SBGI Field Length from 6 to 20 characters
 - Update validation VSID051 to evaluate STLND or STLNU fund codes only

The Banner FADC scripts remain unchanged



HOPE and PELL Maximum Awards

- Updates to HOPE and PELL Fund Code Maximum Annual Award Amounts
 - Updates are based on changes in State and Federal aid programs
 - Annual award maximum(s) for HOPE, HOPECT, and HOPEGD fund codes will be increased to \$15,400
 - Annual award maximum for PELL will be increased from \$10,500 to \$12,000

HOPE and PELL Maximum Awards

- Updated Maximum Award Amounts

REGENTS FUND CODE	FUND CODE SHORT NAME	FUND TYPE CODE	FUND SOURCE CODE	FROM AWARD YEAR	TO AWARD YEAR	MAX AWARD AMOUNT
PELL	Pell Grant	NR	FD	0001	9999	12,000
HOPE	HOPE Scholarship	NN	ST	0001	9999	15,400
HOPECT	HOPE Grants - Cert.	NN	ST	0001	9999	15,400
HOPEGD	HOPE Grants - GED	NN	ST	0001	9999	15,400

*Maximum award amounts for HOPE are based on the highest annual award for Georgia Institute of Technology

FADC Trend Reports

- Updates to FADC Trend Reports to ensure that data for the current and most recent award year are displayed.

USG Data Store

Data Collection Review

Regents Funds Two Year Comparison

Institution		Total number of funds			Total number of fund codes with \$ amount > 0			Total \$ Amount			Average \$ Amount		
		23/24	22/23	Percent	23/24	22/23	Percent	23/24	22/23	Percent	23/24	22/23	Percent
ITS TEST UNIVERSITY	Total Regents Funds Accepted	64,812	78,167	-17.09%	50,167	57,200	-12.30%	228,175,346	253,151,217	-9.87%	4,548	4,426	2.77%
	Total Regents Funds Awarded	64,812	78,167	-17.09%	50,271	57,284	-12.24%	228,812,723	253,595,898	-9.77%	4,552	4,427	2.81%
	Total Regents Funds Paid	64,812	78,167	-17.09%	49,759	57,166	-12.96%	221,109,445	242,446,311	-8.80%	4,444	4,241	4.78%



SBGI Field Length Change

In Spring 2023, Ellucian increased the field size of the Source Background Institution Code (SBGI Code) from 6 to 20 characters.

- The length of FA Applicant Tracking SBGI Code (RRRAREQ_SBGI_CODE) will be increased to 20 characters.
 - Updated the FADC DED entry for Data Element FNT018
 - Updated column SBGI_CODE in the ODS and PDC FADM_FAFSA_MIMIC tables and related table dump reports

Validation VSID051

- VSID051 - There must be at least one student per institution with an STLND or STLNU Fund Code.
 - Corrected validation logic to look for correct fund code STLNU (instead of STLDNU)
 - Modified the validation text under FADC data element Fund Code (FNA003)

FADC Point of Contact (POC) & User Access

To request changes to account access,
please contact the ITS Helpdesk.

Email: Helpdesk@usg.edu

Phone: 706-583-2001



Data Collections Site

https://www.usg.edu/data_services

During Beta Testing

- DW_TEST@usg.edu

During the Collection

- Helpdesk@usg.edu



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