End Of Year Updates

Regent Willis Potts

Chair, Board of Regents 2010-2011

April 26, 2011
Student Advisory Council
Fall 2011 Retreat

- **Where?** Historic Banning Mills
- **When?** Thursday, August 4 to Saturday, August 6
- **Who is invited?** All 2011-2012 SAC Presidents or their SAC designee. **One delegate per institution.**
- **What is the cost & How do I register?** Register online on the SAC website, registration will be up in mid-May, e-mail reminder will also go out, cost will be $150. Registration due by mid-July.
- **Why attend?** To educate presidents on the purpose of SAC, Board responsibilities, how to work with other SGAs in Georgia, and other resources
Located in Whitesburg, GA (west of Atlanta)

Conference center, lodging, meals, and ropes course activity all included in conference fee.

BM has trails, a pool, tennis, basketball courts, sand volleyball, horseshoes, fishing, and miniature golf for your use during free time.

Go to: http://www.historicbanningmills.com/ for more information.
May Board Meeting Info.

- Presentation of Regent Potts Leadership Award to Martin Erbele.
- All 2010-2011 SAC Presidents are invited to attend.
- May 10 in Atlanta.

RSVP no later than Friday, April 29, 2011 to Heidi.Leming@usg.edu
SAC Advisor Change

- Heidi’s last day at the Board of Regents is week of May 10.

- Heidi has accepted a position as Assistant Vice President for Student Life at the College of Coastal Georgia in Brunswick, GA starting June 1.

- Heidi will continue to be available for questions by e-mail at hleming@uga.edu or contact a staff member at SAC@usg.edu

- No replacement has been named yet.
Tonight’s Agenda

Updates

• Tuition and Fees
• Legislative Session
• Board of Regents 2010/2011

Status

• New Chancellor
• Vice Chancellor, Academic Affairs Replacement
State funding for the University System is declining…

Total State funds lowest since FY 2005

Formula: $1.553B, line items: $185M
Students are Enrolling in Greater Numbers…

Number of students will have increased nearly 60,000 in 5 years
And the Funding Formula Recognizes the Cost of Increased Student Enrollment...

Formula Funded

Formula Generated

Students
With Reductions, the funding gap is getting wider...

Formula Generated – Formula Funded = ~$1B in cuts, $177M (FY 12) unfunded
State Share of Funding in Formula is Decreasing...

- 75% during 1990's
- Dropped to mid 60's after first round of cuts after 9/11
- Dropped to mid 50's after second round of cuts
State Funding per FTE student is the lowest since 1994
The Funding Gap Widens in FY 2012

Total reduction from FY 2011 Base: ($146M)
Total unfunded formula increase: ($177M)
Loss of Stimulus Funds: ($23M)
Total ($346M)

If we were to cover the entire FY 2012 gap with tuition increases, it would take an impossible 35% increase in tuition...
Institutions Are Taking Deep Cuts...

- Increasing efficiency and productivity
- Eliminating low enrollment programs
- Eliminating positions
- Increasing part-time faculty
- Increasing deferred maintenance
- Reducing library holdings
- Reducing operating expenditures
1. Keep increase to a single digit (weighted avg.).
2. Stay close to 90%...for HOPE students.
3. Maintain academic excellence at institutions.
How do we get there?

3% Tuition Increase at all 35 institutions:

$106 at research universities
$64 at comprehensive universities
$41 at state colleges
$36 at two-year colleges

Per Semester

Special Fee Increase:

$100 increase at 29 institutions
$150 increase at GA Gwinnett & Coastal GA.
$250 increase at research universities
$350 increase at Georgia Tech

Per Semester

Overall Weighted Average Increase: 9%
HOPE will pay 87.4% of FY 2012 Tuition (90% of FY 11 rates)
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<tr>
<th>State</th>
<th>4-year Institutions</th>
<th>2-year Colleges</th>
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<td>SREB states</td>
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**Georgia’s tuition is a bargain…**

4-year institutions
Georgia ranks 10 of 16 states in the SREB in annual tuition and fees (FY 2010). Below the SREB median.

2-year colleges
Georgia ranks 5 of 16 states in the SREB in annual tuition and fees (FY 2010). Above the SREB median.
Total Funding per FTE student:
State funding, Tuition and Special Institutional Fee Revenue

Adjusted for inflation (CPI). Lowest since FY 1994
Lowest since FY 2007

$7,344
$7,440
$11,384

Total funding is low...

4-year institutions
Georgia ranks in the bottom quartile in state and tuition funding per student. Below the SREB median.

2-year colleges
Georgia ranks in the bottom quartile in state and tuition funding per student. Below the SREB median.
The more you learn, the more you earn.

Georgia Average Per Capita Personal Income by Education Level

- Less than High School: $28,800 (10.6%)
- High School Graduate: $35,910 (6.2%)
- Some College: $44,390 (5.6%)
- Associate’s Degree: $47,420 (3.7%)
- Bachelor’s Degree: $70,210 (3.1%)
- Master’s and Higher: $91,550 (2.5%)

Georgia Unemployment Rate by Education Level

Source: U.S. Census Bureau American Community Survey 2005-07. Includes total income from all sources for adults age 25-64, working full time. Unemployment rates for adults age 25-64.
Questions

We are now unmuting the phone line for questions.

Please type your questions below in the chat box for archive purposes.