
RACAA/RACSA
July 15, 2019

• What Issues Are We Trying to Solve
• What Will KMBL Accomplish
• Deployed Features to Date
• Coming Soon
• Funding
• Questions
• USG Priorities
What Issues Are We Trying to Solve

• Many low-income students accepted into college never enroll because of federal aid complexity
• Award letters are not consistent, clear and understandable
• The student aid process varies greatly from campus to campus
• College cost information is not consistently and clearly displayed to students and families
• 40% of Financial Aid Professionals say the biggest barrier to being data driven is lack of time or resources to analyze data
• Students and often parents don’t know how much they are borrowing or what it will cost them to repay the debt
What Will KMBL Accomplish

• Streamline the FAFSA verification process
• Standardize the student aid experience
• Take the Information to where students are
• Providing timely, accurate information regarding college costs and student debt
• Reduce barriers to aid, enrollment and graduation
What Will KMBL Accomplish

• Helping students understand monthly debt payments upon graduation
• Educating students and families about sound borrowing principles, including borrowing what is necessary rather than the maximum amount available
• Potentially reduce borrowing
• Real time metrics allow campuses and USG to evaluate efforts quickly and adjust as needed
KMBL Deployed Features

• CampusLogic Student Forms
  – Streamlining FAFSA verification
  – 23 USG institutions already subscribe and are paying for this software as a service, CampusLogic StudentForms product
  – Remaining schools will be onboarded in FY 20
KMBL Deployed Features

CampusLogic Award Letter Product

Digital Debt Letter
- Personalized, mobile ready debt notices to students where they are
- Details of amount borrowed to date
- Clearly explains monthly payment amounts and loan cost
- Future – Options on borrowing and “what if” scenarios
KMBL Deployed Features

CampusMetrics product

• Real-time data insight into usage of all CampusLogic Products
  – Graphical data displays
  – Campuses and USG will know what, when, and how students are using Student Forms, Award Letter, Debt Letter, videos, and other services
Know More. Borrow Less. Sample Message and Debt Letter

Do you know what you currently owe on your student loans? As part of the Know More. Borrow Less. initiative, the Office of Student Financial Aid is providing annual information on your cumulative education loan debt.

Find Out Here!

The Office of Financial Aid
Albany State University
Know More. Borrow Less. Coming Soon

• Student Forms to be deployed to remaining schools (5-6 months)
• Student Financial Plan Template (10-18 months)
• Chatbot and additional video content (12 months)
• We will be seeking volunteer schools for Financial Plan focus groups
Special Thanks
Debt Letter School Focus Group
Program Funding

• Student Forms
  – USG partially funded setup and subscription for pilot schools (FY 17)
  – All schools funding Student Forms going forward

• Debt Letter, Financing Plan, Chatbot and Videos
  – Funds are allocated to schools from USG. Schools will be invoiced for these features as deployed
Questions
Thank You

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USG Priorities

• Graduate More Students

• Be More Affordable

• Be More Efficient