

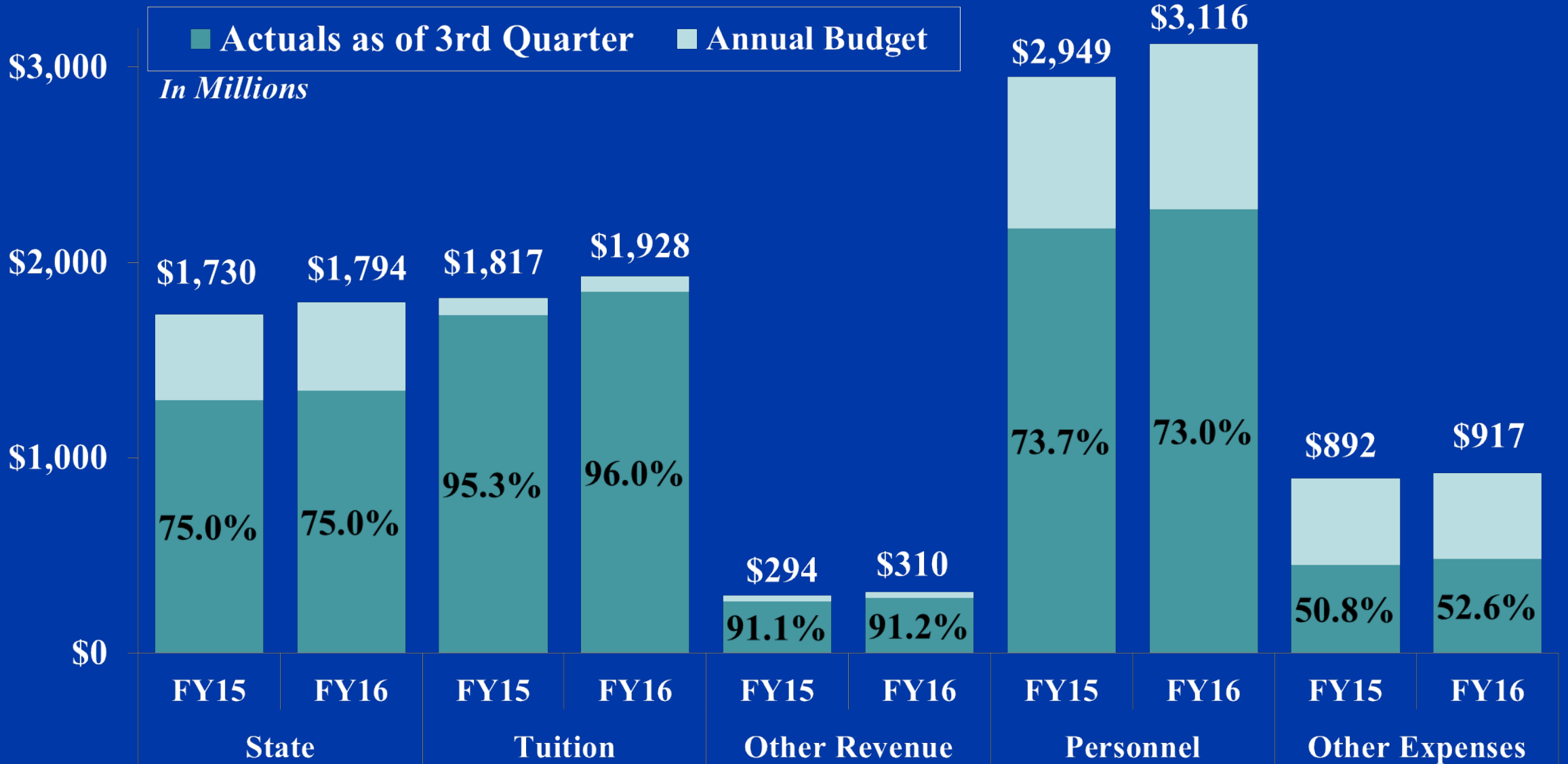


Agenda Item 1: Information Item

FY 2016 – Third Quarter

- Board Policy Section 1.4 requires quarterly financial updates
- Monitor revenues and expenditures on a quarterly basis and require financial information to be certified by President and Chief Business Officer
- Quarterly Budget to Actuals for General Funds
 - State appropriations, tuition, SIF and other general revenue
 - General Funds represent approximately 50% of the total budget

General Funds Actual Revenues and Expenses as of Third Quarter





Third Quarter Financial Update, FY 2016