



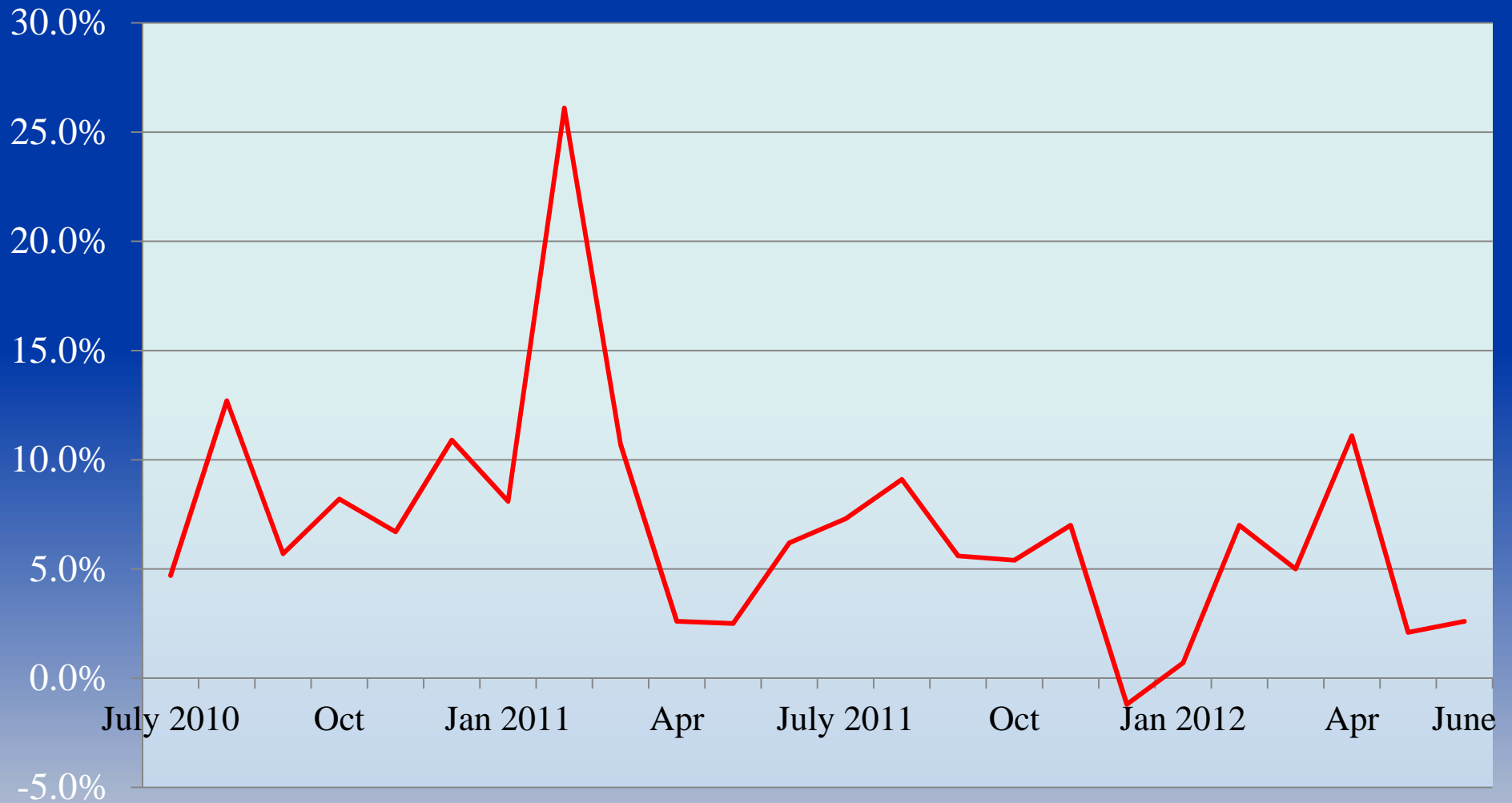
Board of Regents University System of Georgia

Amended FY 2013 and FY 2014 Operating Budget Request

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State Revenue Collections

Percentage Change By Month – FY 2011 & FY 2012





Budget Outlook

- FY 2012 Revenue Collections
 - FY 2011 Up 7.8%
 - FY 2012 Up 4.8%
- Revenue Shortfall Reserve Likely < 3%
- FY 2013 Amended and FY 2014 Issues:
 - Revenue Collections/Tax Reform
 - Healthcare:
 - Medicaid
 - Healthcare Reform
 - Education Enrollment Growth (K-12 and Higher Ed)
 - Retirement – TRS and ERS
 - Other (SHBP, Unemployment)

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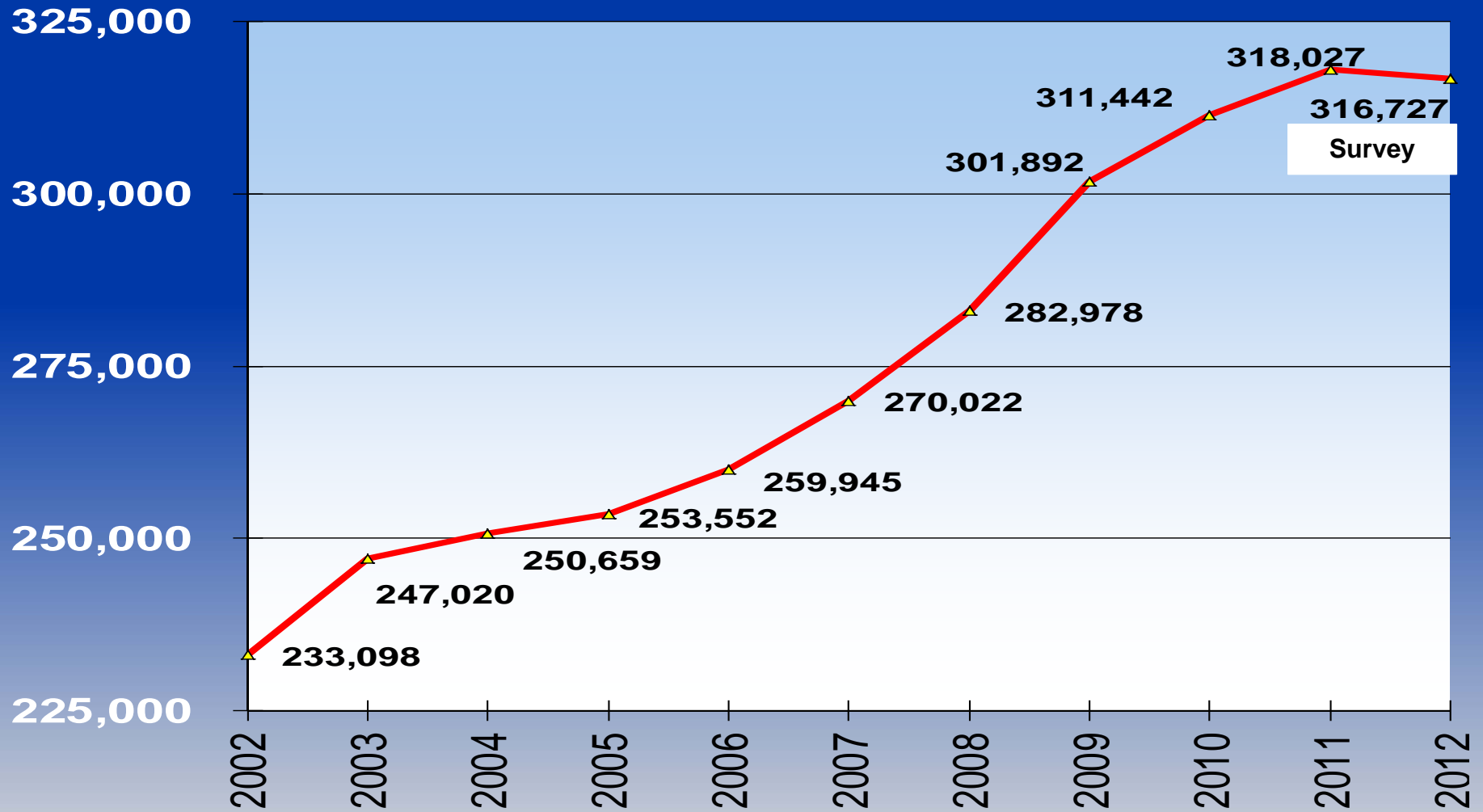


Budget Reductions

- Reduction Targets of 3% (Appendix II)
 - FY 2013 Amended = \$54.4 Million
 - FY 2014 = \$54.4 Million
- Minimize Impact on Students!
- Reflect/Protect Priorities
- Expect reductions to be permanent
- Avoid use of one-time reductions - furloughs
- OPB not currently withholding funds

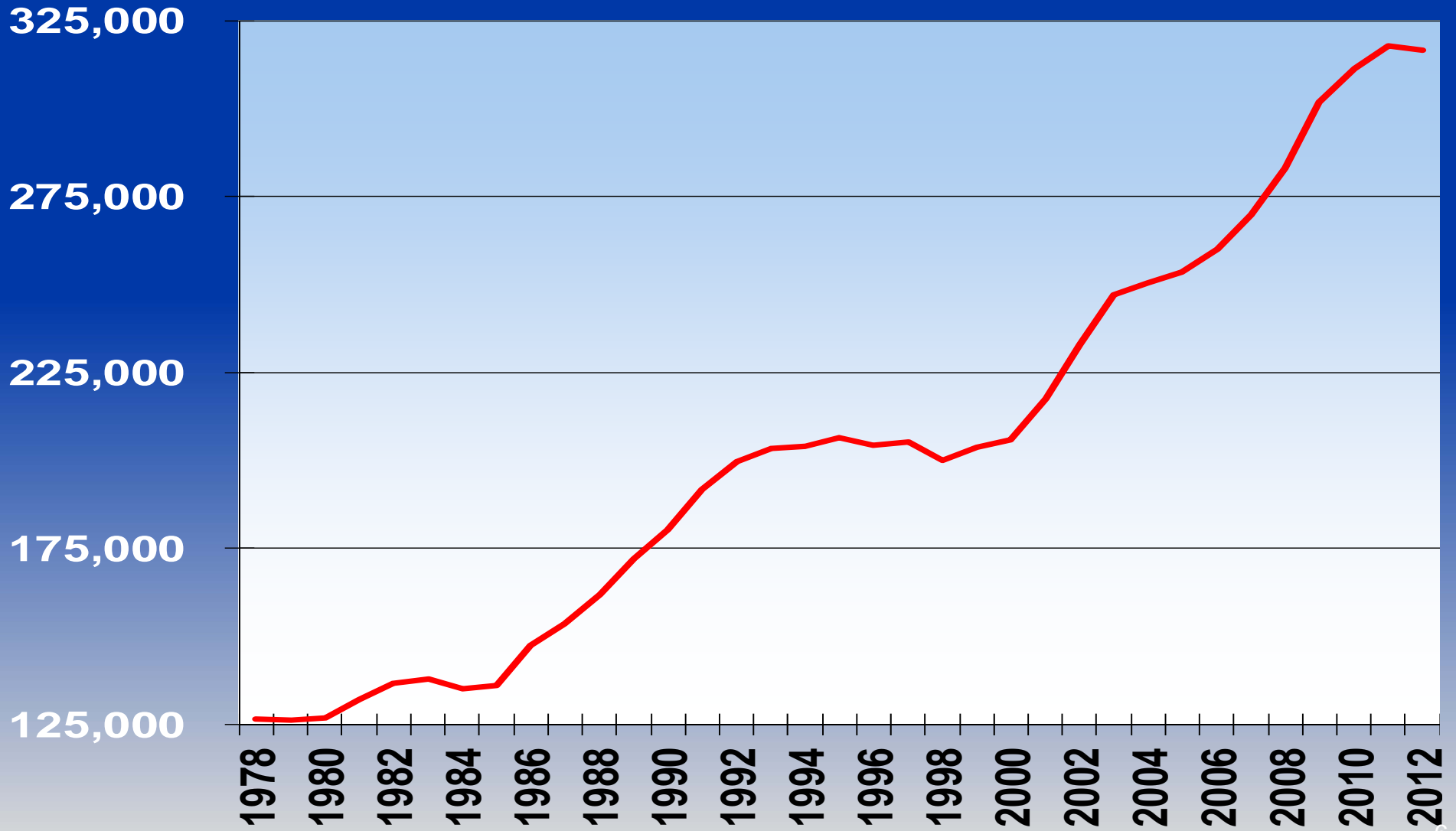
University System Enrollment

Fall Headcount Enrollment



University System Enrollment

Fall Headcount Enrollment





Learning Support Hours

While the USG experienced an overall increase of 1.59% in credit hours, learning support hours decreased by 14% from FY11 to FY12.

1. Impact of HOPE Changes
2. Impact of Pell
3. Three Learning Support Rule
 - Students who test into all three areas of Learning Support (English, reading, and math) are no longer eligible for admission.

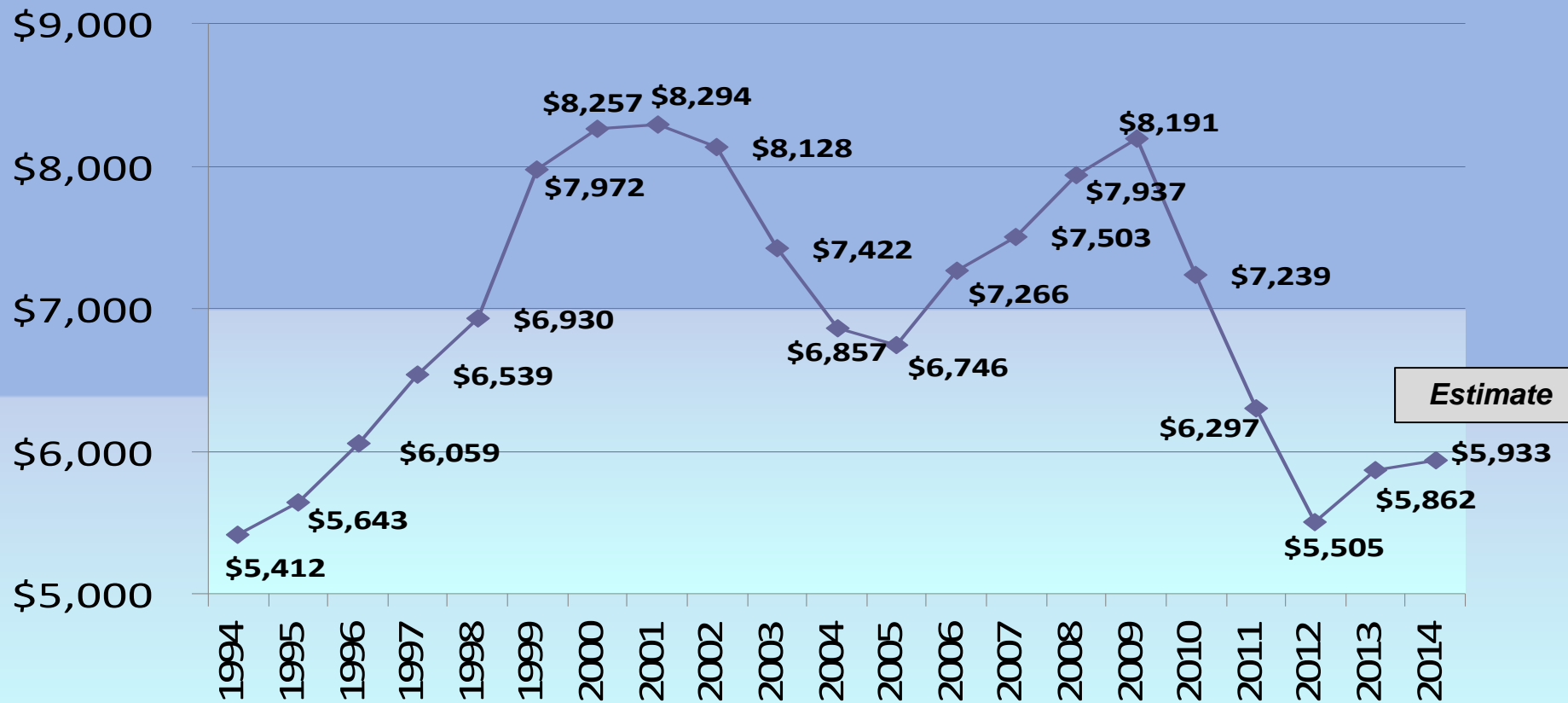


FY 2014 Formula Request

| | |
|---|-------------------------|
| Enrollment Growth @ 1.59% | \$ 65.56 Million |
| M&O Funds - Increased Square Footage | \$ 8.75 Million |
| Health Insurance – Employer Share | \$ 10.14 Million |
| Retiree Health and Life Benefits | \$ 5.71 Million |
| Payback Projects Retired | \$ 5.90 Million |
| Remove One-Time Funds | \$ - .03 Million |
| Total | \$ 96.03 Million |



State Funding Per Student FTE



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Other Request Items

| | |
|---|------------------------|
| Graduate Medical Education | \$ 2.08 Million |
| Health Insurance & Retiree Fringes for "B" Units | \$.76 Million |
| Formula for Georgia Public Library System | \$.59 Million |
| Total | \$ 3.43 Million |



FY 2014 Funding Change

Fiscal Year 2013 State Appropriations **\$ 1.829 Billion**

Formula Funds **\$ 96.03 Million**

Other Request Items **\$ 3.43 Million**

Total Increase **\$ 99.46 Million** **5.4%**

FY 2014 Total Request (*Before Reductions*) **\$ 1.928 Billion**

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Board of Regents University System of Georgia

FY 2014 Capital Budget Request

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FY 2014 Major Repair and Renovation - \$50,000,000

Critical for USG institutions to meet major repair and renewal needs in instructional buildings and associated infrastructure

- Maintains safety and integrity of critical facilities systems and components
- Enables instructional space to meet changing enrollment and program needs
- Promotes local economies through the use of locally based contractors and designers
- Protects State's capital investment

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FY 2014 Equipment

| | | |
|-------------|--------------------------------|---------------------|
| DSC | Academic Sciences Building | \$2,100,000 |
| GCSU | Historic Ennis Hall Renovation | \$1,000,000 |
| GGC | Allied Health Building | \$3,000,000 |
| GHSU | Medical Commons | \$5,000,000 |
| GIT | Engineered Biosystems Building | \$5,000,000 |
| UGA | Vet Med Teaching Hospital | \$5,000,000 |
| VSU | Health Sciences Building | <u>\$3,800,000</u> |
| | Subtotal | \$24,900,000 |

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FY 2014 Construction

| | | |
|-------------|--------------------------|----------------------|
| GSU | Humanities/Law Building | \$ 58,800,000 |
| CLSU | Science Building | \$ 19,800,000 |
| GPC | Academic Building | \$ 18,000,000 |
| GSOU | Health Center | \$ 10,000,000 |
| GHSU | Cancer Research Building | <u>\$ 45,000,000</u> |
| | Subtotal | \$151,600,000 |



FY 2014 Small Capital Projects

| | | |
|---------------|----------------------------------|----------------------|
| ABAC | Lab Sciences Building | \$ 4,300,000 |
| UNG | Renovate 3 Labs (Gainesville) | \$ 1,000,000 |
| CSU | Howard Hall Renovation | \$ 3,900,000 |
| SSU | Herty Hall Renovation | \$ 3,300,000 |
| SGC/WC | Davis Hall Renovation | \$ 2,500,000 |
| MGSC | Haynes Hall Renovation (Cochran) | \$ 3,800,000 |
| BC | Classroom/Lab Building | \$ 3,000,000 |
| CCGA | Academic Commons Renovation | \$ 2,000,000 |
| SKIO | Renovate Building 502B into Labs | \$ 2,500,000 |
| UGA | Fine Arts Building Renovation | \$ 2,600,000 |
| KSU | Sturgis Library Renovation | <u>\$ 4,400,000</u> |
| | Subtotal | \$ 33,300,000 |

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FY 2014 Capital Budget Summary

| | |
|-----------------------------|------------------|
| Major Repair and Renovation | \$ 50.0 M |
| Equipment | \$ 24.9 M |
| Construction | \$ 151.6 M |
| Small Capital Projects | <u>\$ 33.3 M</u> |
| Total | \$ 259.8 M |



FY 2014 Georgia Public Library System

| | |
|---|---------------------|
| 1. Houston County Public Library (Perry) | \$ 1,600,000 |
| 2. Mountain Regional Library (Young Harris, Towns Co.) | \$ 900,000 |
| 3. Dougherty County Public Library (Central Library, Albany) | \$ 2,000,000 |
| 4. South Georgia Regional Library (Valdosta, Lowndes Co.) | \$ 2,000,000 |
| 5. Three Rivers Regional Library (Folkston, Charlton Co.) | \$ 560,000 |
| 6. Dougherty County Public Library (Northwest Branch, Albany) | \$ 2,000,000 |
| 7. Gwinnett County Public Library (Norcross) | \$ 1,875,000 |
| 8. Cobb County Public Library (East Marietta) | \$ 2,000,000 |
| 9. Atlanta-Fulton County Library (Milton, Fulton Co.) | \$ 2,000,000 |
| 10. Atlanta-Fulton County Library (Wolf Creek, Fulton Co.) | \$ 2,000,000 |
| 11. Mountain Regional Library (Hiawassee, Towns Co.) | \$ 900,000 |
| 12. Live Oak Public Library (Hinesville, Liberty Co.) | <u>\$ 2,000,000</u> |
| Subtotal | \$19,835,000 |

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Board Action Items

- Approval of the FY 2013 Amended Budget
- Approval of the FY 2014 Operating Budget Request
- Approval of the FY 2014 Capital Budget Request