



UNIVERSITY SYSTEM OF GEORGIA

Rolling Audit Plan and Risk Assessment – Internal Audit

May 16, 2017

Agenda

- Setting the Stage: Designed a flexible, risk based Rolling Audit Plan for Dynamic risk environment
- Rolling Audit Plan Approval
 - University System Office Audits: Attachment A
 - Institutional Audits: Attachment B



Setting the Stage

- Audit plan continuously evolves to support our dynamic risk environment that includes current and emerging Reputational, Compliance, Operational, Information Technology and Financial risks.
- Objective: Ensure internal audit activities in the Rolling Audit Plan consistently align with USG strategic issues and critical processes to achieve the greatest impact.

Key Focus Areas: USG Audit

1. Financial Procedure Reviews
2. Financial Aid
3. Foundation Expenditure Review (institutional audits)
4. Human Resources: Background Checks
5. Auxiliary Services/Public Private Venture
6. Purchasing Cards (P-Cards)
7. Lawful Presence
8. Information Technology: Payment Card Industry (PCI) Compliance
9. Shadow IT Assessment
10. Critical Systems Review (Phase III)

Audit Plan: In-Process thru 5/17

Assurance	Consulting
<ol style="list-style-type: none">1. USG IT Security Program:<ul style="list-style-type: none">• Augusta University (COMPLETE)• University System Office (COMPLETE)• USG Wide (COMPLETE)2. Clayton State University (COMPLETE)3. Atlanta Metropolitan State College (COMPLETE)4. Presidential Transition Audit – KSU (COMPLETE)5. Presidential Transition Audit – Georgia Southwestern State (DRAFT)6. Audit - Savannah State University (DRAFT)7. Library Audits (FY17 IN PROGRESS)	<ol style="list-style-type: none">1. Presidential Waivers (COMPLETE)2. Compensation Practices (<i>added</i>, IN PROGRESS)

Audit Plan: Near-Term (July 2017 - December 2017)

Assurance	Consulting
<ol style="list-style-type: none">1. Financial Procedure Reviews2. South Georgia State College3. Auxiliary Services/Public Private Venture4. Purchasing Cards5. Library Audits6. TBD #1 – Hold for Additional Projects	PCI Compliance – System Wide



Audit Plan: Medium-Term (January 2018 – June 2018)

Assurance	Consulting
<ol style="list-style-type: none">1. Gordon State College2. USG System-Wide Audit: Human Resources (Background Checks)3. Library Audits4. Financial Aid5. Critical Systems Review (Phase III)	<ol style="list-style-type: none">1. Third Party Contracts: Data Security Requirements2. Presidential Waiver Follow-Up



Audit Plan: Long-Term

July 2018 – December 2018

Assurance	Consulting
<ol style="list-style-type: none">1. Shadow IT Assessment2. University of North Georgia3. Lawful Presence4. Library Audits5. Foundation Expenditure Review6. Middle Georgia State University	<ol style="list-style-type: none">1. Upon Request #12. Upon Request #2

Questions?

