



Data Cleanup

Issue Summary	How should institutions resolve data cleanup issues from closed fiscal years?																																																								
Background	<p>In conjunction with the upgrade, institutions have been tasked with cleaning up pending transactions left over from previous fiscal years and transactions still pending in the current year. Before this clean up can be undertaken, the Accounting Issues Committee needs to communicate a recommended course of action based on the classification of the transaction.</p> <p>Transactions can fall into 3 distinct classifications:</p> <ul style="list-style-type: none">• Current vs. Prior Fiscal Year• Manual or System• Posted, Not Posted or Not Applicable to Commitment Control <p>Based on combinations of the 3 classifications, the AIC needs to decide on the proper accounting treatment for each combination of classification. Use the following matrix to assist with setting direction on data cleanup</p> <table><tr><th colspan="4">Decision Matrix</th></tr><tr><th>Journal Source</th><th>Posted to Budgetary Control</th><th>Posted to Ledger</th><th>Year Classification</th></tr><tr><td>Manual</td><td>Not Applicable</td><td>No</td><td>Prior</td></tr><tr><td>Manual</td><td>Not Applicable</td><td>No</td><td>Current</td></tr><tr><td>Manual</td><td>Yes</td><td>No</td><td>Prior</td></tr><tr><td>Manual</td><td>Yes</td><td>No</td><td>Current</td></tr><tr><td>Manual</td><td>No</td><td>No</td><td>Prior</td></tr><tr><td>Manual</td><td>No</td><td>No</td><td>Current</td></tr><tr><td>SubSystem</td><td>Not Applicable</td><td>No</td><td>Prior</td></tr><tr><td>SubSystem</td><td>Not Applicable</td><td>No</td><td>Current</td></tr><tr><td>SubSystem</td><td>Yes</td><td>No</td><td>Prior</td></tr><tr><td>SubSystem</td><td>Yes</td><td>No</td><td>Current</td></tr><tr><td>SubSystem</td><td>No</td><td>No</td><td>Prior</td></tr><tr><td>SubSystem</td><td>No</td><td>No</td><td>Current</td></tr></table> <p>The AIC should also consider a materiality threshold so institutions can direct their efforts at transactions with the greatest impact.</p>	Decision Matrix				Journal Source	Posted to Budgetary Control	Posted to Ledger	Year Classification	Manual	Not Applicable	No	Prior	Manual	Not Applicable	No	Current	Manual	Yes	No	Prior	Manual	Yes	No	Current	Manual	No	No	Prior	Manual	No	No	Current	SubSystem	Not Applicable	No	Prior	SubSystem	Not Applicable	No	Current	SubSystem	Yes	No	Prior	SubSystem	Yes	No	Current	SubSystem	No	No	Prior	SubSystem	No	No	Current
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Risks	<ol style="list-style-type: none"> 1. Financial statements could be restated 2. Not fixing the transactions could make the system harder to support since incomplete transactions are not handled well in a post upgrade environment 3. Legacy balances may not be converted correctly if they are not posted 4. If historical financial balances are restated, the balances posted in the data mart will be incorrect. 5. Financials statements may have note from auditor stating prior fiscal years have been opened.
Possible Solution(s)	<ol style="list-style-type: none"> 1. Ignore the transactions 2. Isolate the transactions by changing the status to indicate they will remain pending 3. Clean up the transactions by opening prior fiscal years and performing DBI's
Escalating Sub-team and Lead	Functional – Deidre Crawford
Recommended Action	<p>The risk of opening prior fiscal years and cleaning up prior years data is greater than the benefit. It would take a great deal of coordination and effort to clean up old transactions. Additionally, institutions would be subjecting themselves to greater audit scrutiny since audited financial periods would have to be opened. Therefore, the best approach for dealing with prior years "pending" transactions is to leave them alone.</p> <p>Note: Current year data is subject to cleanup and should be monitored separately from previous years.</p>
Accounting Issues Committee Comments	<p>Representatives from DOAA, USO and OIIT met and decided not to correct prior year's transactions that weren't posted to commitment control or the general ledger. Instead, the transactions will be set with a new status ('X') to indicate they have been reviewed and will not be processed. Transactions with a status of X will be excluded from BOR_JE_PENDING and other status queries.</p>



Matrix legacy:

Journal Source: (Manual or System) – Based on the population of the accounting definition in the journal header)

Post Budget: (NA, NOT, YES) – N/A – Only Balance Sheet Accounts), (NOT – BCM_HEADER_STATUS = 'N' and revenue or expense account), (YES – BCM_HEADER_STATUS = 'Y' and revenue or expense account)

Post Ledger – JRNL_HDR_STATUS NOT IN ('P','U')

Year_Group – PRIOR = Less than 2007, CURRENT = 2007