



Issue Summary	Should the hard close customization be brought forward into R8.9?
Background	<p>USG created a customization in R7.5 to allow USO to prevent accounting periods from being opened (by ledger). R8.9 introduced new functionality to close accounting period by sub-module and transaction type in addition to ledger. USO needs to determine how best to retrofit the customization. Decisions include:</p> <ul style="list-style-type: none"> • Should all ledger groups be closed by the modification? • Should all ledger groups and submodules be closed? • Does USO need the flexibility to close the submodules separately from the general ledger?
Risks	<ol style="list-style-type: none"> 1. Not retrofitting the customization could allow the institutions to leave accounting periods open after financial results have been published.
Possible Solution(s)	<ol style="list-style-type: none"> 1. Do nothing 2. Retrofit the customization as it exists (only GL ledger groups) 3. Retrofit the customization with the addition of the submodules. 4. Create a separate customization so the submodules can be closed ahead of the General Ledger
Escalating Sub-team and Lead	Functional – Deidre Crawford
Recommended Action	Option 3 should be selected. The customization should be retrofitted to close general ledger and the submodules at the same time.
AIC Committee Comments	Accounting Issues Committee selected option 3 with one exception. Adjustment periods are being implemented as part of the upgrade scope. The hard close function will have to support opening and closing adjustment years.