



Issue Summary	Should USG change its chartfield or ledger structure in order to take advantage of functional enhancements in release 8.9?
Background	<p>Release 8.9 offers new chartfields and functionality. These include:</p> <ul style="list-style-type: none"> • Book Code - Balancing chartfield affiliated with an account definition. Book codes are derived when account specified on transaction. Users do have the option to override the book code at the transaction level. • Adjustment Periods - Institutions can have as many adjustment periods (up to 3 digits) as necessary to capture adjustments according to their business practices. • Common Uses for Adjustment Periods include: <ul style="list-style-type: none"> • Record work paper entries • Record year -end adjustments • Record auditor suggested accounting entries • Record quarter end adjustments • Balance Sheet Indicator - Balancing chartfield associated with account chartfield. This field is used to indicate "on" balance sheet and "off" balance sheet adjustments. • Alternate Accounts - Balancing chartfield associated with account. The field is used to map operational chart of account to a statutory chart of account (i.e. USG COA to State of GA COA)
Risks	<ol style="list-style-type: none"> 1. There could be errors in processing transactions or producing reports because changing the chartfield structure will impact most custom developed objects 2. New fields may not be used as intended because all end users will have to be trained on using the new functionality 3. Delivered processes that function correctly may break since the configuration tables will have to be updated. 4. The hard close customization could be impacted by implementing adjustment periods.
Possible Solution(s)	<ol style="list-style-type: none"> 1. Do nothing 2. Replace CAPITAL ledger with Book Codes 3. Implement adjustment periods and eliminate GAAP ledger



	4. Implement adjustment periods for adjustments other than GAAP
Escalating Sub-team and Lead	Functional – Deidre Crawford
Recommended Action	USG should keep the existing detail ledger and chartfield structures. Alternate accounts, books codes and balance sheet indicators should not be implemented. Adjustment periods should be implemented for adjustments other than GAAP.
AIC Committee Comments	USG will continue to use ACTUALS, CAPITAL, PLANT and GAAP ledgers. An Adjustment period will utilized by institutions to record adjusting entries other than GAAP. Debbie Lasher is going to update the BPM to describe the transactions that should be booked in the adjustment period.