

	B	C	D	E	F	J	K
2	Changes For FY2016						
3	Georgia Gwinnett College						
4	Statement of Net Position						
5	June 30, 2016						
6							
7							
8	<b>Assets</b>		<b>June 30, 2016</b>		<b>June 30, 2015</b>		All Funds except Funds 11921, 80xxx & 90xxx, unless specifically excluded
9	<b>Current Assets</b>						
10	Cash and cash equivalents		53,761,566.55		23,742,341.45		111xxx, 112xxx, 1181xx, 118200, 1185xx, 1191xx, 1192xx, 1193xx, 1194xx
11	Short-term investments		-		-		1198xx
12	Accounts receivable, net						
13	Rec.-Federal Financial Assistance				18,765.31		124xxx (Except funds 12xxx)
14	Rec. State General Appropriations		16,285,626.00		-		123xxx (Except funds 12xxx)
15	Rec.- Other		2,044,173.77		2,483,701.54		12xxx (except for 122xxx, 123xxx, 124xxx, 1260xx, 1268xx, 1269xx)
16	Due From Affiliated Organizations		-		9,560.75		1268xx
17	Inventories		-		-		141xxx, 142xxx
18	Prepaid Items		32,136.60		252,976.95		13xxx
19	Other assets		-		-		1260xx, 2180xx
20	Total Current Assets		72,123,502.92		26,507,346.00		
21							
22	<b>Noncurrent Assets</b>						
23	Noncurrent Cash (Externally Restricted)		-		-		1580xx, 1581xx
24	Short-Term Investments (Externally Restricted)		-		-		1582xx
25	Investments (Externally Restricted)		-		-		15xxx (except 158xxx) for Funds 2xxx, 30xxx, 40xxx, 41xxx
26	Due From Affiliated Organizations		-		-		1269xx (Except 126960 and 126970)
27	Due From USO - Capital Liability Reserve Fund		1,507,117.00		1,507,117.00		126960
28	Due From Institutions - Capital Liability Reserve Fund		-		-		126970
29	Investments		-		-		15xxx (except 158xxx) for all Funds except 2xxx, 30xxx, 40xxx, 41xxx
30	Notes receivable, net		-		-		122xxx
31	Capital assets, net		252,856,938.07		262,294,906.19		16xxx
32	Other assets						
33	Total Noncurrent Assets		254,364,055.07		263,802,023.19		
34	<b>TOTAL ASSETS</b>		326,487,557.99		290,309,369.19		
35							
36	<b>Deferred Outflows of Resources</b>						
37	Deferred Amount on Debt Refunding		-		-		170100
38	Deferred Amount on Defined Benefit Pension Plan		4,392,486.00		4,392,486.00		170200
39	Other Deferred Outflows of Resources		-		-		1700xx, 170900
40	<b>Total Deferred Outflows of Resources</b>		4,392,486.00		4,392,486.00		
41							
42	<b>LIABILITIES</b>						
43	<b>Current Liabilities</b>						
44	Accounts Payable		2,301,324.62		3,065,478.30		2110xx, 2114xx, 2115xx, 2116xx, 2118xx, 211999, 2122xx, 213xxx, 215xxx, 2198xx, 2199xx, 221xxx, 222xxx, 223xxx, 224xxx, 225xxx, 226xxx, 227xxx, 228xxx, 229xxx, 2182xx, 2185xx, 2187xx
45	Salaries Payable		-		364,387.78		2121xx
46	Benefits Payable				594,231.45		23xxx, 291700
47	Contracts Payable		737,635.73		-		2119xx except 21195x, 21197x, and 211999
48	Retainages Payable		-		-		21195x and 21197x
49	Deposits		2,161,647.29		773,714.12		214xxx
50	Advances (Including Tuition & Fees)		500.00		2,157,643.35		216xxx, 217xxx
51	Other liabilities		219,095.12		62,014.21		2191xx except for 219101, 219102, 219103, 219104, 219105
52	Deposits held for other organizations		(196,928.56)		199,248.77		24xxx, 25xxx
53	Lease Purchase Obligations		181,678,753.93		2,115,933.43		2194xx
54	Compensated absences		-		1,029,079.74		2871xx
55	Due to Affiliated Organizations		-		8,231.16		2188xx
56	Due to USO - Capital Liability Reserve Fund		-		-		218100
57	Notes and Loans Payable		-		-		2195xx
58	Pollution Remediation		-		-		219101
59	Claims and Judgements		-		-		219103
60	Total Current Liabilities		186,902,028.13		10,369,962.31		
61	<b>Noncurrent Liabilities</b>						

	B	C	D	E	F	J	K
62	Lease Purchase Obligations		-	-	179,562,820.50	2911xx	
63	Advances (including Tuition & Fees)		-	-	-	2913xx,2914xx	
64	Compensated Absences		1,897,836.92	-	868,757.18	2971xx	
65	Due to USO - Capital Liability Reserve Fund		-	-	-	218101	
66	Net Pension Liability		22,240,218.00	-	22,240,218.00	2915xx	
67	Other Post-Employment Benefit Liability		-	-	-	291600	
68	Other liabilities		-	-	-	219105	
69	Due To Affiliated Organizations		-	-	-	2189xx	
70	Notes and Loans Payable		-	-	-	2912xx	
71	Pollution Remediation		644,789.72	-	(2,300.41)	29102	
72	Claims and Judgements		-	-	-	219104	
73	Total Noncurrent Liabilities		24,782,844.64	-	202,669,495.27		
74	<b>TOTAL LIABILITIES</b>		211,684,872.77	-	213,039,457.58		
75							
76	<b>Deferred Inflows of Resources</b>						
77	Deferred gain on debt refunding		-	-	-	2981xx	
78	Deferred Grants Received in Advance of Timing Requirement		(150,000.00)	-	159,173.27	2984xx	
79	Deferred service concession arrangement receipts		4,601,613.44	-	4,537,867.16	2983xx	
80	Deferred Defined Benefit Pension Plan		7,737,216.00	-	7,737,216.00	2982xx	
81	Other Deferred Inflows of Resources		-	-	-	2980xx, 2989xx	
82	<b>Total Deferred Inflows of Resources</b>		12,188,829.44	-	12,434,256.43		
83							
84	<b>NET POSITION</b>						
85	Net Invested in Capital Assets		77,756,240.96	-	77,752,285.10	311xxx	
86	Restricted for		-	-	-		
87	Nonexpendable		-	-	-	360xxx, Fund 40000	
88	Expendable		-	-	-		
89	Unrestricted		29,250,100.82	-	(8,524,143.92)	371xxx (funds 12xxx, 20xxx 21xxx, 30xxx, 41xxx, 42xxx and 50xxx)	
90	<b>TOTAL NET POSITION</b>		107,006,341.78	-	69,228,141.18	321xxx,322xxx,323xxx,329xxx,34xxxx	
91							
92							
93	<b>Calculation check point</b>		-	-	-		
94	(If not -0-, find problem)						

	C	D	E	F	H	I
2	Georgia Gwinnett College					
3	Statement of Revenue Expenses and Changes in Net Position					
4	For the Year Ended: June 30, 2016					
5						
6						
7						
8						
9	REVENUES					
10	Operating Revenues					
11						
12	Student tuition and fees (net)	49,123,574.22		31,198,630.59		40xxxx, 453xxx, and 454xxx
13	Federal appropriations	-		-		4111xx
14	Grants and Contracts					
15	Federal	28,383.74		36,633.85		421xxx, 4721xx, 425998
16	State	35,748.86		23,588.58		422xxx, 4722xx
17	Other	229,347.17		235,015.11		423xxx, 4723xx, 424xxx, 4724xx
18	Sales and Service	54,955.00		31,370.00		441xxx, 449xxx, 452xxx, 4600xx
19	Rents and Royalties	6,067.67		5,780.00		451xxx
20	Auxiliary enterprises					
21	Residence Halls	7,743,132.23		7,873,400.18		Accounts 40xxxx through 479999(excluding 4711xx); (fund 12210)
22	Bookstore	425,697.48		607,873.04		Accounts 40xxxx through 479999(excluding 4711xx); (fund 12230)
23	Food Services	523,709.02		1,009,190.64		Accounts 40xxxx through 479999(excluding 4711xx); (fund 12220)
24	Parking/Transportation	2,266,271.39		2,392,420.34		Accounts 40xxxx through 479999(excluding 4711xx); (fund 12250)
25	Health Services	572,626.75		603,331.66		Accounts 40xxxx through 479999(excluding 4711xx); (fund 12240)
26	Intercollegiate Athletics	3,555,879.42		3,107,838.92		Accounts 40xxxx through 479999(excluding 4711xx); (fund 12280)
27	Other Organizations	151,157.63		181,598.00		Accounts 40xxxx through 479999(excluding 4711xx); (funds 12260, 12270)
31	Other operating revenues	114,321.71		115,928.10		All Funds except 12xxx; (4131xx, 442xxx, 470xxx, 473xxx, 477xxx, 478xxx); Funds 30 and 31
32	TOTAL OPERATING REVENUE	64,830,872.29		47,422,599.01		only;(431xxx,486xxx); All Funds: (492xxx, 494500)
33						
34	Expenses					
35	Operating expenses					
36	Salaries:					
37	Faculty	20,613,258.96		33,663,539.68		51xxxx, 53xxxx,
38	Staff	13,268,379.77		20,849,700.24		52xxxx, 54xxxx
39	Benefits	9,049,084.86		13,165,693.27		55xxxx
40	Other personal services	191,093.84		346,146.86		56xxxx, 59xxxx, 723xxx
41	Travel	286,523.09		561,435.15		6xxxxx (except 65xxxx)
42	Scholarships and fellowships	27,457,260.01		10,804,350.52		78xxxx
43	Utilities	1,441,672.66		2,659,718.69		717xxx, 771xxx
44	Supplies and other services	14,697,135.48		22,579,664.18		65xxxx, 700xxx, 702xxx->704xxx, 712xxx, 714xxx, 715xxx, 719xxx->722xxx, 724xxx, 725xxx,
45	Depreciation	10,010,317.61		7,773,261.01		8901xx, 890900
46	TOTAL OPERATING EXPENSES	97,014,726.28		112,403,509.60		
47	OPERATING INCOME (LOSS)	(32,183,853.99)		(64,980,910.59)		
48						
49	NONOPERATING REVENUES (EXPENSES)					
50	State appropriations	48,455,678.05		44,815,326.87		4801xx, 4802xx
51	Grants and Contracts					
52	Federal	26,684,132.95		27,294,964.80		4911xx, 4941xx
53	State	-		-		4912xx, 4942xx
54	Other	-		-		4913xx, 4914xx, 4943xx, 4944xx
55	Gifts	358,032.76		2,876,511.78		4851xx, 4853xx, 4855xx, 4857xx, 4859xx for all funds except 40000
58	Investment income	301.11		-		481xxx->484xxx, 4932xx, 486xxx (except Funds 30 and 31), 487xxx->490xxx, 4934xx, 4951xx
59	Interest expense	(5,834,432.81)		(10,333,479.95)		8182xx
60	Other nonoperating revenues and expenses	3,955.86		(2,892,531)		4931xx, 4933xx, 499xxx, 792xxx, 498998
61	NET NONOPERATING REVENUES	69,667,667.92		64,650,430.97		
62	INCOME BEFORE OTHER REVENUES, EXPENSES, GAINS, OR	37,483,813.93		(330,479.62)		
63						
64	Capital Grants and gifts					
65	Federal	-		-		4852xx
66	State	7,999.95		30,259,161.05		4854xx
67	Other	286,386.72		-		4856xx, 4858xx
68	Additions to permanent endowments	-		-		4859xx Fund 40000 only
69	Special item	-		-		497xxx
70	TOTAL OTHER REVENUES	294,386.67		30,259,161.05		
71	INCREASE IN NET POSITION	37,778,200.60		29,928,681.43		
72						
73						
74	Net Position					
75	Net position - beginning of year, as originally reported	69,228,141.18		39,299,459.75		Period 0 through Period 12, acct 3xxxxx
76	Prior year adjustments					
77	Net position - beginning of year, restated	69,228,141.18		39,299,459.75		
78	Net position - end of year	107,006,341.78		69,228,141.18		
79						

B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
2	Georgia Gwinnet College																		
3	Statement of Cash Flows																		
4	For the Fiscal Year Ended: June 30, 2016																		
5																			
6	Period 0 = Balance as of period 0																		
7	Period 12 = ending balance AIS OF end of fiscal year periods 0 through 12																		
8	Information for this report will come from All Actuals Ledgers																		
9																			
10	CASH FLOWS FROM OPERATING ACTIVITIES																		
11																			
12	1	Payments from customers		63,866,991.28			-	(48,123,574.22)	(48,123,574.22)		48,123,574.22					Exclude Funds 12xx, 60xx, 61xx, 62xx	Student Tuition and Fees (net)		
13	13						-	(54,955.00)	(54,955.00)		54,955.00					Exclude Funds 12xx, 60xx, 61xx, 62xx	Sales and services		
14	14						-	(15,238,473.92)	(15,238,473.92)		15,238,473.92					Funds 12xx only	Auxiliary enterprises		
17	17						-	(100,126.07)	(100,126.07)		100,126.07					Exclude funds 12xx, 60xx, 61xx, 62xx	Other operating revenues		
18	18						-	(6,067.67)	(6,067.67)		6,067.67					Exclude funds 12xx, 60xx, 61xx, 62xx	Rents and Royalties		
19	19						-	(14,195.64)	(14,195.64)		14,195.64					Exclude funds 12xx, 60xx, 61xx, 62xx	Other operating revenues		
20	20						962,916.97	964,471.25	(1,554.28)		(1,554.28)					Exclude funds 60xx, 61xx, 62xx			
21	21						8,052.34	8,052.34	-		8,052.34					Exclude funds 60xx, 61xx, 62xx			
22	22						1,000,055.00	894,829.28	105,225.72		105,225.72					Exclude funds 60xx, 61xx, 62xx			
23	23						(773,714.12)	(2,161,647.29)	(1,387,933.17)		1,387,933.17					Exclude funds 60xx, 61xx, 62xx			
24	24						(2,015,963.08)	-	2,015,963.08		(2,015,963.08)					Exclude funds 60xx, 61xx, 62xx			
25	25						(142,660.27)	(500.00)	141,560.27		(141,560.27)					Exclude funds 60xx, 61xx, 62xx			
26	26						(1,182.64)	8,732.20	10,914.84		(10,914.84)					Exclude funds 60xx, 61xx, 62xx			
29	29						-	-	-		63,866,991.28								
30	30						-	-	-		-								
31	31	Federal appropriations		-			-	-	-		-					Exclude Funds 12xx, 60xx, 61xx, 62xx	Federal Appropriations		
33	33						-	-	-		-								
34	3	Grants and contracts (Exchange)		11,808.79			-	(28,383.74)	(28,383.74)		28,383.74					Exclude Funds 12xx, 60xx, 61xx, 62xx	Operating Grants and Contracts - Federal		
35	35						-	(35,748.89)	(35,748.89)		35,748.89					Exclude Funds 12xx, 60xx, 61xx, 62xx	Operating Grants and Contracts - State		
36	36						-	(229,347.17)	(229,347.17)		229,347.17					Exclude Funds 12xx, 60xx, 61xx, 62xx	Operating Grants and Contracts - Other		
37	37						18,785.31	(229,347.17)	(210,561.86)		229,347.17					Exclude Funds 60xx, 61xx, 62xx			
38	38						10,867.43	2,130.45	8,736.98		8,736.98					Exclude Funds 60xx, 61xx, 62xx			
39	39						-	-	-		-					Exclude Funds 60xx, 61xx, 62xx			
40	40						-	-	-		-					Exclude Funds 60xx, 61xx, 62xx			
41	41						-	-	-		-					Exclude Funds 60xx, 61xx, 62xx			
42	42						(158,173.27)	150,000.00	308,173.27		(308,173.27)					Exclude Funds 60xx, 61xx, 62xx			
44	44						-	-	-		11,808.79								
45	45						-	-	-		-								
46	46						-	-	-		-								
47	4	Payments to suppliers		(23,066,444.90)			-	9,049,094.86	9,049,094.86		(9,049,094.86)					Exclude Funds 60xx, 61xx, 62xx	Benefits		
48	48						-	191,093.84	191,093.84		(191,093.84)					Exclude Funds 60xx, 61xx, 62xx	Other Personal Services		
49	49						-	1,441,672.66	1,441,672.66		(1,441,672.66)					Exclude Funds 60xx, 61xx, 62xx	Utilities		
50	50						-	-	-		-					Exclude Funds 60xx, 61xx, 62xx			
51	51						-	13,215,722.92	13,215,722.92		(13,215,722.92)					Exclude Funds 60xx, 61xx, 62xx	Supplies and Other Services (excluding 8181xx)		
52	52						252,976.95	32,136.60	220,840.35		220,840.35					Exclude Funds 60xx, 61xx, 62xx			
53	53						4,382,486.00	4,382,486.00	-		-					Exclude Funds 60xx, 61xx, 62xx			
54	54						(2,039,985.00)	(1,867,550.49)	188,434.51		(188,434.51)					Exclude Funds 60xx, 61xx, 62xx			
55	55						-	-	-		-					Exclude Funds 60xx, 61xx, 62xx			
56	56						-	-	-		-					Exclude Funds 60xx, 61xx, 62xx			
57	57						(59,713.80)	(863,884.84)	(804,171.04)		804,171.04					Exclude Funds 60xx, 61xx, 62xx			
58	58						(29,977,434.00)	(29,977,434.00)	-		(29,977,434.00)					Exclude Funds 60xx, 61xx, 62xx			
59	59						(5,447.50)	-	5,447.50		(5,447.50)					Exclude Funds 60xx, 61xx, 62xx			
60	60						-	-	-		-					Exclude Funds 60xx, 61xx, 62xx			
61	61						-	-	-		(2,065,444.90)								
63	63						-	-	-		-								
64	5	Payments to employees		(34,532,549.60)			-	286,523.09	286,523.09		(286,523.09)					Exclude Funds 60xx, 61xx, 62xx	Travel		
65	65						-	20,613,258.96	20,613,258.96		(20,613,258.96)					Exclude Funds 60xx, 61xx, 62xx	Salaries - Faculty		
66	66						-	13,268,379.77	13,268,379.77		(13,268,379.77)					Exclude Funds 60xx, 61xx, 62xx	Salaries - Staff		
67	67						-	-	-		-					Exclude Funds 60xx, 61xx, 62xx			
68	68						(364,387.78)	-	364,387.78		(364,387.78)					Exclude Funds 60xx, 61xx, 62xx			
69	69						(1,029,079.74)	-	1,029,079.74		(1,029,079.74)					Exclude Funds 60xx, 61xx, 62xx			
70	70						(868,257.18)	(1,897,836.52)	(1,029,079.74)		1,029,079.74					Exclude Funds 60xx, 61xx, 62xx			
71	71						-	-	-		-					Exclude Funds 60xx, 61xx, 62xx			
72	72						-	-	-		-					Exclude Funds 60xx, 61xx, 62xx			
73	73						-	-	-		-								
74	74						-	-	-		-								
75	75						-	-	-		(34,532,549.60)								
76	76						-	-	-		-								
77	6	Payments for Scholarships and Fellowships		(27,457,260.01)			-	27,457,260.01	27,457,260.01		(27,457,260.01)					Exclude funds 60xx, 61xx, 62xx	Scholarships and Fellowships		
78	78						-	-	-		-					Exclude Funds 60xx, 61xx, 62xx			
79	7	Loans issued to students and employees		-			-	-	-		-								

B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
81	8	Collection of loans to students and employees					-		-		-	12xxx except 12298			Exclude Funds 60xx, 61xx, 62xx				
82																			
83	9	Other receipts																	
84																			
85																			
86																			
87																			
88	10	Other Payments					-		-		-	24xxx, 25xxx			Exclude Funds 60xx, 61xx, 62xx				
89																			
90																			
91																			
92																			
93																			
94																			
95	11	Change in Beginning Net Position ***Reclassify This Balance****					(65,228,141.19)	(65,228,141.18)	-		-	3xxx			Note: Analyze and reclassify				
96																			
97																			
98																			
99																			
100																			
101																			
102																			
103																			
104	12	State Appropriations					(48,455,678.09)	(48,455,678.09)			48,455,678.05	4801xx, 4802xx			Exclude funds 12xx, 60xx, 61xx, 62xx				
105							16,286,626.00	(16,286,626.00)			(16,286,626.00)	12xxx			Exclude funds 12xx, 60xx, 61xx, 62xx				
106											32,170,052.05								
107																			
108	13	Agency Funds Transactions					(1,612,916.39)	(1,001,256.50)			(611,659.89)	12xxx > 999xx (excluding 118xx,			Funds 60xx, 61xx, 62xx Only				
109																			
110	14	Gifts and grants received for other than capital purposes					-	(26,684,132.95)	(26,684,132.95)		26,684,132.95	4911xx, 4941xx			Exclude Funds 60xx, 61xx, 62xx				
111												4913xx, 4914xx, 493xx, 494xx			Exclude Funds 60xx, 61xx, 62xx				
112												4851xx, 4853xx, 4855xx, 4857xx, 4859xx			Exclude Funds 60xx, 61xx, 62xx				
113											358,032.76	for all funds except 4200-4xxx			Exclude Funds 60xx, 61xx, 62xx				
114											-	4851xx, 4853xx, 4855xx, 4857xx, 4859xx			Exclude Funds 60xx, 61xx, 62xx				
115											-	Fund 4000-4xxx only			Fund 4000 Only				
116											-	19498			Exclude Funds 12xx, 60xx, 61xx, 62xx				
117											-	21789			Exclude Funds 60xx, 61xx, 62xx				
118											63,746.28	72718			Exclude Funds 60xx, 61xx, 62xx				
119							(4,537,867.16)	(4,601,613.44)			(63,746.28)	298000, 298300, 298401			Exclude Funds 60xx, 61xx, 62xx				
120											27,105,911.99								
121	15	Other Noncapital Financing Receipts					-				-	49xxx			Exclude funds 60xx, 61xx, 62xx				
122							1,507,117.00	1,507,117.00			-	129880, 126970			Exclude funds 60xx, 61xx, 62xx				
123												487xx (except 497001 and 497002);							
124												498988							
125																			
126	16	Other Noncapital Financing Payments					-				-	1260xx, 2180xx, 2181xx			Exclude Funds 60xx, 61xx, 62xx				
127												818190			Exclude Funds 60xx, 61xx, 62xx				
128												792xx			Exclude Funds 60xx, 61xx, 62xx				
129																			
130																			
131																			
132																			
133																			
134																			
135																			
136																			
137																			
138	17	Capital grants and gifts received																	
139																			
140																			
141																			
142																			
143																			
144																			
145	18	Proceeds from Sale of capital assets																	
146																			
147	19	Purchases of Capital Assets																	
148																			
149																			
150																			
151																			
152																			
153																			
154																			
155																			
156																			
157																			
158																			
159																			
160	20	Principal paid on capital debt and lease																	
161																			
162																			
163																			
164																			
165																			

	B	C	D	E	F	GH	I	J	K	L	M	N	O	P	Q	R	S	T	U
166	21	Interest paid on capital debt and lease			(5,634,432.61)		-	5,634,432.61	5,634,432.61		(5,634,432.61)	(5,634,432.61)	8,192xx except 616299						
167							-	-	-		-	211489							
168																			
169																			
170																			
171																			
172																			
173																			
174																			
175																			
176																			
177																			
178	22	Proceeds from sales and maturities of investments					-	-	-		-		1198xx, 15xxx except 1550xx and 1581xx						
179											-		4932xx, 4934xx and 4951xx except 495109						
180											-								
181											-								
182	23	Interest and dividends earned on investments					-	(301.11)	(301.11)		301.11		491xx-494xx, 495xx (except Funds 39 and 31), 497xx-499xx						
183																			
184	24	Purchases of investments					-	-	-		-		495109						
185																			
186																			
187																			
188																			
189																			
190																			
191																			
192																			
193																			
194																			
195																			
196																			
197																			
198																			
199																			
200																			
201																			
202																			
203																			
204																			
205																			
206																			
207	25	Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities					-	10,010,317.61	10,010,317.61		(10,010,317.61		891xx, 889800						
208	26	Operating Expenses (not cash)					-	-	-		-	27188							
209	27	Operating Expenses Related to Non-Cash Gifts					-	-	-		-	61769							
210	28	Operating Expenses Related to Non-Cash Gifts					-	-	-		-	3xxx							
211	29	Change in Operating Net Position **Reclassify this balance**					(69,228,141.19)	(69,228,141.19)											
212	29	Change in assets and liabilities:																	
213		Receivables, net					-	-	-		-								
214							982,916.97	984,471.25	(1,554.28)		(1,554.28)		124xx except 124998 & 124998						
215							18,765.31	18,765.31	18,765.31		18,765.31		125xx (except 125029 and 1250xx)						
216							10,867.43	2,130.45	8,736.98		8,736.98		127xx						
217							-	-	-		-		1261xx > 1269xx (except 126960 & 126970)						
218							8,052.34	-	8,052.34		8,052.34		1271xx						
219							1,000,055.00	894,629.28	105,225.72		105,225.72		128xx, 129xx						
220							-	-	-		-	189,226.07							
221							-	-	-		-								
222							-	-	-		-								
223	30	Inventories					-	-	-		-		14xxx						
224							-	-	-		-								
225	31	Prepaid Items					-	-	-		-	131xx							
226							-	-	-		-		1321xx, 1324xx, 1329xx, 1331xx, 133xxx						
227							252,976.95	32,136.60	220,840.35		220,840.35		1322xx, 1323xx						
228							-	-	-		-								
229							-	-	-		-								
230	32	Other assets					-	-	-		-								
231							-	-	-		-								
232	33	Notes Receivable Net					-	-	-		-		122988						
233							-	-	-		-		122xx excluding 122988						
234							-	-	-		-								
235							-	-	-		-								
236	34	Accounts Payable					-	-	-		-		2198xx						
237							-	-	-		-		2119xx, 2114xx (except 211450 & 211489), 2116xx, 211998, 2122xx						
238							-	-	-		-		213xx, 215xx, 2199xx, 221xx -> 2298xx, 2152xx, 2185xx, 2187xx						
239							(1,182.64)	9,732.20	10,914.84		(10,914.84)		211xx						
240							(2,021,561.07)	(1,851,550.49)	170,000.52		170,000.52		219xx						
241							-	-	-		-		2121xx						
242	35	Salaries Payable					-	-	-		-		2121xx						
243		Benefits Payable					-	-	-		-		23xxx, 291700						
244	37	Contracts Payable					-	-	-		-		2118xx						
245		Reimbursements Payable					-	-	-		-		2118xx						
246	38	Deposits					-	-	-		-		214xx						
247							-	-	-		-		216xx						
248		Advances (including Tuition and Fees)					(773,714.12)	(2,161,847.29)					216xx						
249							-	-	-		-		(2,015,953.08)						
250							-	-	-		-		(2,015,953.08)						
251							-	-	-		-		(2,015,953.08)						
252							-	-	-		-		(2,015,953.08)						
253							-	-	-		-		(2,015,953.08)						
254							-	-	-		-		(2,015,953.08)						
255							-	-	-		-		(2,015,953.08)						
256							-	-	-		-		(2,015,953.08)						
257							-	-	-		-		(2,015,953.08)						
258							-	-	-		-		(2,015,953.08)						
259							-	-	-		-		(2,015,953.08)						
260							-	-	-		-		(2,015,953.08)						
261							-	-	-		-		(2,015,953.08)						
262							-	-	-		-		(2,015,953.08)						
263							-	-	-		-		(2,015,953.08)						
264							-	-	-		-		(2,015,953.08)						
265							-	-	-		-		(2,015,953.08)						
266							-	-	-		-		(2,015,953.08)						
267							-	-	-		-		(2,015,953.08)						
268							-	-	-		-		(2,015,953.08)						
269							-	-	-		-		(2,015,953.08)						
270							-	-	-		-		(2,015,953.08)						
271							-	-	-		-		(2,015,953.08)						
272							-	-	-		-		(2,015,953.08)						
273							-	-	-		-		(2,015,953.08)						
274							-	-	-		-		(2,015,953.08)						
275							-	-	-		-		(2,015,953.08)						
276							-	-	-		-		(2,015,953.08)						
277							-	-	-		-		(2,015,953.08)						
278							-	-	-		-		(2,015,953.08)						
279							-	-	-		-		(2,015,953.08)						
280							-	-	-		-		(2,015,953.08)						
281							-	-	-		-		(2,015,953.08)						
282							-	-	-		-		(2,015,953.08)						
283							-	-	-		-		(2,015,953.08)						





## Changes 2016 Annual Financial Report (AFR) Mapping



		C	D	E	F	J	K	
2	Peach State University							
3	Statement of Net Position							
4	June 30, 2016							
5								
6								
7								
8	<b>Assets</b>							
9	<b>Current Assets</b>							
10	Cash and cash equivalents		12,080,822.59		6,186,441.14			111xx, 112xx, 1181xx, 118200, 1185xx, 1191xx, 1192xx, 1193xx, 1194xx
11	Short-term investments		1,545,670.44		1,552,346.95			1198xx
12	Accounts receivable, net		(287,884.10)		84,010.73			124xx
13	Rec.-Federal Financial Assistance		3,862,695.00		4,957.40			123xx
14	Rec. State General Appropriations		(2,503,467.11)		1,579,589.99			12xxx except 122xxx, 123xxx, 124xxx, 1260xx, 1268xx, 1269xx
15	Rec.-Other							1268xx
16	Due From Affiliated Organizations		715,516.62		722,150.50			141xx, and 142xx
17	Inventories				223,415.29			13xxx
18	Prepaid Items							126xxx and 218xxx - except 1268xx, 2188xx and 2189xx
19	Other assets							
20	Total Current Assets				10,352,911.00			
21								
22	<b>Noncurrent Assets</b>							
23	Noncurrent Cash (Externally Restricted)							1581xx
24	Short-Term Investments (Externally Restricted)							1582xx
25	Investments (Externally Restricted)		734,157.62		734,157.62			15xxx (except 158xx) for Funds 2xxx, 30xxx, 40xxx, 41xxx
26	Due From Affiliated Organizations							1269xx (Except 126960 and 126970)
27	Due From ISO - Capital Liability Reserve Fund		267,597.52		267,597.52			126960
28	Due From Institutions - Capital Liability Reserve Fund							126970
29	Investments							15xxx (except 158xx) for all Funds except 2xxx, 30xxx, 40xxx, 41xxx
30	Notes receivable, net		807,660.57		794,297.01			122xx
31	Capital assets, net		87,128,277.96		89,109,250.42			16xxx
32	Other assets							
33	Total Noncurrent Assets		88,937,693.67		90,905,302.57			
34	<b>TOTAL ASSETS</b>		104,638,945.15		101,258,213.57			
35								
36	<b>Deferred Outflows of Resources</b>							
37	Deferred Amount on Debt Refunding							170100
38	Deferred Amount on Defined Benefit Pension Plan		1,026,870.26		1,026,870.26			170200
39	Other Deferred Outflows of Resources							170900
40	<b>Total Deferred Outflows of Resources</b>		1,026,870.26		1,026,870.26			
41								
42	<b>LIABILITIES</b>							
43	<b>Current Liabilities</b>							
44	Accounts Payable				751,450.02			2110xx, 2114xx, 2115xx, 2116xx, 2118xx, 2119xx, 2122xx, 213xxx, 213xxx, 215xxx, 2198xx, 2199xx, 221xx, 222xx, 223xxx, 224xxx, 225xxx, 226xxx, 227xxx, 228xx, 229xx, 2182xx, 2185xx, 2187xx
45	Salaries Payable				158,497.43			2121xx
46	Benefits Payable				73,900.01			23xxx, 291700
47	Contracts Payable		86,906.08		69,735.12			2119xx except 21195x, 21197x, and 211999
48	Retainages Payable							214xxx
49	Deposits				224,790.00			216xxx, 217xxx
50	Advances (Including Tuition & Fees)				2,979,573.16			2191xx except 219101, 219102, 219103, 219104, 219105
51	Other liabilities							24xxx, 25xxx
52	Deposits held for other organizations				599.87			2194xx
53	Lease Purchase Obligations				959.52			2871xx
54	Compensated absences				752.31			2188xx
55	Due to Affiliated Organizations							218100
56	Due to ISO - Capital Liability Reserve Fund							2195xx
57	Notes and Loans Payable							219101
58	Pollution Remediation							219103
59	Claims and Judgements							2911xx
60	Total Current Liabilities				5,504,257.44			2913xx, 2914xx
61	<b>Noncurrent Liabilities</b>							2971xx
62	Lease Purchase Obligations				37,227,408.65			2915xx
63	Advances (Including Tuition & Fees)							2916xx
64	Compensated Absences							2918xx
65	Due to ISO - Capital Liability Reserve Fund							2919xx
66	Net Pension Liability							291905
67	Other Post-Employment Benefit Liability							2189xx
68	Other liabilities							2912xx
69	Due To Affiliated Organizations							219104
70	Notes and Loans Payable							
71	Pollution Remediation							
72	Claims and Judgements							
73	Total Noncurrent Liabilities				46,302,909.26			
74	<b>TOTAL LIABILITIES</b>		48,460,056.18		51,807,166.70			
75								
76	<b>Deferred Outflows of Resources</b>							

		C	D	E	F	J	K	
77	Deferred gain on debt refunding			-	-	2981xx		298100
78	Deferred Grants Received in Advance of Timing Requirement			-	-	2984xx		298400
79	Deferred service concession arrangement receipts			-	-	2983xx		298300
80	Deferred Defined Benefit Pension Plan		3,237,397.00		3,237,397.00	2982xx		298200
81	Other Deferred Inflows of Resources			-	-	2980xx, 2989xx		298900
82	<b>Total Deferred Inflows of Resources</b>		<b>3,237,397.00</b>		<b>3,237,397.00</b>			
83								
84	<b>NET POSITION</b>							
85	Net Invested in Capital Assets		51,286,147.13		51,355,882.25	311xx		311xxx
86	Restricted for							
87	Nonexpendable		386,508.47		386,508.47	360xxx, Fund 40000		360xxx, Fund 40000
88	Expendable		1,119,324.16		1,101,186.81	371xxx (funds 11922, 12xxx, 20xxx 21xxx, 30xxx, 31xxx, 40xxx, 41xxx, 42xxx and 50xxx)		371xxx (funds 12xxx, 20xxx 21xxx, 30xxx, 31xxx, 41xxx, 41xxx, and 42xxxx), 371xxx (fund 50)
89	Unrestricted		1,176,382.47		(5,603,057.40)	321xxx, 322xxx, 323xxx, 329xxx, 34xxxx		321xxx, 322xxx, 323xxx, 329xxx, 34xxxx
90	<b>TOTAL NET POSITION</b>		<b>53,968,362.23</b>		<b>47,240,520.13</b>			
91								

	C	D	E	F	H	I
2	Peach State University					
3	Statement of Revenue Expenses and Changes in Net Position					
4	For the Year Ended: June 30, 2016					
5						
6						FY 2016 Mapping
7						FY 2015 Mapping
8						
9	REVENUES			Prior Year		
10	Operating Revenues			June 30, 2015		
11						
12	Student tuition and fees (net)					
13	Federal appropriations					40xxx, 453xxx and 454xxx
14	Grants and Contracts					4111xx
15	Federal					421xxx, 4721xx, 425998
16	State					422xxx, 4722xx
17	Other					423xxx, 4723xx, 424xxx, 4724xx
18	Sales and Service					441xxx, 449xxx, 452xxx, 4600xx
19	Rents and Royalties					441xxx, 449xxx, 452xxx, 498998
20	Auxiliary enterprises					451xxx
21	Residence Halls					Accounts 40xxx through 479999(excluding 4711xx); (fund 12210)
22	Bookstore					Accounts 40xxx through 479999(excluding 4711xx); (fund 12230)
23	Food Services					Accounts 40xxx through 479999(excluding 4711xx); (fund 12220)
24	Parking/Transportation					Accounts 40xxx through 479999(excluding 4711xx); (fund 12250)
25	Health Services					Accounts 40xxx through 479999(excluding 4711xx); (fund 12240)
26	Intercollegiate Athletics					Accounts 40xxx through 479999(excluding 4711xx); (fund 12280)
27	Other Organizations					Accounts 40xxx through 479999(excluding 4711xx); (funds 12260, 12270)
31	Other operating revenues					All Funds except 12xxx (4131xx, 442xxx, 470xxx, 473xxx, 477xxx, 478xxx); Funds 30 and 31 only; (431xxx, 486xxx); All Funds: (492xxx, 494500)
32	TOTAL OPERATING REVENUE					
33						
34	Expenses					
35	Operating expenses					
36	Salaries:					
37	Faculty					51xxx, 53xxx
38	Staff					52xxx, 54xxx
39	Benefits					55xxx
40	Other personal services					56xxx, 59xxx, 723xxx (Do not include 566xxx)
41	Travel					6xxxx (except 65xxx)
42	Scholarships and fellowships					78xxx
43	Utilities					717xxx, 771xxx
44	Supplies and other services					65xxx, 700xxx, 702xxx->704xxx, 712xxx, 714xxx, 715xxx, 719xxx->722xxx, 724xxx, 725xxx, 726xxx, 727xxx, 733xxx, 734xxx
45	Depreciation					735xxx, 742xxx->744xxx, 748xxx, 751xxx->753xxx, 798xxx, 799990, 800000->889xxx (except 8182xx), 9xxxx (except 99999x), 4711xx, 7281xx
46	TOTAL OPERATING EXPENSES					8901xx, 890900
47	OPERATING INCOME (LOSS)					
48						
49	NONOPERATING REVENUES (EXPENSES)					
50	State appropriations					4801xx, 4802xx
51	Grants and Contracts					4801xx, 4802xx
52	Federal					4911xx, 4941xx
53	State					4912xx, 4942xx
54	Other					4913xx, 4914xx, 4943xx, 4944xx
55	Gifts					4851xx, 4853xx, 4855xx, 4857xx, 4859xx for all funds except 40000 4xxxx

	C	GASB	D	E	F	H	I	
58								
59	Investment income		(101,565.04)		71,616.64	481xxx->484xxx,4932xx, 486xxx (except Funds 30 and 31),		481xxx->484xx,4932xx, 486xxx (except Funds 30 and 31),
60	Interest expense		820.42		(8,181,773.98)	487xxx->490xxx, 4934xx,4951xx		487xxx->490xxx, 4934xx,4951xx
61	Other nonoperating revenues and expenses			(09)	(2,750,458.80)	8182xx		8182xx
62	NET NONOPERATING REVENUES			62	62,260,825.57	4931xx,4933xx, 499xxx, 792xxx, 498998		492xxx,4931xx,4933xx,494500, 499xxx, 792xxx
63	INCOME BEFORE OTHER REVENUES, EXPENSES, GAINS, OR LOSS			58	12,121,346.96			
64	Capital Grants and gifts							
65	Federal		-			4852xx		4852xx
66	State		975,171.77		1,988,687.09	4854xx		4854xx
67	Other		64,618.75		94,973.59	4856xx,4858xx		4856xx,4858xx
68	Additions to permanent endowments		2,097.35		-	4851xx,4853xx,4855xx,4857xx, 4859xx Fund 400000 4xxxx		
69	Special item		-		-	only		
70	TOTAL OTHER REVENUES		1,041,887.87		2,083,660.68	497xxx		
71	INCREASE IN NET POSITION		33,170,060.45		14,205,007.64			
72								
73								
74	Net Position							
75	Net position - beginning of year, as originally reported		114,156,641.05		240,748,118.51	Period 0 through Period 12, acct 3xxxxx		
76	Prior year adjustments							
77	Net position - beginning of year, restated		114,156,641.05		240,748,118.51			
78	Net position - end of year		147,326,701.50		254,953,126.15			
79			-					
80								

C	D	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
2	Peach State University															
3	Statement of Cash Flows															
4	For the Fiscal Year Ended: June 30, 2016															
5																
6																
7	Information for this report will come from All Actuals Ledgers															
8																
9	CASH FLOWS FROM OPERATING ACTIVITIES															
10																
11																
12	Payments from customers															
13																
14																
15																
16																
17																
18																
19																
20																
21																
22																
23																
24																
25																
26																
27																
28																
29																
30																
31																
32	Federal appropriations															
33																
34	Grants and contracts (Exchange)															
35																
36																
37																
38																
39																
40																
41																
42																
43																
44																
45																
46	Payments to suppliers															
47																
48																
49																
50																
51																
52																
53																
54																
55																
56																
57																
58																
59																
60																
61																
62																
63	Payments to employees															
64																
65																
66																
67																
68																
69																
70																
71																
72																
73																
74																
75																
76	Payments for Scholarships and Fellowships															
77																
78	Loans issued to students and employees															
79	Collection of loans to students and employees															
80																
81																
82	Other receipts															
83																
84																
85																

	C	D	GH	I	J	K	L	M	N	O	P	Q	R	S	U
87															
88	Other Payments											Exclude Funds 60xx, 61xx, 62xx			
89															
90															
91															
92															
93															
94															
95	Change in Beginning Net Position ***Reclassify This Balance***														
96															
97															
98	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES														
99															
100															
101															
102	CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES														
103															
104	State Appropriations														
105															
106															
107															
108	Agency Funds Transactions														
109															
110	Gifts and grants received for other than capital purposes														
111															
112															
113															
114															
115															
116															
117															
118															
119															
120	Other Noncapital Financing Receipts														
121															
122															
123															
124															
125															
126															
127															
128	Other Noncapital Financing Payments														
129															
130															
131															
132	NET CASH FLOWS PROVIDED BY NON-CAPITAL FINANCING ACTIVITIES														
133															
134															
135	CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES														
136															
137	Capital grants and gifts received														
138															
139															
140															
141															
142															
143															
144															
145	Proceeds from Sale of capital assets														
146															
147	Purchases of Capital Assets														
148															
149															
150															
151															
152															
153															
154															
155															
156															
157															
158															
159	Principal paid on capital debt and lease														
160															
161															
162															
163															
164															
165	Interest paid on capital debt and lease														
166															
167															
168															
169															
170															
171															
172	NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES														
173															
174															
175	CASH FLOWS FROM INVESTING ACTIVITIES														
176															
177															
178	Proceeds from sales and maturities of investments														



	C	D	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	U
179							22,327.93	22,327.93		(22,327.93)		483.0x, 483.4x and 485.1x except 485.10x				Investment Income	
180																	
181																	
182												481.0x-485.0x, 486.0x except Funds 30 and 31), 487.0x-488.0x				Investment Income	
183			135,419.25				(135,419.25)	(135,419.25)		135,419.25							
184																	
185												485.10x				Investment Income	
186																	
187			130,886.90														
188																	
189																	
190												11100x -> 1194x, 1580x, 1581x period 0 balance					
191																	
192																	
193																	
194																	
195																	
196																	
197																	
198																	
199																	
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	C	B	D	E	F	G	H	I	J	K	L	M	N	P	Q	R
2	Peach State University															
3	Accounts Receivable															
4	For the Fiscal Year Ended: June 30, 2016															
5																
6	Note 3 - Accounts Receivable															
7																
8																
9																
10																
11																
12																
13	Student Tuition and Fees															
14	Auxiliary Enterprises and Other Operating Activities															
15	Federal Financial Assistance															
16	State General Appropriations Allotment															
17	Georgia Student Finance Commission															
18	Georgia State Financing and Investment Commission															
19	Margin Allocation Funds															
20	Due From Affiliated Organizations															
21	Due From Other USG Institutions															
22	Other															
23																
24																
25																
26	Less Allowance for Doubtful Accounts															
27	Net Accounts Receivable															
28																

Added fiduciary fund for USG and Augusta University

Red text indicates changes not yet in production

June 30, 2016										June 30, 2015						
All Funds except Funds 11921, 80xxx & 90xxxx					Funds 80xxx & 90xxxx					All Funds except Funds 11921, 80xxx & 90xxxx					Funds 80xxx & 90xxxx	
Business-type Activities					Fiduciary Fund					Business-type Activities					Fiduciary Fund	
1,323,369.97					-					1,293,391.62					-	
1,524,865.25					-					876,893.13					-	
16,285,626.00					-					18,765.31					-	
183,785.79					-					-					-	
-					-					303,712.40					-	
1,507,117.00					-					9,560.75					-	
509,783.73					-					1,507,117.00					-	
-					-					1,217,072.17					-	
21,334,547.74					-					5,226,512.38					-	
1,497,630.97					-					1,207,367.78					-	
19,836,916.77					-					4,019,144.60					-	
\$					\$					\$					\$	

Exclude funds 12xxx, Accounts 121xxx except accounts ending in 99  
Funds 12xxx only, Accounts 121xxx through 129xxx (except 122xxx, 125020, 1256xx, 125700, 1268xx, 1267xx and accounts ending in 99)  
Exclude funds 12xxx, Account 124xxx (except accounts ending in 99)  
Exclude funds 12xxx, Account 123xxx (except accounts ending in 99)  
125700  
1256xx, 125020  
1268xx, 1269xx (except 126960 and 126970)  
1267xx, 126960, 126970  
Exclude funds 12xxx, Accounts 125xxx (except 125020, 1256xx, 125700 and accounts ending in 99), 127xxx through 129xxx (except accounts ending in 99)  
Any 12xxxx account ending in 99 except 122xxx accounts.

	B	C	D	E	F	G	K
2	Peach State University						
3	Inventories Notes						
4	For the Fiscal Year Ended: June 30, 2016						
5							
6	Note 4 - Inventories		June 30, 2016		June 30, 2015		
7							All Funds except Funds 11921, 80xxx & 90xxx, unless specifically excluded
8	Consumable Supplies						141xxx
9	Merchandise for Resale		318,462.16		-		142xxx
10					227,233.30		
11	Total		\$ 318,462.16		\$ 227,233.30		
12							
13							

Inventories only need to be broken out into these

	B	C	D	E	F	G	H	I	J	K
2	Peach State University									
3	Capital Assets Disclosure Report									
4	For the Fiscal Year Ended: June 06, 2016									
5										
6	Following are the changes in capital assets for the years ended June 30, 2016 and 2015:									
7										
8										
9	Footnote 6 - Capital Assets Disclosure		(Restated)							
10			Balance							
11			July 1, 2015							
12	Capital Assets, not being depreciated									
13	Land		9,749,030.00						9,749,030.00	161xxx
14	Capitalized Collections		-						-	1681xx
15	Construction Work-In-Progress		4,400,678.66		6,607.34		4,407,286.00		-	1690xx
16	Software Development-In-Progress		-		-		-		-	1699xx
17	Total Capital Assets Not Being Depreciated		14,149,708.66		6,607.34		4,407,286.00		9,749,030.00	
18										
19	Capital Assets, Being Depreciated:									
20	Infrastructure		2,952,153.57		-		-		2,952,153.57	167xxx(except 167900 and 167190)
21	Building and Building Improvements		95,043,913.81		189,346,160.36		-		284,390,074.17	162xxx(except 162900 and 162190)
22	Facilities and Other Improvements		-		-		-		-	163xxx(except 163900 and 163190)
23	Equipment		-		97,139.42		93,588.20		7,380,893.97	165xxx(except 165900 and 165190)
24	Capital Leases				80,552.26		247,319,426.62		-	166xxx(except 1669xx)
25	Library Collections				6,666.00		-		6,497,674.77	164xxx(except 1649xx)
26	Capitalized Collections				-		-		-	168xxx(except 1689xx, 1682xx, 1681xx)
27	Water, Timber, Mineral Rights, and Easements				-		-		-	16822x
28	Patents, Trademarks, and Copyrights				-		-		-	16823x
29	Software				-		-		-	16821x
30	Total Capital Assets, Being Depreciated		296,003,293.26		252,630,518.04		247,413,014.82		301,220,796.48	
31										
32	Less: Accumulated depreciation									
33	Infrastructure		157,032.43		112,750.11		-		269,782.54	167900 and 167190
34	Buildings and Building Improvements		10,895,614.54		39,317,427.67		7.61		50,213,034.60	162900 and 162190
35	Facilities and Other Improvements		-		-		-		-	163900 and 163190
36	Equipment		4,328,423.94		680,303.42		1,283.00		5,007,444.36	165900 and 165190
37	Capital Leases		29,105,617.83		14,016,468.14		43,122,085.97		-	1669xx
38	Library Collections		3,371,406.99		-		-		3,371,406.99	1649xx
39	Capitalized Collections		-		-		-		-	1689xx(except 16891x, 16892x, 16893x)
40	Water, Timber, Mineral Rights, and Easements		-		-		-		-	16892x
41	Patents, Trademarks, and Copyrights		-		-		-		-	16893x
42	Software		-		-		-		-	16891x
43	Total Accumulated Depreciation		47,858,095.73		54,126,949.34		43,123,376.58		58,861,668.49	
44										
45	Total Capital Assets, Being Depreciated, Net		248,145,197.53		198,503,568.70		204,289,638.24		242,359,127.99	
46										
47										
48	Capital Assets, net		262,294,906.19		198,510,176.04		208,696,924.24		252,108,157.99	
49										

Added mapping for new leased capital asset accounts

Lease category ending balance should be zero. Institution should recategorize the Capital Lease category into buildings, equipment, land, etc.

	B	C	D	E	F	G	H	I	J	K	L	M	N	P
2	Peach State University													
3	Advances													
4	For the Fiscal Year Ended: June 30, 2016													
5														
6	Note 7 - Advances (Including Tuition & Fees)													
7														
8														
9														
10														
11	Prepaid Tuition and Fees													
12	Research													
13	Other Advances													
14														
15	Totals													
16														

Red text indicates changes not yet in production

Added Noncurrent Liability Column

	June 30, 2016	June 30, 2015
	Current Liabilities	Noncurrent Liabilities
	2,064,720.84	2,015,563.08
	-	-
	121,200.80	142,080.27
	\$ 2,185,921.64	\$ 2,157,643.35

All Funds except Funds 11921, 80xxx & 90xxxx, unless specifically excluded

216xxx Current Liabilities only. No noncurrent liabilities.  
Current Liabilities - 2178xx and 2179xx. Noncurrent - 2914xx  
Current Liabilities - 217xxx (except 2178xx and 2179xx). Noncurrent - 2913xx

	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
2	Peach State University														
3	Long Term Liabilities														
4	For the Fiscal Year Ended: June 30, 2016														
5															
6	Long-term Liability Activity for the years ended June 30, 2015 and 2016 was as follows:														
7	Note 8 - Long Term Liabilities														
8															
9															
10	Leases														
11	Lease Obligations														
12															
13															
14	Other Liabilities														
15	Compensated Absences														
16	Net Pension Liability														
17	Notes and Loans Payable														
18	Claims and Judgments														
19	Other Post-Employment Benefit Liability														
20	Pollution Remediation														
21	Total														
22	Total Long Term Liabilities														
23															
24	Removed "Other Liabilities" and added														
25	accounts for Claims and Judgments, OPEB														
26	(USO only), and Pollution Remediation.														
27	Note														
28															

	B	C	D	E	F	G	H	I	J
2	Peach State University								
3	Classification of Net Position								
4	For the Fiscal Year Ended: June 30, 2016								
5									
6	Note 10 - Classification of Net Position								
7									
8	NET POSITION								
9	Net Investment in Capital Assets		77,756,240.96		77,752,285.10		\$ 3,955.86		All Funds except Funds 11921, 80xxx, & 90xxx, unless specifically excluded
10									311xxx
11	Restricted								
12	Nonexpendable								
13	Permanent Endowment								360xxx (Fund 40000)
14									
15									
16	Expendable								
17	Restricted E&G and Other Organized Activities								371xxx (Funds 12xxx, 20000, and 21000)
18	Federal Loans								371xxx (Fund 30xxx)
19	Institutional Loans								371xxx (Fund 31xxx)
20	Term Endowments								371xxx (Fund 41xxx)
21	Quasi-Endowments								371xxx (Fund 42xxx)
22	Capital Projects								371xxx (Fund 50xxx)
23	Health Insurance Reserve								371xxx (Fund 11922)
24	Sub-Total						\$		
25									
26	Unrestricted								
27	Auxiliary Operations		5,797,635.37		7,602,855.98		(1,805,220.61)		321xxx, 329xxx - except for 329600, 34xxxx (Funds 12xxx)
28	R & R Reserve		101,467.15		101,467.15		-		323xxx
29	Reserve for Encumbrances		9,115,976.13		5,478,541.82		3,637,434.31		Ledger-ENCUMB: Acct 381xxx, Periods 0-12, FUND NOT LIKE 2%, 3%, 4%
30	Reserve for Inventory								322xxx
31	Other Unrestricted		(25,050,295.43)		(23,214,125.87)		(1,836,169.56)		321xxx, 329xxx - except for 329600, 34xxxx (Exclude Funds 12xxx)
32	Capital Reserve Fund		1,507,117.00		1,507,117.00		-		329600
33	Sub-Total		(8,528,098.78)		(8,524,143.92)		\$ (3,955.86)		
34									
35									
36									
37									
38									
39	TOTAL NET POSITION		\$ 69,228,141.18		\$ 69,228,141.18		\$ (0.00)		
40									

New nVision Report for FY 2016.

This report takes the place of the RR Reserve nVision, Note for Unrest Net Position nVision, Restricted Expendable Net Position nVision reports

From FY 2015 Mapping Document

Peachtree State University									
Calculated Value of Current Year R & R Reserves									
FY 2015									
Fund Codes	Residence Halls	Stores & Shops	Food Services	Parking/Transportation	Health Services	Intercollegiate Athletics	Other 12260 and 12270	Total	
Beginning R & R	12210	12230	12220	12250	12270	12280	12270		
Add: Current Year Depreciation	\$215,000.00	\$28,000.00	\$290,000.00	\$56,000.00	\$5,000.00	\$9,000.00	\$2,000.00	\$593,000.00	
Add(Less): Deferred Gift Revenue from Auxiliary Vendors (if applicable)	316,303.00	29,633.00	70,459.00			12,000.00	10,000.00	438,395.00	
								(Account 323xxx Period 0 only)*-1	
								Account 89xxxx (Periods 1-12)	
Less: Current Year Expenditures (1)	(298,303.00)							YE-32 or YE-32a	
Add: Inventory Reserve from prior years								(Accounts 8331xx-8801xx; Program 2xxx99 (Periods 1-12))*-1	
								N/A	
Calculated Value of Current Year R & R (2)			\$365,500.00	\$36,000.00	\$13,000.00	\$11,000.00	\$2,000.00	\$724,500.00	
Check Point: Current Year Depreciation per R&R should agree with Auxiliary SNP (3)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Check Point: Total R&R should agree with note on Auxiliary SNP (4)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

- (1) Run query to determine amount of purchased assets with 99 program code
- (2) Need journal entry from 3411xx for each program to adjust amount of R & R
- (3) 26100 and 26199 (Auxiliary Plant Ops & Maint.) should be allocated to each program based on square footage
- (4) Check points not equaling \$0 should be documented



Changes for FY 2015

Peachtree State University

Notes

For the Fiscal Year Ended June 30, 2015

Unrestricted Net includes the following items which are quasi-res

This will be in the Net Position section of Footnote #1

From FY 2015 Mapping Document

	June 30, 2015	June 30, 2014
R & R Reserve	\$724,500.00	\$593,000.00
Reserve for Encumbrances	4,936,000.00	3,936,000.00
Reserve for Inventory	3,550,000.00	1,550,000.00
Other Unrestricted	26,784,850.35	28,693,335
Total Unrestricted	\$35,995,350.35	\$30,195,335

Mapping includes All Funds except OPEB fund (Fund 90000)

323xxx  
Ledger=ENCUMB: Acct 381xxx, periods 0->12,FUND NOT LIKE 2%, 3%, 4%  
Calculated (321xxx,322xxx,323xxx,329xxx,34xxxx) MINUS RESERVE FOR ENCUMBRANCES

Breakout of Non-Lapsing Funds

Continuing Education - Fund 14000

Reserve for Encumbrances  
Other Unrestricted  
Total

Ledger=ENCUMB: Acct 381xxx, periods 0->12,FUND =14000  
Calculated (321xxx,322xxx,323xxx,329xxx,34xxxx) MINUS RESERVE FOR ENC ACCT 381XXX,Fund= 14000

Indirect Cost Recoveries - Fund 15000

Reserve for Encumbrances  
Other Unrestricted  
Total

Ledger=ENCUMB: Acct 381xxx, periods 0->12,FUND =15000  
Calculated (321xxx,322xxx,323xxx,329xxx,34xxxx) MINUS RESERVE FOR ENC ACCT 381XXX,Fund= 15000

Technology Fees - Fund 16000

Reserve for Encumbrances  
Other Unrestricted  
Total

Ledger=ENCUMB: Acct 381xxx, periods 0->12,FUND =16000  
Calculated (321xxx,322xxx,323xxx,329xxx,34xxxx) MINUS RESERVE FOR ENC ACCT 381XXX,Fund= 16000

Formulas

**Changes for FY 2015**

Peachtree State University

Notes

For the Fiscal Year Ended June 30, 2015

**Restricted Expendable Net Position**

This note will be in the Net Position section of Footnote #

**From FY 2015 Mapping Document**

	June 30, 2014	June 30, 2014	Mapping includes All Funds except OPEB Fund (Fund 90000)
Restricted - E&G and Other Organized Activities	12,000,000.00	\$12,000,000.00	371xxx (funds 12xxx, 20000 and 21000)
Federal Loans	4,500,000.00	4,000,000.00	371xxx (fund 30000)
Institutional Loans	5,600,000.00	6,436,000.00	371xxx (fund 31000)
Term Endowments	2,000,000.00	1,500,000.00	371xxx (fund 41000)
Quasi-Endowments	5,767,438.00	5,743,500.00	371xxx (fund 42000)
Health Insurance (Covered by ISO only)	0.00		371xxx (fund 11922)
Capital Projects	1,559,884.88	1,800,000.00	371xxx (fund 50000)
<b>Total Restricted Expendable</b>	<b>\$29,427,322.88</b>	<b>\$31,479,500.00</b>	

Check Point - should equal restricted line on Statement of Net Position

Note	\$29,427,322.88	\$31,479,500.00
SNP	29,427,322.88	31,479,500.00
	<u>\$0.00</u>	<u>\$0.00</u>

	B	C	D	E	F	G	H	I	J	K	L	M	N
2	Peach State University												
3	Summary of Carrying Values of Assets Held Under Capital Leases												
4	For the Fiscal Year Ended: June 30, 2016												
5													
6	Note 13A - Lease Obligations												
7													
8													
9													
10	Leased Land & Land Improvements												
11	Leased Infrastructure												
12	Leased Buildings & Building Improvements												
13	Leased Facilities and Other Improvements												
14	Leased Equipment												
15	Total Assets Held Under Capital Lease at June 30, 2016												
16													
17													
18													

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH
2	Peach State University																																	
3	Notes to Financial Statements																																	
4	Operating Expenses - Natural vs. Functional Classifications																																	
5	For Fiscal Year Ended: June 30, 2016																																	
6	Note # 15																																	
7	No significant changes																																	
8	All Funds except Funds 11921, 810xx & 910xx, unless specifically excluded																																	
9																																		
10	Actual, Capital, and GAAP Ledger																																	
11	Natural Classification																																	
12	510xx, 530xx	20,013,080.73	3,612.10	-	-	546,952.99	321,977.61	18,315.54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13	Facility	550xx, 540xx	2,500,000.00	4,000.00	10,480.26	2,500,000.00	3,000,000.00	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	Utilities	550xx	5,201,576.36	824.48	13,761	556,836.63	832,951.55	1,444,136.95	37,467.90	1,661.93	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Personal Services	560xx, 590xx, 723xx	18,850.00	-	-	-	2,550.00	7,700.00	139,643.84	1,661.93	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	Travel	60xx	-	-	2,097.53	-	49,862.28	109,192.57	2,509.90	432.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	Scholarships and fellowships	780xx	-	-	-	-	11,800.00	15,000	26,764,577.93	26,764,577.93	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	Utilities	717xx, 717xx	304,299.80	-	-	-	109,743.91	120.00	736,731.43	736,731.43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	Supplies and others services	650xx, 700xx, 702xx > 704xx, 712xx, 714xx, 715xx, 718xx > 720xx, 724xx, 725xx, 726xx, 727xx, 730xx, 734xx, 735xx, 736xx, 737xx, 738xx, 739xx, 740xx, 741xx, 742xx, 743xx, 744xx, 745xx, 746xx, 747xx, 748xx, 749xx, 750xx, 751xx, 752xx, 753xx, 754xx, 755xx, 756xx, 757xx, 758xx, 759xx, 760xx, 761xx, 762xx, 763xx, 764xx, 765xx, 766xx, 767xx, 768xx, 769xx, 770xx, 771xx, 772xx, 773xx, 774xx, 775xx, 776xx, 777xx, 778xx, 779xx, 780xx, 781xx, 782xx, 783xx, 784xx, 785xx, 786xx, 787xx, 788xx, 789xx, 790xx, 791xx, 792xx, 793xx, 794xx, 795xx, 796xx, 797xx, 798xx, 799xx, 800xx > 809xx (except 818xx), 810xx, 811xx, 812xx, 813xx, 814xx, 815xx, 816xx, 817xx, 818xx, 819xx, 820xx, 821xx, 822xx, 823xx, 824xx, 825xx, 826xx, 827xx, 828xx, 829xx, 830xx, 831xx, 832xx, 833xx, 834xx, 835xx, 836xx, 837xx, 838xx, 839xx, 840xx, 841xx, 842xx, 843xx, 844xx, 845xx, 846xx, 847xx, 848xx, 849xx, 850xx, 851xx, 852xx, 853xx, 854xx, 855xx, 856xx, 857xx, 858xx, 859xx, 860xx, 861xx, 862xx, 863xx, 864xx, 865xx, 866xx, 867xx, 868xx, 869xx, 870xx, 871xx, 872xx, 873xx, 874xx, 875xx, 876xx, 877xx, 878xx, 879xx, 880xx, 881xx, 882xx, 883xx, 884xx, 885xx, 886xx, 887xx, 888xx, 889xx, 890xx, 891xx, 892xx, 893xx, 894xx, 895xx, 896xx, 897xx, 898xx, 899xx, 900xx > 909xx (except 918xx), 910xx, 911xx, 912xx, 913xx, 914xx, 915xx, 916xx, 917xx, 918xx, 919xx, 920xx, 921xx, 922xx, 923xx, 924xx, 925xx, 926xx, 927xx, 928xx, 929xx, 930xx, 931xx, 932xx, 933xx, 934xx, 935xx, 936xx, 937xx, 938xx, 939xx, 940xx, 941xx, 942xx, 943xx, 944xx, 945xx, 946xx, 947xx, 948xx, 949xx, 950xx, 951xx, 952xx, 953xx, 954xx, 955xx, 956xx, 957xx, 958xx, 959xx, 960xx, 961xx, 962xx, 963xx, 964xx, 965xx, 966xx, 967xx, 968xx, 969xx, 970xx, 971xx, 972xx, 973xx, 974xx, 975xx, 976xx, 977xx, 978xx, 979xx, 980xx, 981xx, 982xx, 983xx, 984xx, 985xx, 986xx, 987xx, 988xx, 989xx, 990xx > 999xx (except 1000xx)	3,085,095.21	10,353.80	2,861.53	-	877,794.31	1,902,266.25	3,549,660.43	3,725,207.55	8,186.66	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Depreciation	1,864,925.20	5,611.00	-	-	54,283.02	240,144.69	139,622.95	1,591,033.00	5,993.27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Total Expenses	30,715,590.66	24,645.07	15,584.93	-	5,504,786.48	6,250,361.66	10,211,525.91	7,723,239.30	26,920,499.40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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26	Program Code																																	
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2									Peach State University												
3									Auxiliary Services												
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	B	C	D	E	F	K
2	FY2016					
3	Georgia Gwinnett College					
4	Peach State University					
5	June 30, 2016					
6						
7						
8	<b>Assets</b>		<b>June 30, 2016</b>	<b>June 30, 2015</b>	<b>Fund 13xxx Only</b>	
9	<b>Current Assets</b>					
10	Cash and cash equivalents		11,642,368.56	9,501,959.93	111xxx, 112xxx, 1181xx, 118200, 1185xx, 1191xx, 1192xx, 1193xx, 1194xx	
11	Short-term investments		-	-	1198xx	
12	Accounts receivable, net					
13	Rec.-Federal Financial Assistance		-	-	124xxx	
14	Rec. State General Appropriations		-	-	123xxx	
15	Rec.- Other		32,773.00	25,995.35	12xxxx (except for 122xxx, 123xxx, 124xxx, 1260xx, 1268xx, 1269xx)	
16	Due From Affiliated Organizations		-	-	1268xx	
17	Inventories		-	-	141xxx, and 142xxx	
18	Prepaid Items		-	-	13xxxx	
19	Other assets		-	-	1260xx, 2180xx	
20	Total Current Assets		11,675,141.56	9,527,955.28		
21						
22	<b>Noncurrent Assets</b>					
23	Noncurrent Cash (Externally Restricted)		-	-	1580xx, 1581xx	
24	Short-Term Investments (Externally Restricted)		-	-	1582xx	
25	Investments (Externally Restricted)		-	-	15xxxx (except 158xxx)	
26	Due From Affiliated Organizations		-	-	1269xx (Except 126960 and 126970)	
27	Due From USO - Capital Liability Reserve Fund		357,451.00	357,451.00	126960	
28	Due From Institutions - Capital Liability Reserve Fund		-	-	126970	
29	Investments		-	-	15xxxx (except 158xxx)	
30	Notes receivable, net		-	-	122xxx	
31	Capital assets, net		32,320,050.87	32,951,104.08	16xxxx	
32	Other assets		-	-		
33	Total Noncurrent Assets		32,677,501.87	33,308,555.08		
34	<b>TOTAL ASSETS</b>		<b>44,352,643.43</b>	<b>42,836,510.36</b>		
35						
36	<b>Deferred Outflows of Resources</b>					
37	Deferred Amount on Debt Refunding		-	-	170100	
38	Deferred Amount on Defined Benefit Pension Plan		-	-	170200	
39	Other Deferred Outflows of Resources		-	-	1700xx, 170900	
40	<b>Total Deferred Outflows of Resources</b>		<b>-</b>	<b>-</b>		
41						
42	<b>LIABILITIES</b>					
43	<b>Current Liabilities</b>					
44	Accounts Payable		383,616.90	376,271.92	2110xx, 2114xx, 2115xx, 2116xx, 2118xx, 211999, 2122xx, 213xxx, 215xxx, 2198xx, 2199xx, 221xxx, 222xxx, 223xxx, 224xxx, 225xxx, 226xxx, 227xxx, 228xxx, 229xxx, 2182xx, 2185xx, 2187xx	
45	Salaries Payable		-	4,013.79	2121xx	
46	Benefits Payable		-	-	23xxxx, 291700	
47	Contracts Payable		-	-	2119xx except 21195x, 21197x, and 211999	
48	Retainages Payable		-	-	21195x and 21197x	
49	Deposits		-	-	214xxx	
50	Advances (Including Tuition & Fees)		-	320,311.85	216xxx, 217xxx	
51	Other liabilities		-	-	2191xx except for 219101, 219102, 219103, 219104, 219105	
52	Deposits held for other organizations		-	-	24xxxx, 25xxxx	
53	Lease Purchase Obligations		37,802,304.55	293,590.52	2194xx	
54	Compensated absences		-	-	2871xx	
55	Due to Affiliated Organizations		-	-	2188xx	
56	Due to USO - Capital Liability Reserve Fund		-	-	218100	
57	Notes and Loans Payable		-	-	2195xx	
58	Pollution Remediation		-	-	219101	
59	Claims and Judgements		-	-	219103	
60	Total Current Liabilities		38,185,921.45	994,188.08		
61	<b>Noncurrent Liabilities</b>					
62	Lease Purchase Obligations		-	37,508,714.03	2911xx	
63	Advances (Including Tuition & Fees)		-	-	2913xx, 2914xx	
64	Compensated Absences		-	-	2971xx	
65	Due to USO - Capital Liability Reserve Fund		-	-	218101	
66	Net Pension Liability		-	-	2915xx	
67	Other Post-Employment Benefit Liability		-	-	291600	
68	Other liabilities		-	-	219105	
69	Due To Affiliated Organizations		-	-	2189xx	
70	Notes and Loans Payable		-	-	2912xx	
71	Pollution Remediation		-	-	219102	
72	Claims and Judgements		-	-	219104	
73	Total Noncurrent Liabilities (Note 8)		-	37,508,714.03		
74	<b>TOTAL LIABILITIES</b>		<b>38,185,921.45</b>	<b>38,502,902.11</b>		
75						
76	<b>Deferred Inflows of Resources</b>					
77	Deferred gain on debt refunding		-	-	2981xx	
78	Deferred Grants Received in Adv of Timing Requirements		-	-	2984xx	
79	Deferred service concession arrangement receipts		-	-	2983xx	
80	Deferred Defined Benefit Pension Plan		-	-	2982xx	
81	Other Deferred Inflows of Resources		-	-	2980xx, 2989xx	
82	<b>Total Deferred Inflows of Resources</b>		<b>-</b>	<b>-</b>		
83	<b>NET POSITION</b>					
84	Net Investment in Capital Assets		(4,575,783.55)	(4,575,783.55)	311xxx	
85	Restricted for					
86	Nonexpendable		-	-	360xxx	
87	Expendable		-	-	371xxx	
88	Unrestricted		8,909,391.80	8,909,391.80	321xxx, 322xxx, 323xxx, 329xxx, 34xxxx	
89	<b>TOTAL NET POSITION</b>		<b>4,333,608.25</b>	<b>4,333,608.25</b>		
90						

Made similar changes as GAAP SNP by adding accounts

B		C	D	E	F	H	I
2	Peach State University						
3	Student Activities Statement of Revenue Expenses and Changes in Net Position						
4	Fiscal Year Ended: June 30, 2016						
5							
6							
7					Prior Year		
8					June 30, 2015		
9			Current Year				Fund 13xxx Only
10			June 30, 2016				
11	Operating Revenues						
12	Student tuition and fees (net)		5,847,795.65		6,145,524.08		40xxxx, 453xxx, and 454xxx
13	Federal appropriations		-		-		4111xx
14	Grants and Contracts		-		-		421xxx, 4721xx, 425988
15	Federal		-		-		422xxx, and 4722xx
16	State		-		-		423xxx and 4723xx, 424xxx and 4724xxx
17	Other		-		-		441xxx, 449xxx, 452xxx, 4600xx
18	Sales and Services		9,935.00		13,275.00		451xxx
19	Rents and Royalties		6,915.00		4,500.00		4131xx, 442xxx, 470xxx, 473xxx, 478xxx
20	Other operating revenues		50.00		598.35		
21	TOTAL OPERATING REVENUE		5,864,685.65		6,163,897.43		
22							
23	Expenses						
24	Operating expenses						
25	Salaries:						
26	Faculty		-		63,862.05		51xxx, 53xxx
27	Staff		718,533.04		1,213,787.08		52xxx, 54xxx
28	Benefits		134,121.49		249,560.01		55xxx
29	Other personal services		350.00		600.00		56xxx, 59xxx, 723xxx
30	Travel		10,446.59		20,543.13		6xxxx (except 65xxx)
31	Scholarships and fellowships		11,600.00		38,700.00		78xxx
32	Utilities		109,743.61		208,423.40		717xxx, 771xx
33	Supplies and other services		1,160,169.64		1,122,923.82		65xxx, 700xxx, 702xxx->704xxx, 712xxx, 714xxx, 715xxx, 719xxx->722xxx, 724xxx, 725xxx, 726xxx, 727xxx, 733xxx, 734xxx, 735xxx, 742xxx->744xxx, 748xxx, 753xxx, 798xxx, 799990, 800000->889xxx (except 8182xx), 9xxxx (except 99999x), 4711xx, 7281xx
34	Consulting Expenses/per dem		51,120.97		96,784.12		751xxx, 752xxx
35	Depreciation		667,721.49		791,531.40		8901xx, 890900
36	TOTAL OPERATING EXPENSES		2,863,806.63		3,806,715.01		
37	OPERATING INCOME (LOSS)		3,000,888.82		2,357,182.42		
38							
39	Nonoperating Revenues/Expenses						
40	State appropriations		-		-		4801xx, 4802xx
41	Grants and Contracts		-		-		4911xx, 4941xx
42	Federal		-		-		4912xx, 4942xx
43	State		-		-		4913xx, 4914xx, 4943xx, 4944xx
44	Other		-		-		4851xx, 4853xx, 4855xx, 4857xx, 4859xx
45	Gifts		-		-		481xxx->484xxx, 4932xx, 486xxx->490xxx, 4934xx, 4951xx
46	Investment Income		-		-		8182xx
47	Interest expense		(1,207,684.77)		(2,067,049.79)		492xxx, 4931xx, 4933xx, 494500, 499xxx, 792xxx, 498998
48	Other nonoperating revenues and expenses		-		-		
49	NET NONOPERATING REVENUES		(1,207,684.77)		(2,067,049.79)		
50	INCOME BEFORE OTHER REVENUES, EXPENSES, GAINS, OR LOSS		1,793,204.05		290,132.63		
51							
52	Capital Grants and gifts		-		-		4852xx
53	Federal		-		-		4854xx
54	State		-		-		4856xx, 4858xx
55	Other		39,909.68		-		497xxx
56	Special Item		-		-		
57	TOTAL OTHER REVENUES		39,909.68		-		
58	INCREASE IN NET POSITION		1,833,113.73		290,132.63		
59							
60							
61	Net Position						
62	Net position - beginning of year, as originally reported		4,333,608.25		4,043,475.62		Period 0 through Period 12, acct 3xxxxx
63	Prior year adjustments		-		-		
64	Net position - beginning of year, restated		4,333,608.25		4,043,475.62		
65	Net position - end of year		6,166,721.98		4,333,606.25		
66							

	B	C	D	E	F	G	H	I	J	K
2	Peach State University									
3	Student Activities Capital Assets Disclosure Report									
4	For the Fiscal Year Ended: June 30, 2016									
5										
6	Following are the changes in capital assets for the years ended June 30, 2016 and 2015:									
7										
8	Footnote 6 - Capital Assets Disclosure									
9			(Restated)		Additions		Reductions		Balance	
10			Balance						June 30, 2016	
11			July 1, 2015							
12	Capital Assets, not being depreciated									
13	Land		-		-		-		-	161xx
14	Capitalized Collections		-		-		-		-	1681xx
15	Construction Work-In-Progress		-		-		-		-	1690xx
16	Software Development-In-Progress		-		-		-		-	1699xx
17	Total Capital Assets Not Being Depreciated		-		-		-		-	
18										
19	Capital Assets, Being Depreciated:									
20	Infrastructure						-		-	167xxx(except 167900 and 167190)
21	Building and Building Improvements				656,576.61		-		37,055,673.35	162xxx(except 162900 and 162190)
22	Facilities and Other Improvements						-		-	163xxx(except 163900 and 163190)
23	Equipment				68,179.28		31,511.00		184,605.78	165xxx(except 165900 and 165190)
24	Capital Leases		36,656,576.61		-		36,656,576.61		-	166xxx(except 1669xx)
25	Library Collections		-		-		-		-	164xxx(except 1649xx)
26	Capitalized Collections		-		-		-		-	168xxx(except 1689xx, 1682xx, 1681xx)
27	Water, Timber, Mineral Rights, and Easements		-		-		-		-	16822x
28	Patents, Trademarks, and Copyrights		-		-		-		-	16823x
29	Software		-		-		-		-	16821x
30	Total Capital Assets, Being Depreciated		37,203,610.85		36,724,755.89		36,688,087.61		37,240,279.13	
31										
32	Less: Accumulated depreciation									
33	Infrastructure		-		-		-		-	167900 and 167190
34	Buildings and Building Improvements		1,173.98		4,902,231.40		-		4,903,405.38	162900 and 162190
35	Facilities and Other Improvements		-		-		-		-	163900 and 163190
36	Equipment		59,527.77		23,955.81		-		83,483.58	165900 and 165190
37	Capital Leases		4,191,805.02		575,975.16		4,767,780.18		-	1669xx
38	Library Collections		-		-		-		-	1649xx
39	Capitalized Collections		-		-		-		-	1689xx(except 16891x, 16892x, 16893x)
40	Water, Timber, Mineral Rights, and Easements		-		-		-		-	16892x
41	Patents, Trademarks, and Copyrights		-		-		-		-	16893x
42	Software		-		-		-		-	16891x
43	Total Accumulated Depreciation		4,252,506.77		5,502,162.37		4,767,780.18		4,986,888.96	
44										
45	Total Capital Assets, Being Depreciated, Net		32,951,104.08		31,222,593.52		31,920,307.43		32,253,390.17	
46										
47										
48	Capital Assets, net		32,951,104.08		31,222,593.52		31,920,307.43		32,253,390.17	
49										

Added mapping for new leased capital asset accounts

Lease category ending balance should be zero. Institution should recategorize the Capital Lease category into buildings, equipment, land, etc.

## Changes 2016 Closing JEs

Modified for FY2016  
New for FY 2016

New Journal Entries and Revisions for FY2016										
J.E. # FY 2016	Ledger	Description of Journal Entry	Standard, or Correcting, or Closing/Year End	Objective	What chart fields are required?	Source of Information	Should this entry be Reversed? If so when? What budget period?	Timing for Entry	Date of Revision	Reason for Revision
YE-6b	Actuals	To Reclass all A/R credit balances to A/P (using Banner TRGAGES Report)	Closing/Year End	To Reclass all A/R credit balances to A/P (using Banner TRGAGES Report)	Account, Fund, Class, Budget Ref	Banner TRGAGES Report	Yes - first period of subsequent year	Before Actuals Ledger Close	June 1, 2016	Since account 2118xx has been made inactive with the Share accounts, added account 2114xx. June 2016
YE-6d	Actuals	To record grants received in advance of meeting time requirements properly.	Closing/Year End	To record grants received in advance as Deferred Inflows of Resources	Account, Fund, Budget Ref	Analysis of Grants	No	Before Actuals Ledger Close	June 1, 2016	Changed accounts to reflect deferred inflow - grants received in advance of time requirements. Also, added accounts to show separation necessary for cash flow reporting.
YE-6e	Actuals	To record grant revenues in current year for funds received in prior yer in advance of meeting time retirements.	Closing/Year End	To record grants revenue received in prior year as Deferred Inflows of Resources	Account, Fund, Budget Ref	Analysis of Grants	No	Before Actuals Ledger Close	4/27/2016	Added new JE to recognize revenue from YE-6d in the subsequent period.
YE-8	Actuals	Current year net assets allocated for R&R	Closing/Year End	To book current year net assets allocated for Renewal and Replacement. The total amount should be equal to current year depreciation expense for Fund 12000	Account, Fund, Program, Budget Ref	Queries (See attached)	No	After Capital Ledger Cleanup and before Actuals Ledger Close	June 1, 2016	Edited description to include instructions for completing the "Back up for YE8, 8a, 8b" tab. Also added explanation to exclude depreciation related to PPV and similar assets.
YE-8a	Actuals	Adjust Reserve for R & R (expenses)	Closing/Year End	To move the current year expenses allocated to R & R from Unallocated Net Assets to Reserve for R&R.	Fund, Program, Budget Ref	Query to find expenses charged to Auxiliary program codes ending in 99.	No	Before Actuals Ledger Close	June 1, 2016	Edited description to include instructions for completing the "Back up for YE8, 8a, 8b" tab.
YE-8b	Actuals	Adjust Reserve for R&R (non-capitalized expenses)	Closing/Year End	To move the current year expenses allocated to R & R from Unallocated Net Assets to Reserve for R&R.	Fund, Program, Budget Ref	Analysis of noncapitalized auxiliary renewal and replacement projects.	No	Before Actuals Ledger Close	June 1, 2016	New for FY 2016 to allow the institutions the opportunity to allocate noncapitalized renovation improvements made to capital assets to the R&R reserve.
YE-11b	Actuals	GHEFA/GSFIC - Bonds Sold - Institution manages project and institution to pre-fund project.	Closing/Year End	To record prepaid items for GHEFA/GSFIC managed projects where bonds have been sold and institution is prefunding activity.	Account, Fund, Budget Ref; Dept. ID and/or Project Id if applicable	Facilities/Fiscal Affairs	No	Before Actuals Close	June 1, 2016	Changed prepaid account to prefunded capital asset account (1332xx) for cash flow purposes. June 2016

Modified for FY2016  
New for FY 2016

New Journal Entries and Revisions for FY2016										
J.E. # FY 2016	Ledger	Description of Journal Entry	Standard, Correcting, or Closing/Year End	Objective	What chart fields are required?	Source of Information	Should this entry be Reversed? If so when? What budget period?	Timing for Entry	Date of Revision	Reason for Revision
YE-29	GAAP	Book retainage in GAAP Ledger for amount withheld from payment	Closing/Year End	This entry is to book the liability in the GAAP Ledger for the retainage amount withheld from the payment voucher.	Account, Fund, Budget Ref	Invoices and Contracts	Yes - Subsequent Year (Budget Ref same)	After Actuals Ledger Close	June 1, 2016	1) Added Retainage payable and expense account for non-capital asset. 2) Changed Retainage payable account.
YE-29a	GAAP	Post contracts payable at year end	Closing/Year End	This entry will book the amount of contracts payable at year end. This is the amount earned and billed by the contractor, but not yet paid by the institution.	Account, Fund, Budget Ref	Analysis of Invoices and Contracts	Yes- Subsequent Year (Budget Ref same)	After Actuals Ledger Close	June 1, 2016	1) Added Retainage payable and expense account for non-capital asset. 2) Changed Retainage payable account.
YE-29b	GAAP	Record AR & Receivable at year end for Retainage Payable - Matching Principle	Closing/Year End	This entry will book the Retainage Revenue related to #YE-29a	Account, Fund, Budget Ref	Analysis of Invoices and Contracts	Yes- Subsequent Year (Budget Ref same)	After Actuals Ledger Close	June 1, 2016	Changed accounts to reflect institutionally managed GSFIC project.
YE-32	GAAP	Defer unearned portion of Gift revenue from Vendor donating Capital Assets.	Closing/Year End	To correctly state amount of Gift Revenue to recognize in current year when a Vendor donates Capital Assets/ Renovations associated with a multi-year agreement.	Account, Fund, Dept, Program, Class, Budget Ref	Documentation related to agreement with Vendor	No	After Capital Ledger Close	June 1, 2016	1) Removed R&R reserve and added reserve account for Deferred Gift Revenue from Auxiliary Vendor (Account 329200). This reserve should no longer be comingled with R&R reserve. Added text box explaining change in reserve account. 2) Changed account from private gifts capitalized (acct 4858xx) to Private Noncash - Gifts - Capitalized account 485898. This will help identify noncash items for the cash flow. 3) Changed account from advances (acct 2170xx) to deferred inflow account

Modified for FY2016  
New for FY 2016

New Journal Entries and Revisions for FY2016										
J.E. # FY 2016	Ledger	Description of Journal Entry	Standard, or Correcting, or Closing/Year End	Objective	What chart fields are required?	Source of Information	Should this entry be Reversed? If so when? What budget period?	Timing for Entry	Date of Revision	Reason for Revision
YE-32a	GAAP	Recognize subsequent year Gift revenue resulting from Vendor donation of Capital Assets	Closing/Year End	To recognize subsequent year(s) Gift Revenue resulting from Vendor donation of Capital Assets	Account, Fund, Dept. Program, Class, Budget Ref	Documentation related to agreement with Vendor	No	Before GAAP Ledger Close	June 1, 2016	1) Removed R&R reserve and added reserve account for Deferred Gift Revenue from Auxiliary Vendor (Account 329200). This reserve should no longer be commingled with R&R reserve. Added text box explaining change in reserve account.  2) Changed account from private gifts capitalized (acct 4858xx) to Private Noncash - Gifts - Capitalized account 485898. This will help identify noncash items for the cash flow.  3) Changed account from advances (acct 2170xx) to deferred inflow account
YE-32b	Actuals & Capital	Record initial entries for service concession agreement that fall within GASB 60 guidelines.	Year-End	Record initial entry. The capital asset is subject to existing requirements for depreciation, insurance, maintenance, impairment, and disclosures over the life of the contractual agreement.	Account, Fund, Budget Ref (Department optional)	Vendor Contract/Capital Asset/ or Renovation documentation	No	After Actuals Ledger Close	June 1, 2016	1) Added text box reminding that a reserve for Deferred Gift Revenue from Auxiliary Vendor (Account 329200) may need to be recorded.  2) Changed accounts
YE-32c	Auto Entry/Actuals & Capital	Recording service concession agreement in subsequent years.	Year-End	Service arrangement not recorded as a service concession agreement until third year of agreement.	Account, Fund, Dept., Budget Ref	Vendor Contract/Capital Asset/ or Renovation documentation	No	After Actuals Ledger Close	June 1, 2016	1) Added text box reminding that a reserve for Deferred Gift Revenue from Auxiliary Vendor (Account 329200) may need to be recorded.  2) Changed accounts
YE-35a	GAAP	Breakout loans issued during the year for cash flow statement	Closing/Year End	To report student loans issued during the current fiscal year separately from student loans collected during the current fiscal year.	Account, Fund, Budget Ref	Analysis of student notes receivable	Yes, Beginning of next fiscal year	After Actuals Ledger Close	June 1, 2016	Added journal entry to break out loans issued during the fiscal year for cash flow reporting purposes.
YE-36	GAAP	Account for Funds placed on deposit with GSFIC - Record necessary adjustments to GAAP ledger when Completed Project Report is received.	Closing/Year End	To record the GAAP adjustments required when a Completed Project Report is received related to a project for which funds have been placed on deposit with GSFIC, where GSFIC holds and spends the funds.	Account, Fund, Dept. Program, Class, Budget Ref	GSFIC completed project report	No	When completed project report is received or before GAAP ledger closes	June 1, 2016	Changed prepaid account to capital asset related prepaid account for cash flow reporting.



Modified for FY2016  
New for FY 2016

New Journal Entries and Revisions for FY2016										
J.E. # FY 2016	Ledger	Description of Journal Entry	Standard, Correcting, or Closing/Year End	Objective	What chart fields are required?	Source of Information	Should this entry be Reversed? If so when? What budget period?	Timing for Entry	Date of Revision	Reason for Revision
YE-37	GAAP	Account for Funds placed on deposit with GSFIC and into a Georgia Fund 1 account - Record construction draws and interest income earned BEFORE Completed Project Report is received.	Closing/Year End	To record activity in a Ga Fund 1 account that is created when funds are placed on deposit with GSFIC. The activity recorded is BEFORE the Completed Project Report is received.	Account, Fund, Dept. Program, Class, Budget Ref	Ga Fund 1 Account statements; GSFIC project status reports	No	Before GAAP ledger closes	June 1, 2016	Changed prepaid account to capital asset related prepaid account for cash flow reporting.
YE-37a	GAAP	Account for Funds placed on deposit with GSFIC and into a Georgia Fund 1 account - Record adjustments necessary in GAAP ledger when Completed Project Report is received.	Closing/Year End	To record adjustments necessary when a Completed Project Report is received for a GSFIC project in which funds have been placed on deposit with GSFIC and into a Ga Fund 1 account.	Account, Fund, Dept. Program, Class, Budget Ref	GSFIC completed project report	No	When completed project report is received or before GAAP ledger closes	June 1, 2016	Changed prepaid account to capital asset related prepaid account for cash flow reporting.
YE-38a	GAAP	Breakout purchase of investments for cash flow statement	Closing/Year End	To report investment purchases separate from proceeds from sales and maturities of investments for cash flow reporting.	Account, Fund, Budget Ref, Revenue Account - also Dept. ID, Program, Class	Analysis of investing activity.	No	Before GAAP ledger closes	June 1, 2016	Added journal entry to report investment purchases separate from proceeds from sales and maturities of investments for cash flow reporting.
YE-39	GAAP	Accrue current year expenses for GAAP reporting	Closing/Year End	To reflect Expense activity in the correct accounting period.	Account, Fund, Budget Ref, Program Code	Accounts Payable activity keyed in Period 1 of subsequent fiscal year that contains current fiscal year invoice dates.	Yes - first period of subsequent year	After Actuals Ledger Close	June 1, 2016	Added note for reminder that accrued payables for capital asset purchases should be recorded in an capital related payable account (i.e. 211450, 211980, etc)
YE-46	GAAP	To recognize liability and expense for pollution remediation obligations as defined by GASB 49.	Closing/Year End	Record a liability and expense to the extent any pollution remediation project costs have not been incurred or accrued as of year-end.	Account, Fund, Budget Ref, Program Code	Review of GASB 49 obligation events.	Yes	After Actuals Ledger Close	June 1, 2016	Removed liability account 2122xx and added liability account for pollution remediation (accts 219101 &219102). Provided specific accounts so that L-T liability Note nVision report will map.
YE-53	GAAP or Actuals	Record June 20xx interest expense on PPV capital leases	Year End	To ensure twelve months of interest expense has been recorded for PPV capital	Account, Fund, Budget Ref	PPV Amortization schedule	Yes - GAAP No-Actuals		June 1, 2016	Change payable account to 211499 - Interest Payable - Capital Lease
YE-54	Capital	Bond Refinancing	Year End	To record revised PPV Capital Lease due to Bond Refinancing	Account, Fund, Budget Ref, Program Code	Revised Rental Agreements/Revised Amortization Schedule/	No	Before Actuals Ledger Close	June 1, 2016	1) Added specific interest expense account to record amortization of the deferred inflow. 2) Changes name of deferred inflow account.

Modified for FY2016  
New for FY 2016

New Journal Entries and Revisions for FY2016										
J.E. # FY 2016	Ledger	Description of Journal Entry	Standard, or Correcting, or Closing/Year End	Objective	What chart fields are required?	Source of Information	Should this entry be Reversed? If so when? What budget period?	Timing for Entry	Date of Revision	Reason for Revision
YE-55	GAAP	Pension	Year End	To record current year pension activity.	Account, Fund, Budget Ref, Program Code	TRS/ERS Pension Reports	No	Before Actuals Ledger Close	June 1, 2016	1) Updated JE to agree with TRS example.  2) Added Entry 4 to adjust the difference between the AFR amount of deferred outflow recorded in FY 2015 for contributions subsequent to measurement date and the amount reported on the TRS/ERS report. TRS refers to this difference as employer specific contributions.
YE-56	GAAP	Claims and Judgments Liability	Year End	To record claims and judgments	Account, Fund, Budget Ref, Program Code		Yes	After Actuals Ledger Close	June 1, 2016	Added new JE for Claim and Judgments Liability. Provided specific accounts so that L-T liability Note nVision report will map.
YE-57	GAAP or ACTUALS	NICA Calculation	Year End	To correct NICA	Account, Fund, Budget Ref.	NICA Calculation	No	Before GAAP ledger close	June 1, 2016	Added journal entry to adjust NICA
YE-58	GAAP	To reclassify balance sheet activity for cash flow statement	Year End	To reclassify balance sheet activity for cash flow statement	Account, Fund, Budget Ref, Program Code	"CF Reclass JE Worksheet" tab	Yes, Beginning of next fiscal year	Before GAAP ledger close	June 1, 2016	DOAA gave certain institutions misstatements and management letter comments for balancesheet activity related to Noncapital Financing Activity and Capital Financing Activity being reported within Operating Activity for Cash Flow reporting. Most of the misstated balances were associated with Non-operating Grants and Contract Revenue recorded in restricted funds and capital asset related payables reported as operating activities. This worksheet provides colleges the opportunity to reclassify Noncapital Financing Activity and Capital Financing Activity not already mapped out of Operating Activity.
YE-59	GAAP/ACTUALS/CAPITALS	Reclassify inactive accounts	Year End	To reclassify activity in accounts that are classifies as inactivated due to conversion to Share accounts.	Account, Fund, Budget Ref, Program Code	BOR_SCOA_RENA MED_OR_MOVED query	No	Before Actuals Ledger Close	June 1, 2016	Added JE to reclassify activity in accounts that are classifies as inactivated due to conversion to Share accounts.

Changes:

Since account 2118xx has been made inactive with the Share accounts, added account 2114xx. June 2016



Prepared by/Date: \_\_\_\_\_

Approved by/Date: \_\_\_\_\_

<div>PEACHTREE STATE UNIVERSITY JOURNAL ENTRY FORM</div>									
Type of Entry : Category of Entry: Year End Entry Sample Entry # YE-6b				xxxxxx = Required Chart Field					
Date Entered				Journal #					
Ledger	Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit
Actuals	Receivables	12xxxx	0000000	00000	11000	2016		256,038.63	
Actuals	Accounts Payable- AR Refunds	xxxxx	0000000	00000	11000	2016			256,038.63
	2114xx								
									256,038.63
									0.00
Description/Objective: Reclass all AR credit balances to AP.									
Banner - Accounts Receivable (TRGAGES Report)									
Source of Information: Yes									
If closing entry, should the entry be reversed? If so, when?, and using what budget period? Page reference - Closing Procedures Manual									
Timing for entry: Before Actuals Ledger close									
Date of Sample Entry: April 14, 2008 Revision Date(s): Previously GAAP entry #YE-39 Revision Date(s): April 11, 2013 Revised Fund Code									

Changes:  
Page 40 of 92

Page 40 of 92

reflect deferred inflow - grants received in advance of time requirements. Also, added accounts to show separation needed for reporting.

Prepared by/Date:

Approved by/Date:

PEACHTREE STATE UNIVERSITY									
JOURNAL ENTRY FORM									
Type of Entry	xxxxx = Required Chart Field								
Category of Entry	Year-End/Closing								
Sample Entry #	YE-6d								
Date Entered	Journal #								
Ledger	Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit
Actuals	1181xx	xxxxx				2016		20,000.00	
Actuals	Deferred Inflows of Resources - Grants Recd in Adv of Time Req					2016			
	298400	xxxxx							15,000.00
	Deferred Inflows of Resources - Grants Recd in Adv of Time Req - NonOperating					2016			
	298401	xxxxx							3,000.00
	Deferred Inflows of Resources - Grants Recd in Adv of Time Req - Capital					2016			
	298402	xxxxx							2,000.00
								20,000.00	20,000.00
									0.00
Description/Objective:									
To record grant funds received in current fiscal year in advance of meeting time requirements. In this example, funds are not available to be spent until next fiscal year. (All other eligibility requirements have been met). Also see "GASB 63&65 Revision Examples" tab.									
Source of Information:									
Grant documentation									
If closing entry, should the entry be reversed?									
No									
If so, when?, and using what budget period?									
First period of subsequent year									
Page reference - Closing Procedures Manual									
Timing for entry:									
Before Actuals Ledger Close									
Date of Sample Entry: May 8, 2014									
Revision Date(s): 6/1/16 Changed Accounts									

Prepared by/Date:  
Approved by/Date:

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

Type of Entry  
Category of Entry    Year-End/Closing  
Sample Entry #    YE-6e

New for FY 2016

xxxxx = Required Chart Field

Date Entered

Journal #

Ledger	Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit
Actuals	Deferred Inflows of Resources - Grants Recd in Adv of Time Req 298400	xxxxx				2016		15,000.00	
	Deferred Inflows of Resources - Grants Recd in Adv of Time Req - NonOperating 298401	xxxxx				2016		3,000.00	
	Deferred Inflows of Resources - Grants Recd in Adv of Time Req - Capital 298402	xxxxx				2016		2,000.00	
Actuals	Grant Revenue - Operating 42XXXX	xxxxx				2016			15,000.00
	Grant Revenue - Non-operating 48XXXX	xxxxx				2016			3,000.00
	Grant Revenue - Capital 48XXXX	xxxxx				2016			2,000.00
								20,000.00	20,000.00
									0.00

Description/Objective:  
To record grant revenues in current year for funds received in prior year in advance of meeting time requirements. All other eligibility requirements had been met in prior year.

Source of Information:  
Grant documentation

If closing entry, should the entry be reversed?  
If so, when?, and using what budget period?  
Page reference - Closing Procedures Manual

Timing for entry:  
Before Actuals Ledger Close

Date of Sample Entry:  
Revision Date(s):  
April 27, 2016

Changes: 

Added description to include instructions for completing the "Back up for YE8, 8a, 8b" tab. Also added explanation to exclude depreciation related to PPV and similar assets for 2016.

Prepared by/Date:

Approved by/Date:

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

Type of Entry - Manual  
Category of Entry - Closing/Year-End  
Sample Closing/Year-End J.E. # YE-8  
xxxxxx = Required Chart Field

Date Entered 

Journal #

Ledger	Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit	
Actuals	Unallocated Net Assets-Current Year (Unrestricted)									
	3211 xx	12210		21 xxx		2016		316,303.00		
	3211 xx	12220		22 xxx		2016		70,459.00		
	3211 xx	12230		23 xxx		2016		29,633.00		
	3211 xx	12240		24 xxx		2016				
	3211 xx	12250		25 xxx		2016				
	3211 xx	12260		26 xxx		2016				
	3211 xx	12270		27 xxx		2016		10,000.00		
	3211 xx	12280		28 xxx		2016		12,000.00		
Actuals	R & R Reserve									
	3231 xx	12210		21 xxx		2016		316,303.00		
	3231 xx	12220		22 xxx		2016		70,459.00		
	3231 xx	12230		23 xxx		2016		29,633.00		
	3231 xx	12240		24 xxx		2016				
	3231 xx	12250		25 xxx		2016				
	3231 xx	12260		26 xxx		2016				
	3231 xx	12270		27 xxx		2016		10,000.00		
	3231 xx	12280		28 xxx		2016		12,000.00		
								438,395.00	438,395.00	
									0.00	

Description/Objective:  
Complete worksheet on the "Back up for YE8, 8a, 8b" tab to determine amounts and review "Query for #YE-8" tab to book current year net assets allocated for Renewal and Replacement. The total amount should be equal to current year depreciation expense for Fund 12XXX less any depreciation related to assets associated with PPV or other projects where the Trustee (i.e. Fordation) maintains the R&R reserve. (See further explanation and screen print of query at next tab.)

YE-21 must be posted in the Capital Ledger prior to running queries for YE-8.

NOTE: PPV projects do not require additional RR Reserves. RR Reserves are included in the annual rental payments to the Foundation and are being held in a restricted account by the Trustee.

Source of Information:  
Queries (next tab)

Should the entry be reversed?  
If so when? What Budget Year?  
Page Ref. - Closing Procedures Manual:

Timing for entry  
After Capital Ledger close and before Actuals Ledger close

Date of Sample Entry:  
Revision Date(s):  
May 1, 2003  
May 15, 2003  
Changed account number from #3421xx to 3211xx  
April 21, 2005  
6/1/2016

Changes:

Added description to include instructions for completing the "Back up for YE8, 8a, 8b" tab, June 2016.

Prepared by/Date:

Approved by/Date:

PEACHTREE STATE UNIVERSITY JOURNAL ENTRY FORM												
Type of Entry - Manual Category of Entry - Closing/Year-End Sample Entry # YE 8-a xxxxxx = Required Chart Field												
Date Entered Journal #												
Ledger	Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit			
Actuals	Reserves for Renewal & Replacement (Unrestricted)	12210		21x99		2016		298,303.00				
	3231xx	12220		22x99		2016		4,959.00				
	3231xx	12230		23x99		2016		18,633.00				
	3231xx	12240		24x99		2016						
	3231xx	12250		25x99		2016						
	3231xx	12260		26x99		2016						
	3231xx	12270		27x99		2016		10,000.00				
	3231xx	12280		28x99		2016		10,000.00				
Actuals	Unallocated Net Assets-Current Year (Unrestricted)	12210		21xxx		2016			298,303.00			
	3211xx	12220		22xxx		2016			4,959.00			
	3211xx	12230		23xxx		2016			18,633.00			
	3211xx	12240		24xxx		2016						
	3211xx	12250		25xxx		2016						
	3211xx	12260		26xxx		2016						
	3211xx	12270		27xxx		2016			10,000.00			
	3211xx	12280		28xxx		2016			10,000.00			
									341,895.00	341,895.00		
										0.00		
Description/Objective:												
Complete worksheet on the "Back up for YE8, 8a, 8b" tab to determine amounts and review "Query for #YE-8a" tab to move current year expenses allocated to Renewal and Replacement from Unallocated Net Assets to Reserve for Renewal and Replacement.												
This will adjust the amount of Reserve for R & R.												
Source of Information:												
Run a query to find the expenses charged to Auxiliary program codes ending in 99. These amounts should be entered on the worksheet to calculate the new R & R Reserve and used for this journal entry. See next tab for example.												
No												
If closing entry, should the entry be reversed? If so, when?, and using what budget period? Page reference - Closing Procedures Manual												
Timing for entry:												
Before Actuals Ledger close												
Date of Sample Entry: May 15, 2003 Revision Date(s): April 21, 2005 Changed account number from #3421xx to 326/1/2016												

New for FY 2016 to allow the institutions the opportunity to allocate noncapitalized renovation improvements made to capital assets to the R&R reserve.

Prepared by/Date:

Approved by/Date:

PEACHTREE STATE UNIVERSITY JOURNAL ENTRY FORM									
Type of Entry - Manual Category of Entry - Closing/Year-End Sample Entry # YE 8b					xxxxxx = Required Chart Field				
Date Entered					Journal #				
Ledger	Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit
Actuals	Reserves for Renewal & Replacement (Unrestricted) 3231xx	12210		21x99		2016		200,000.00	
Actuals	Unallocated Net Assets-Current Year (Unrestricted) 3211xx	12210		21xxx		2016			200,000.00
								200,000.00	200,000.00
									0.00
Description/Objective: Complete worksheet on the "Back up for YE8, 8a, 8b" tab and review noncapitalized auxiliary renewal and replacement projects to determine if additional expenses should be allocated to Renewal and Replacement from Unallocated Net Assets to Reserve.  This will adjust the amount of Reserve for R & R.									
Source of Information: Analysis of noncapitalized auxiliary renewal and replacement projects.									
If closing entry, should the entry be reversed? If so, when?, and using what budget period? Page reference - Closing Procedures Manual Timing for entry:									
No Before Actuals Ledger close Date of Sample Entry: June 2016 Revision Date(s):									



Peachtree State University  
Calculated Value of Current Year R & R Reserves  
Fiscal Year 2016

Background:

Institutions are required to fund current year depreciation as an addition to the renewal and replacement (R&R) reserve. However, institutions are not required to maintain an R&R reserve on the institution's accounting records related to assets associated with PPV or other projects where the Trustee (i.e. Fondation) maintains the R&R reserve. Institutions should exclude depreciation expense related to PPV or other projects where the R&R reserve additions are included in the annual rental payment to the Foundation and held in a restricted account by the Foundation. The institution should record these additions to the R&R reserve in journal entry # YE-8.

The R&R reserve can be used for renewal and replacement of capitalizable assets including major renovations and rehabilitations (MRR) projects that do not meet the capitalization threshold. For example, an institution can use the R&R reserve to replace a roof of a capital asset building even though the replacement roof was the same type and performance capabilities as the original roof and thus not capitalized as an improvement<sup>(1)</sup>. The institution should record these deletions to the R&R reserve in journal entry # YE-8a and YE-8b, if applicable.

Disbursements for renewal and replacement of non-capitalizable assets or project that are not considered MRR should be funded from the reserve for subsequent years' expenditures (funds generated from operating profits).

Fund Codes	Residence Halls 12210	Stores & Shops 12230	Food Services 12220	Parking 12250	Transportation 12260	Health Services 12240	Intercollegiate Athletics 12280	Other 12270	Total
Beginning R & R	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Add: Current Year Depreciation (2)	200,000	-	-	-	-	-	-	-	200,000
Less: Current Year Depreciation PPV, GHEFA (2)	(50,000)	-	-	-	-	-	-	-	(50,000)
Applicable Depreciation for JE # YE-8	650,000	-	-	-	-	-	-	-	650,000
	Book amount in Journal Entry # YE-8								
Less: Applicable Current Year Expenditures for JE # YE-8a (2) (3)	(100,000)	-	-	-	-	-	-	-	(100,000)
	Book Amount in Journal Entry #YE- 8a								
Add/Less: Other (Explain Below) (4) *	(200,000)	-	-	-	-	-	-	-	(200,000)
	Book Amount in Journal Entry #YE- 8b								
Calculated Value of Current Year R & R (5)	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350,000

THIS SCHEDULE NO LONGER INCLUDED IN AFR MODEL AS OF APRIL 2016, BUT SHOULD BE MAINTAINED BY THE  
INSTITUTION AND MADE AVAILABLE TO THE OFFICE OF FISCAL AFFAIRS UPON REQUEST.

Explanation of "Other" deletions to R&R reserve(2):	Amount
Replaced roof on xyz building. Reroof was not capitalized since the replacement roof was the same type and performance capabilities as the original roof. However, this project was considered to be a major removal.	(200,000)
Total	(200,000)

Note: Beginning in FY 2016, the Deferred Gift Revenue from Auxiliary Vendor (YE-32) should no longer be recorded in the R&R reserve account (323100). Instead, this balance should be broken out into a separate reserve account (acct. 329200). The Reserves for Deferred Gift Revenue from Auxiliary Vendor should equal the deferred inflow balance associated with the transaction.

Notes:

- (1) The BPM is in the process of being updated to reflect this as an allowable use of R&R funds.
- (2) Documentation should be maintained by the institution to support additions and reductions to the R&R reserve.
- (3) Run query to determine amount of applicable building improvements with 99 program code (See "Query for #YE-8a" tab).
- (4) An example of an "Other" item for YE-8b would be a renovation project to a capital asset building expensed in the ACTUALS ledger that did not meet the capitalization policy as an improvement.
- (5) Need journal entry for each fund to adjust amount of R & R (See Journal Entry # YE-8, YE-8a, YE-8b)

Changes:

Changed prepaid account to prefunded capital asset account for cash flow purposes. June 2016

Prepared by/Date: \_\_\_\_\_

Approved by/Date: \_\_\_\_\_

<div>PEACHTREE STATE UNIVERSITY JOURNAL ENTRY FORM</div> <div>Enter all chart fields marked with xxxxxx</div>										
Type of Entry		Journal #								
Category of Entry: Year-End Entry										
Sample Entry # YE-11b										
Date Entered										
Ledger	Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit	
Actuals	Prefunded Capital Assets 1332xx	xxxxx	xxxxxxx	xxxxx		xxxx	xxxxx	103,000.00		
Actuals	Cash or Expense 7xxxxx <i>(Depending on how original entry was made)</i>	xxxxx	xxxxxxx	xxxxx		xxxx	xxxxx		103,000.00	
		<div>103,000.00103,000.00</div> <div>0.00</div>								
<div>Description/Objective: To record prepaid item for GHEFA/GSFIC managed projects where bonds have sold and institution is pre-funding activity. This activity predominately relates to Auxiliary Enterprises or Student Activities. In subsequent year when funds are reimbursed, this entry would be reversed.</div> <div>Source of Information Yes - when funds are reimbursed</div> <div>Should the entry be reversed? If so, when? What budget period? Page reference - Closing Procedures Manual</div> <div>Timing for entry Before Actuals Close</div> <div>Date of Sample Entry: 4/11/2013 Revision Date(s): 6/1/2016 Noted circumstance when this journal is req'd</div>										

Changes:  
Added Retainage payable and expense account for non-capital asset. June 2016  
Changed Retainage payable account. June 2016

Prepared by/Date: \_\_\_\_\_  
Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY JOURNAL ENTRY FORM									
Type of Entry - Manual					xxxxx = Required Chart Field				
Category of Entry - Closing/Year-End									
Sample Closing/Year-End J.E. #YE-29									
Date Entered					Journal #				
Ledger	Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit
GAAP	Construction Work in Progress 1690xx	xxxxx				xxxx		833,333.33	
	Construction Retainage Payable - Capital 211970	xxxxx							833,333.33
GAAP	Unallocated Net Asset - Current Year 342100	xxxxx				xxxx		833,333.33	
GAAP	Investment in Plant 311100	xxxxx				xxxx			833,333.33
GAAP	Expense 7xxxxx	xxxxx	xxxxxxx	xxxxx	xxxxx	xxxx		166,666.67	
	Construction Retainage Payable - NonCapital 211950	xxxxx				xxxx			166,666.67
								1,833,333.33	1,833,333.33
									0.00
<b>Description/Objective:</b> This entry is to book the liability in the GAAP Ledger for the retainage amount withheld from the payment voucher. The retainage amount should represent the percentage of project-to-date expenses that are withheld from payment included on the last invoice applicable to the fiscal year.  An adjustment to Invested in Plant and Unrestricted Net Assets is also required to account for the increase in capital assets. This entry should be reversed in the next fiscal year.  <b>Note:</b> The amount of retainage at year end should be shown as a note in the AFR under significant commitments.									
<b>Source of Information:</b> Invoices and Contracts									
<b>Should the entry be reversed?</b> If so when? What Budget Year? Page Ref. - Closing Procedures Manual:									
<b>Timing for entry</b> After Actuals Ledger Close									
<b>Date of Sample Entry:</b> May 1, 2003 <b>Revision Date(s):</b> April 21, 2005 Revised to change account # from 2110xx to 2119xx Revised to include Net Asset Adj. Revised Fund Code									

Changes:  
Added contracts payable and expense account for non-capital asset. June 2016  
Changed contracts payable account. June 2016

Prepared by/Date: \_\_\_\_\_  
Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

xxxxxx = Required Chart Field

Type of Entry - Manual  
Category of Entry - Closing/Year-End  
Sample Closing/Year-End J.E. #YE-29a

Date Entered \_\_\_\_\_ Journal # \_\_\_\_\_

Ledger	Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit
GAAP	Construction Work in Progress 1690xx Construction Contracts Payable - Capital 211980	xxxxx				xxxx		500,000.00	
GAAP	Unallocated Net Asset - Current Year 342100	xxxxx				xxxx		500,000.00	
GAAP	Investment in Plant 311100	xxxxx				xxxx			500,000.00
GAAP	Expense 7xxxxx Construction Contracts Payable - NonCapital 211960	xxxxx	xxxxxxx		xxxxx	xxxx		200,000.00	
	Institution managed.							1,200,000.00	1,200,000.00 0.00

**Description/Objective:**  
This entry is to book the liability in the GAAP Ledger for the amount of the contract(s) that has been earned and billed by the contractor, but not yet paid by the institution at year end.

An adjustment to Invested in Plant and Unrestricted Net Assets is also required to account for the increase in capital assets.

Note: The amount of the contract(s) that is unearned at year end should be shown as a note in the AFR under significant commitments.

Source of Information:

Analysis of Invoices and Contracts

Should the entry be reversed?  
if so when? What Budget Year?

Yes  
subsequent year

Page Ref. - Closing Procedures Manual:

Timing for entry

After Actuals Ledger Close

Date of Sample Entry:  
Revision Date(s):  
Revised to include Net Asset Adj.  
Revised Fund Code

April 21, 2005  
May 14, 2007  
April 11, 2013  
June

Changes:  
Changed accounts to reflect institutionally managed GSFIC project.

Prepared by/Date: \_\_\_\_\_

Approved by/Date: \_\_\_\_\_

<div>PEACHTREE STATE UNIVERSITY JOURNAL ENTRY FORM</div> <div>xxxxx = Required Chart Field</div>									
Type of Entry - Manual		Journal # _____							
Category of Entry - Closing/Year-End									
Sample Closing/Year-End J.E. #YE-29b									
Date Entered									
Ledger	Account	Fund	Dept ID	Program Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit	
GAAP	Accounts Receivable-Due from GSFIC Projects (if GSFIC Project) 125600 (if GSFIC Project)	xxxxx			2016		10,300.00		
GAAP	State Gifts - GSFIC (if GSFIC Project) 485420 (if GSFIC Project)	xxxxx			2016			10,300.00	
							10,300.00	10,300.00	0.00
<div>Description/Objective: This entry is to match the revenue to the retainage payable in entry #YE29 if this is a reimburseable project.</div> <div>Source of Information: Analysis of Invoices and Contracts</div> <div>Should the entry be reversed? If so when? What Budget Year? Page Ref. - Closing Procedures Manual:</div> <div>Timing for entry After Actuals Ledger Close</div> <div>Date of Sample Entry: April 21, 2005 Revision Date(s): May 14, 2007 Revised to include Net Asset Adj. Revised Fund Code April 11, 2011 June 1, 2016</div>									

Changes:

Removed R&R reserve and added reserve account for Deferred Gift Revenue from Auxiliary Vendor (Account 329200). This reserve should no longer be comingled with R&R reserve. Added text box explaining change in reserve account. April 2016

Changed account from private gifts capitalized (acct 4858xx) to Private Noncash - Gifts - Capitalized account 485898. This will help identify noncash items for the cash flow.

Changed account from advances (acct 2170xx) to deferred inflow account 298402. April 2016

Deleted references to noncurrent advances. April 2016

Lines 59 - 63 - Removed "Because an obligation exists if the agreement is cancelled" from the second sentence. GASB requires liabilities and deferred inflows recognized in the acquisition of a capital asset to flow through to net position as Net Invested in Capital Assets. Therefore, the stipulation within the contract that requires repayment if the contract is cancelled has no bearing in the recognition of net position. April 2016

Prepared by/Date: \_\_\_\_\_

Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY JOURNAL ENTRY FORM										
Type of Entry - Manual										
Category of Entry - Closing/Year-End										
Sample Closing/Year-End J.E. # YE-32										
xxxxx = Required Chart Field										
Year 1 of multi-year agreement										
Date Entered _____ Journal # _____										
Ledger	Account	Fund	Dept	ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit
GAAP	Private Noncash - Gifts - Capitalized 485898	12220	xxxxx	xxxxx	xxxxx	xxxxx	2016		1,600,000.00	
	Deferred Inflows of Resources - Grants Recd in Adv of Time Req - Capital 298402	12220	xxxxx	xxxxx	xxxxx	xxxxx	2016			1,600,000.00
	Investment in Plant 311100	12220					2016		1,600,000.00	
	Unallocated Net Asset - Current Year 3211xx	12220					2016			1,600,000.00
	Unallocated Net Assets-Current Year (Unrestricted) 3211xx	12220	xxxxx	xxxxx	xxxxx	xxxxx	2016		1,600,000.00	
	Reserves for Deferred Gift Revenue from Auxiliary Vendor (Unrestricted) 329200	12220	xxxxx	xxxxx	xxxxx	xxxxx	2016			1,600,000.00
									4,800,000.00	4,800,000.00
										0.00

Prepared by/Date: \_\_\_\_\_

Approved by/Date: \_\_\_\_\_

<div>PEACHTREE STATE UNIVERSITY JOURNAL ENTRY FORM</div> <div>xxxxx = Required Chart Field</div> <div>Year 1 of multi-year agreement</div>	
Type of Entry - Manual Category of Entry - Closing/Year-End Sample Closing/Year-End J.E. # YE-32	<div>Date Entered _____ Journal # _____</div> <div><b>Description/Objective:</b> A Vendor may provide Capital Assets or Capital Assets for an Auxiliary Enterprise via renovations in conjunction with an agreement with the institution, which will usually be multi-year. In the Capital ledger, the Capital Assets must be recorded at the point they are placed in service, with an offset to Private Gifts Capitalized using Asset Management business process AM01.  For GAAP purposes, the gift revenue associated with the donated Capital Asset must be recognized over the life of the related agreement. In addition, the revenue paid in advance must be reserved from Unrestricted Net Assets as <b>Deferred Gift Revenue from Auxiliary Vendor</b> if the institution would have to refund portions of the gift if the contract is broken/not renewed. If the Unrestricted Net Assets amount is insufficient to reserve the Revenue paid in advance, the agreement should not be entered into by the institution.  <b>NOTE: In this example, service agreement is with vendor that does not fall under GASB 60 due to significance.</b>  The YE-32 journal decreases the amount of Gift Revenue recognized using business process AM01 in the Capital Ledger by the amount of revenue related to future years and defers that revenue to a deferred inflow of resources account. Since GASB requires liabilities and deferred inflows recognized from the acquisition of a capital asset to flow into Net Invested in Capital Assets, the Investment in Plant and Unrestricted Net Asset accounts must be adjusted for the revenue paid in advance. The entry also makes the necessary Reserve for Deferred Gift Revenue from Auxiliary Vendor allocation from Unrestricted Net Assets. The YE-32 journal is made only in Year 1 of the agreement. See YE-32a for journals necessary in Years 2-5. See also the example tab.  <b>Note: Beginning in FY 2016, the Deferred Gift Revenue from Auxiliary Vendor should no longer be recorded in the R&amp;R reserve account (323100). Instead, this balance should be broken out into a separate reserve account (acct. 329200). The Reserves for Deferred Gift Revenue from Auxiliary Vendor should equal the deferred inflow balance associated with the transaction.</b></div>
<b>Source of Information:</b> <b>Should the entry be reversed?</b> If so when? What Budget Year? Page Ref. - Closing Procedures Manual:	<div>Vendor Contract and Capital Asset or Renovation documentation No  After Capital Ledger Close</div>
<b>Timing for entry</b>	<div>Date of Sample Entry: April 14, 2008 Revision Date(s): April 27, 2009 6/1/2016</div>

Changes:

Removed R&R reserve and added reserve account for Deferred Gift Revenue from Auxiliary Vendor (Account 329200). This reserve should no longer be comingled with R&R reserve.  
Added text box explaining change in reserve account. April 2016

Changed account from private gifts capitalized (acct 4858xx) to Private Noncash - Gifts - Capitalized account 485898. This will help identify noncash items for the cash flow.

Changed account from advances (acct 2170xx) to deferred inflow account 298402. April 2016

Deleted references to noncurrent advances. April 2016

Lines 59 - 63 - Removed "Because an obligation exists if the agreement is cancelled" from the second sentence. GASB requires liabilities and deferred inflows recognized in the acquisition of a capital asset to flow through to net position as Net Invested in Capital Assets. Therefore, the stipulation within the contract that requires repayment if the contract is cancelled has no bearing in the recognition of net position. April 2016

Prepared by/Date:

Approved by/Date:

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

xxxxx = Required Chart Field  
Years 2 through End of Agreement

Type of Entry - Manual  
Category of Entry - Closing/Year-End  
Sample Closing/Year-End J.E. # YE-32a

Date Entered

Journal #

Ledger	Account	Fund	Dept ID	Program	Class	Budget Project/ Ref Grant	Amount Debit	Amount Credit
	Deferred Inflows of Resources - Grants Recd in Adv of Tir 298402	12220	xxxxx	xxxxx	xxxxx	20xx	400,000.00	
	Advances (Including Tuition and Fees) - Other Current 2170xx	12220	xxxxx	xxxxx	xxxxx	20xx		0.00
	Private Noncash - Gifts - Capitalized 485898	12220	xxxxx	xxxxx	xxxxx	20xx		400,000.00
	Unallocated Net Asset - Current Year 3211xx	12220				20xx	400,000.00	
	Investment in Plant 311100	12220				20xx		400,000.00
	Reserves for Deferred Gift Revenue from Auxiliary Vendor (Unrestricted) 329200	12220	xxxxx	xxxxx	xxxxx	20xx	400,000.00	
	Unallocated Net Assets-Current Year (Unrestricted) 3211xx	12220	xxxxx	xxxxx	xxxxx	20xx		400,000.00
							1,200,000.00	1,200,000.00
								0.00



Prepared by/Date: \_\_\_\_\_  
Approved by/Date: \_\_\_\_\_

<div>PEACHTREE STATE UNIVERSITY JOURNAL ENTRY FORM</div> <div>xxxxx = Required Chart Field Years 2 through End of Agreement</div>	
Type of Entry - Manual Category of Entry - Closing/Year-End Sample Closing/Year-End J.E. # YE-32a	Journal #
<div><b>Description/Objective:</b> This journal recognizes the subsequent year's portion of Capital Gift revenue related to Vendor donated assets. In each year that additional revenue is recognized, an adjustment between Investment in Plant and Unrestricted Net Assets must be made for the amount of revenue recognized. In addition, an equal amount of Reserves for Deferred Gift Revenue should be released. This journal should be made each year through the last year of the vendor agreement. In the last year of the agreement, there should be \$0 left in deferred inflows and Reserves for Deferred Gift Revenue related to this transaction.</div> <div>NOTE: In this example, service agreement is with vendor that does not fall under GASB 60 due to significance.</div> <div>See the YE-32 Example tab for more information.</div> <div><b>Note: Beginning in FY 2016, the Deferred Gift Revenue from Auxiliary Vendor should no longer be recorded in the R&amp;R reserve account (323100). Instead, this balance should be broken out into a separate reserve account (acct. 329200). The Reserves for Deferred Gift Revenue from Auxiliary Vendor should equal the deferred inflow balance associated with the transaction.</b></div>	
<div>Source of Information: Should the entry be reversed? If so when? What Budget Year? Page Ref. - Closing Procedures Manual: Timing for entry</div>	<div>Vendor Contract and Capital Asset or Renovation documentation No  Before GAAP ledger Close  Date of Sample Entry: April 14, 2008 Revision Date(s): April 27, 2009 6/1/2016</div>

## Changes:

Changed revenue account from Changes "Private Gifts-Capitalized" to "Private Noncash - Gifts - Capitalized". April 2016

Changed advances account to "Deferred Inflows of Resources - Grants Recd in Adv of Time Req - Capital" account. April 2016

Changed R&R Reserve account to "Reserves for Deferred Gift Revenue from Auxiliary Vendor (Unrestricted)" account. April 2016

Lines 50 - 57 - Removed "Because an obligation exists if the agreement is cancelled" from the second sentence. GASB requires liabilities and deferred inflows recognized in the acquisition of a capital asset to flow through to net position as Net Invested in Capital Assets. Therefore, the stipulation within the contract that requires repayment if the contract is cancelled has no bearing in the recognition of net position. April 2016

**YE-32 Example****Vendor provides Capital Assets to Institution**

Food concessions vendor provides \$2 million in renovations to building at an institution. The institution entered into an agreement with the Vendor whereby the Vendor provides Food concession services for 5 years beginning July 1, 2012. The renovation assets are placed into service July 1, 2012, which coincides with the agreement commencement date.

The agreement stipulates that if the agreement is cancelled, a prorated amount of the consideration gifted must be paid to the vendor.

The revenue must be recognized for GAAP purposes over the life of the food concession agreement, which is 5 years. The amortization of the revenue needs to occur as follows:

Year 1	Fiscal 2013	\$400,000
Year 2	Fiscal 2014	\$400,000
Year 3	Fiscal 2015	\$400,000
Year 4	Fiscal 2016	\$400,000
Year 5	Fiscal 2017	\$400,000
		<hr/>
		\$2,000,000
		<hr/>

**Year 1 Entries:**

## Capital Ledger:

7/1/2012 Building Asset	\$	2,000,000	
			\$ 2,000,000

Private Noncash - Gifts - Capitalized

Asset Management entry made using business process AM01.

## GAAP Ledger:

6/30/2013	Private Noncash - Gifts - Capitalized	\$1,600,000	
	Deferred Inflows of Resources - Grants Recd in Adv of Time Req - Capit		\$1,600,000
Investment in Plant		\$1,600,000	
	Unrestricted Net Assets		\$1,600,000
Unrestricted Net Assets		\$1,600,000	
	Reserves for Deferred Gift Revenue from Auxiliary Vendor (Unrestricted)		\$1,600,000

To defer the capitalized noncash Private Gift Revenue for Years 2 through 5 in an deferred inflow account using journal #YE-32. Since GASB requires liabilities and deferred inflows recongized from the acquisition of a capital asset to flow into Net Invested in Capital Assets, Investment in Plant must be reduced for the amount of the adjustment to deferred inflows.

**Year 2 Entry:**

GAAP Ledger:

6/30/2014	Deferred Inflows of Resources - Grants Recd in Adv of T Private Noncash - Gifts - Capitalized	\$400,000	\$400,000
	Unrestricted Net Assets	\$400,000	
	Investment in Plant		\$400,000
	Reserves for Deferred Gift Revenue from Auxiliary Vend	\$400,000	
	Unrestricted Net Assets		\$400,000

To recognize Private Gift Revenue from Year 2 of the Vendor Concession agreement using journal #YE-32a and increase Investment in Plant by the same amount. To release the corresponding amount of the **Reserves for Deferred Gift Revenue** that the institution is no longer obligated to repay if the agreement is cancelled.

**Year 3 Entry:**

GAAP Ledger:

6/30/2015	Deferred Inflows of Resources - Grants Recd in Adv of T Private Noncash - Gifts - Capitalized	\$400,000	\$400,000
	Unrestricted Net Assets	\$400,000	
	Investment in Plant		\$400,000
	Reserves for Deferred Gift Revenue from Auxiliary Vend	\$400,000	
	Unrestricted Net Assets		\$400,000

To recognize Private Gift Revenue from Year 3 of the Vendor Concession agreement using journal #YE-32a and increase Investment in Plant by the same amount. To release the corresponding amount of the **Reserves for Deferred Gift Revenue** that the institution is no longer obligated to repay if the agreement is cancelled.

**Year 4 Entry:**

GAAP Ledger:

6/30/2016	Deferred Inflows of Resources - Grants Recd in Adv of T Private Noncash - Gifts - Capitalized	\$400,000	\$400,000
	Unrestricted Net Assets	\$400,000	
	Investment in Plant		\$400,000
	Reserves for Deferred Gift Revenue from Auxiliary Vend	\$400,000	
	Unrestricted Net Assets		\$400,000

To recognize Private Gift Revenue from Year 4 of the Vendor Concession agreement using journal #YE-32a and increase Investment in Plant by the same amount. To release the corresponding amount of the **Reserves for Deferred Gift Revenue** that the institution is no longer obligated to repay if the agreement is cancelled.

**Year 5 Entry:**  
GAAP Ledger:

6/30/2017	Deferred Inflows of Resources - Grants Recd in Adv of T Private Noncash - Gifts - Capitalized	\$400,000	\$400,000
	Unrestricted Net Assets	\$400,000	
	Investment in Plant		\$400,000
	Reserves for Deferred Gift Revenue from Auxiliary Vend	\$400,000	
	Unrestricted Net Assets		\$400,000

To recognize Private Gift Revenue from Year 5 of Vendor Concession agreement using journal #YE-32a. To release the corresponding amount of the **Reserves for Deferred Gift Revenue** that the institution is no longer obligated to repay. After this journal is posted, there should be \$0 **deferred inflows** and \$0 **Reserves for Deferred Gift Revenue** related to this transaction.

Prepared by/Date: \_\_\_\_\_

Approved by/Date: \_\_\_\_\_

Type of Entry - Manual

Category of Entry - Closing/Year-End

Sample Closing/Year-End J.E. # YE-32b

PEACHTREE STATE UNIVERSITY

JOURNAL ENTRY FORM

xxxxxx = Required Chart Field

Date Entered

Journal #

Ledger	Account	Fund	Dept ID	Program	Class	Budget Project/Ref	Grant	Amount Debit	Amount Credit
ACTUALS	Cash	xxxxxx	xxxxx	xxxxx	xxxxx	2013		500,000.00	
	Deferred Inflows of Resources - Service Concession Arrangement	298300				2013			500,000.00
	To record cash gift at year end in June 2013.								
	500,000.00								
Ledger	Account	Fund	Dept ID	Program	Class	Budget Project/Ref	Grant	Amount Debit	Amount Credit
CAPITAL	Capital Asset-Bookstore	xxxxxx	xxxxx	xxxxx	xxxxx	2013		3,000,000.00	
	Accounts Payable - Capital Asset Purchases - Insurance	211450				2013			405,545.00
	Accounts Payable - Capital Asset Purchases - Grounds upkeep	211450				2013			81,109.00
	Deferred Inflows of Resources - Service Concession Arrangement - Capital Asset Related	298301				2013			2,513,346.00
	To record capital asset when completed.								
3,000,000.00									
Ledger	Account	Fund	Dept ID	Program	Class	Budget Project/Ref	Grant	Amount Debit	Amount Credit
Auto-entry (a) Auto-entry (a)	Depreciation Expense	xxxxxx				2014		100,000.00	
	Accumulated Depreciation	xxxxxx				2014			100,000.00
	To record depreciation expense on Bookstore - straight-line for 30 years.								
100,000.00									

Prepared by/Date: \_\_\_\_\_

Approved by/Date: \_\_\_\_\_

Type of Entry - Manual

Category of Entry - Closing/Year-End

Sample Closing/Year-End J.E. # YE-32b

PEACHTREE STATE UNIVERSITY

JOURNAL ENTRY FORM

xxxxx = Required Chart Field

Date Entered

Journal #

Account	Fund	Dept ID	Program	Class	Budget Year	Project/Grant	Amount Debit	Amount Credit
Actuals (b) Deferred Inflows of Resources - Service Concession Arrangement 98300	xxxxxx	xxxxx	xxxxx	xxxxx	2014		50,000.00	
Actuals (b) 4857xx Private Gifts - Non Capital - Revenues from upfront payment 4857xx	xxxxxx	xxxxx	xxxxx	xxxxx	2014			50,000.00
To recognize upfront payment from vendor over life of contract - straight-line amortization.							50,000.00	50,000.00

Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit
Capital (c) Accounts Payable - Capital Asset Purchases - Insurance 211450	xxxxxx	xxxxx	xxxxx	xxxxx	2014		33,778.00	
Normal Business (c) Insurance Expense xxxxxx	xxxxxx	xxxxx	xxxxx	xxxxx	2014		50,000.00	
Capital (c) Private Noncash - Gifts - Capitalized 485898	xxxxxx	xxxxx	xxxxx	xxxxx	2014			33,778.00
Normal Business (c) Cash xxxxxx	xxxxxx	xxxxx	xxxxx	xxxxx	2014			50,000.00
To recognize actual insurance expense paid and NPV reduction of Obligations-insurance.							83,778.00	83,778.00

Approved by/Date:

**xxxxx = Required Chart Field**

Sample Closing/Year-End J.E. # YE-32b

	Account	Fund	Dept ID	Program	Class	Budget Project/		Amount	Amount
						Ref	Grant		
Capital (d)	Accounts Payable - Capital Asset								
Normal	Purchases - Grounds upkeep	211450	xxxxx	xxxxx	xxxxx	2014		6,756.00	
Business	Repairs and Maintenance Expense	xxxxxx	xxxxxx	xxxxxx	xxxxxx	2014		10,000.00	
(d)									
Capital (d)	Private Noncash - Gifts - Capitalized	485988	xxxxxx	xxxxxx	xxxxxx	2014			6,756.00
Normal									
Business	Cash	xxxxxx	xxxxxx	xxxxxx	xxxxxx	2014			10,000.00
(d)									
To recognize actual grounds maintenance expenses paid and NPV reduction of Obligations-grounds.									
								16,756.00	16,756.00



Prepared by/Date: \_\_\_\_\_

Approved by/Date: \_\_\_\_\_

Type of Entry - Manual

Category of Entry - Closing/Year-End

Sample Closing/Year-End J.E. # YE-32b

PEACHTREE STATE UNIVERSITY

JOURNAL ENTRY FORM

xxxxxx = Required Chart Field

Date Entered

Journal #

Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit
Deferred Inflows of Resources - Service	xxxxxx	xxxxx	xxxxx	xxxxx	2014			
Concession Arrangement - Capital Asset	xxxxxx	xxxxx	xxxxx	xxxxx	2014		251,335.00	
Related								
Private Noncash - Gifts - Capitalized	xxxxxx	xxxxx	xxxxx	xxxxx	2014			251,335.00
Capital (e)								
Capital (e)								
To recognize Capital Asset over life of contract - straight-line.							251,335.00	251,335.00

Description/Objective:

NOTE: In this example, service concession agreement is with vendor that does fall under GASB 60. See YE-32b example tab for more information.

Note: If there is a scenario where the institution would have to repay portions of the gift to the vendor in the event the institution cancelled the contract, the gift (deferred inflow) must be reserved from Unrestricted Net Assets as Deferred Gift Revenue from Auxiliary Vendor in accordance with BMP 3.1.1. This is contract specific and not included in this example. See YE-32 for example that includes the Reserve for Deferred Gift Revenue from Auxiliary Vendor.

Applicable excerpt from BPM 3.1.1:

Multi-year contracts that involve an agreement by the contractor to construct or renovate facilities and amortize that cost over the life of the agreement are permitted when effectively paid by reduction of the anticipated commission payments from the contractor to the institution if:

1) The agreement has a clause permitting the institution to terminate prior to the contract end date; and,

2) The institution has in reserve at all times the necessary cash funds to pay the full unamortized construction costs.

Source of Information:

Vendor Contract and Capital Asset or Renovation documentation

Should the entry be reversed?

No

If so when? What Budget Year?

Page Ref. - Closing Procedures Manual:

Timing for entry

New Service Agreements that fall under GASB 60 criteria

Date of Sample Entry:

May 1, 2013

Revision Date(s):

5/7/2014

6/1/2016 - Updated accounts

Prepared by/Date:

Approved by/Date:

Type of Entry - Manual

Category of Entry - Closing Year-End

Sample Closing Year-End J.E. # YE-32c

PEACHTREE STATE UNIVERSITY

JOURNAL ENTRY FORM

xxxxx = Required Chart Field

Date Entered

Journal #

Ledger	ENTRY #1	Account	Fund	Dept ID	Program	Class	Budget Project/Ref	Grant	Amount Debit	Amount Credit	
ACTUALS		Restate Beginning Net Position	311100	xxxxxx	xxxxxx	xxxxxx	xxxxxx		400,000.00		
		Deferred Inflows of Resources - Service Concession Arrangement	298300	xxxxxx	xxxxxx	xxxxxx	xxxxxx			400,000.00	
		To restate for the cash gift portion of the Service Concession Agreement in 3rd year of agreement.								400,000.00	400,000.00
Ledger		Account	Fund	Dept ID	Program	Class	Budget Project/Ref	Grant	Amount Debit	Amount Credit	
CAPITAL		Capital Asset - Bookstore	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		3,000,000.00		
		Accounts Payable - Capital Asset Purchases - Insurance	211450	xxxxxx	xxxxxx	xxxxxx	xxxxxx			336,638.00	
		Accounts Payable - Capital Asset Purchases - Grounds upkeep	211450	xxxxxx	xxxxxx	xxxxxx	xxxxxx			67,329.00	
		Deferred Inflows of Resources - Service Concession Arrangement - Capital Asset Related	298301	xxxxxx	xxxxxx	xxxxxx	xxxxxx			2,010,676.00	
		Restate Beginning Net Position	311100	xxxxxx	xxxxxx	xxxxxx	xxxxxx			585,357.00	
		To record Service Concession Agreement in 3rd year of agreement.								3,000,000.00	3,000,000.00
Ledger	ENTRY #2	Account	Fund	Dept ID	Program	Class	Budget Project/Ref	Grant	Amount Debit	Amount Credit	
CAPITAL		Restate Beginning Net Position	311100	xxxxxx	xxxxxx	xxxxxx	xxxxxx		200,000.00		
		Accumulated Depreciation	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx			200,000.00	
		To recognize effects of Accumulated Depreciation for 2 years. This could be combined in entry above. Only displayed in this manner to show full affect of entries on Beginning Net Position.								200,000.00	200,000.00
Ledger	ENTRY #3 (Per Example)	Account	Fund	Dept ID	Program	Class	Budget Project/Ref	Grant	Amount Debit	Amount Credit	
Auto-entry (a)		Depreciation Expense	xxxxxx						100,000.00		
Auto-entry (a)		Accumulated Depreciation	xxxxxx							100,000.00	
		To record depreciation expense on Bookstore - straight-line for 30 years.								100,000.00	100,000.00

Prepared by/Date: \_\_\_\_\_  
Approved by/Date: \_\_\_\_\_

Type of Entry - Manual  
Category of Entry - Closing Year-End  
Sample Closing Year-End J.E. # YE-32c

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

xxxxx = Required Chart Field

Date Entered  
Journal #

Account	Fund	Dept ID	Program	Class	Budget Project/ Ref Grant	Amount Debit	Amount Credit
Deferred Inflows of Resources - Service Concession Arrangement	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	50,000.00	
4857xx Private Gifts - NonCapital - Revenues from upfront payment	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		50,000.00
To recognize upfront payment from vendor over life of contract - straight-line amortization.						50,000.00	50,000.00

Account	Fund	Dept ID	Program	Class	Budget Project/ Ref Grant	Amount Debit	Amount Credit
Accounts Payable - Capital Asset Purchases - Insurance	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	36,535.00	
Insurance Expense	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	50,000.00	
Private Noncash - Gifts - Capitalized	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		36,535.00
Cash	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		50,000.00
To recognize actual insurance expense paid and NPV reduction of Obligations-insurance.						86,535.00	86,535.00

Account	Fund	Dept ID	Program	Class	Budget Project/ Ref Grant	Amount Debit	Amount Credit
Accounts Payable - Capital Asset Purchases - Grounds upkeep	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	7,307.00	
Repairs and Maintenance Expense	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	10,000.00	
Private Noncash - Gifts - Capitalized	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		7,307.00
Cash	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx		10,000.00
To recognize actual grounds maintenance expenses paid and NPV reduction of Obligations-grounds.						17,307.00	17,307.00

Prepared by/Date: \_\_\_\_\_  
Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY JOURNAL ENTRY FORM	
Type of Entry - Manual Category of Entry - Closing/Year-End Sample Closing/Year-End J.E. # YE-32c	xxxxx = <i>Required Chart Field</i>  Journal #
Date Entered	
<b>Description/Objective:</b> NOTE: In this example, service concession arrangement was not recorded as a Service Concession Agreement until third year of agreement. Agreement was actually placed into affect in June 2013 but was not recognized until July 2015 (fiscal year 2016). Refer to #Y32b-Svc Concession example.	
<b>Note: If there is a scenario where the institution would have to repay portions of the gift to the vendor in the event the institution cancelled the contract, the gift (deferred inflow) must be reserved from Unrestricted Net Assets as Deferred Gift Revenue from Auxiliary Vendor in accordance with BMP 3.1.1. This is contract specific and not included in this example. See YE-32 for example that includes the Reserve for Deferred Gift Revenue from Auxiliary Vendor.</b>	
<b>Applicable excerpt from BPM 3.1.1:</b>  Multi-year contracts that involve an agreement by the contractor to construct or renovate facilities and amortize that cost over the life of the agreement are permitted when effectively paid by reduction of the anticipated commission payments from the contractor to the institution if:  1) The agreement has a clause permitting the institution to terminate prior to the contract end date; and, 2) <u>The institution has in reserve at all times the necessary cash funds to pay the full unamortized construction costs.</u>	
<b>Source of Information:</b>  Should the entry be reversed? If so when? What Budget Year? Page Ref. - Closing Procedures Manual:  Timing for entry	Vendor Contract and Capital Asset or Renovation documentation  No  New Service Agreements that fall under GASB 60 criteria  Date of Sample Entry: May 1, 2013 Revision Date(s): 5/7/2014 6/1/2016 - Updated accounts

New For FY 2016 to breakout loans issued for cash flow purposes.

Prepared by/Date: \_\_\_\_\_  
Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

Type of Entry      Manual  
Category of Entry      Year-End/Closing  
Sample Entry #      YE-35a  
*Enter all chart fields marked with xxxxxx*

Date Entered \_\_\_\_\_ Journal # \_\_\_\_\_

Ledger	Account	Fund	Dept ID	Program	Class	Budget Project/		Amount	Amount
						Ref	Grant	Debit	Credit
GAAP	Loans Issued During CY for Cash Flow 122998	3xxxx			2016			500,000.00	
GAAP	Loans Issued During CY for Cash Flow (Contra Acct) 122997	3xxxx			2016				500,000.00
								500,000.00	500,000.00
									0.00

Description/Objective:

To report student loans issued during the current fiscal year separately from student loans collected during the current fiscal year.

Source of Information

Analysis of student notes receivable

If closing entry, should the entry be reversed?  
If so, when?, and using what budget period?  
Page reference - Closing Procedures Manual

Yes  
Beginning of next fiscal year

Timing for entry

After Actuals Close      Date of Sample Entry      April 1, 2016  
Revision Date(s)

Changes:

Changed prepaid account to capital asset related prepaid account for cash flow reporting. 6/2016

Prepared by/Date: \_\_\_\_\_

Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

Enter all chart fields marked with xxxxxx

Type of Entry    Manual  
Category of Entry    Year-End/Closing  
Sample Entry #    YE-36

Date Entered    \_\_\_\_\_  
Journal #    \_\_\_\_\_

Ledger	Account	Fund	Dept ID	Program	Class	Budget Project/ Ref	Grant	Amount Debit	Amount Credit
GAAP	State Gifts Capitalized	xxxxx	xxxxxxx	xxxxx	xxxxx	2016		5,000,000.00	
	Prefunded Capital Assets	xxxxx	xxxxxxx	xxxxx	xxxxx	2016			5,000,000.00
								5,000,000.00	5,000,000.00
									0.00

Description/Objective:

Funds placed on deposit with GSFIC are normally GSFIC managed projects. For GAAP reporting, the funds must be reported as a Prepaid until the institution receives a completed project report. Upon receipt of a completed project report, journal #YE-36 will reverse the Prepaid balance created using journal #S-12 and will correct the amount of State Gifts Capitalized revenue that is recognized in the Capital ledger when the Capital Asset is set up using business process AM34. Once this journal posts, there should be \$0 left in the Other Prepaid account related to this project.

Source of Information

GSFIC Completed Project Report

If closing entry, should the entry be reversed?

No

If so, when?, and using what budget period?

Page reference - Closing Procedures Manual

Timing for entry

When completed project report is rec'd or before GAAP ledger closes

Date of Sample Entry

April 14, 2008

Revision Date(s)

1-Jun-16

Changes:

Changed prepaid account to capital asset related prepaid account for cash flow reporting. 6/2016

Prepared by/Date: \_\_\_\_\_

Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

Type of Entry  
Category of Entry    Year-End/Closing  
Sample Entry # YE-37

xxxxx = Required Chart Field

Date Entered \_\_\_\_\_ Journal # \_\_\_\_\_

Ledger	Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit
GAAP	Prefunded Capital Assets 1332xx	xxxxx	xxxxxxx	xxxxx	xxxxx	2016		8,250,000.00	
	Cash in LGIP	xxxxx	xxxxxxx	xxxxx	xxxxx	2016			8,250,000.00
	Cash in LGIP	xxxxx	xxxxxxx	xxxxx	xxxxx	2016		325,000.00	
	Interest on LGIP	xxxxx	xxxxxxx	xxxxx	xxxxx	2016			325,000.00
								8,575,000.00	8,575,000.00
									0.00

Description/Objective:  
YE-37 records activity in the Ga Fund 1 account that has been established through funds placed on deposit with GSFIC. This activity includes construction draws and interest income earned. Until a completed project report is received, institutions only needs to record the construction draws and interest income activity. See Standard journal #S-13 for establishing the Ga Fund 1 account balance and #YE-37a, YE-37b and YE-37c for entries required as project progresses under different scenarios.

Source of Information:  
Ga Fund 1 statements (obtained through OTFS)  
GSFIC Project Status reports should reflect the Ga Fund 1 spend activity

If closing entry, should the entry be reversed?  
If so, when?, and using what budget period?  
Page reference - Closing Procedures Manual

Timing for entry:  
By year-end before  
GAAP ledger closes

Date of Sample Entry:  
Revision Date(s):  
April 14, 2008  
Jun-16



Changes:  
Changed prepaid account to capital asset related prepaid account for cash flow reporting. 6/2016

Prepared by/Date: \_\_\_\_\_

Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

Type of Entry    Manual  
Category of Entry    Year-End/Closing  
Sample Entry #    YE-37a

Date Entered \_\_\_\_\_    Journal # \_\_\_\_\_

Enter all chart fields marked with xxxxxx

Ledger	Account	Fund	Dept ID	Program	Class	Budget Project/ Ref	Grant	Amount Debit	Amount Credit
GAAP	State Gifts Capitalized Prefunded Capital Assets	4854xx 1332xx	xxxxx xxxxxx	xxxxx xxxxxx	xxxxx xxxxx	20xx 20xx		15,750,000.00 15,750,000.00	
								15,750,000.00	15,750,000.00
									0.00

Description/Objective:  
This journal is necessary when 1) funds have been placed on deposit with GSFIC and into a Ga Fund 1 account, 2) Ga Fund 1 account activity has been recorded using journal YE-37 and, 3) a completed project report has been received by the institution. There may or may not still be funds remaining in the Ga Fund 1 account.

Ga Fund 1 account \$0:  
The Ga Fund 1 account activity that brought the balance to \$0 should have already been recorded using YE-37. Journal YE-37a makes the necessary adjustment in the GAAP ledger to zero out the Other Prepaid balance for the accumulated amount of construction spend related to the project up to the point the completed project report is received. The journal also adjusts State Capital Gifts revenue, which has been recorded in the Capital ledger using business process AM34. After this journal posts, there should be \$0 in the Other Prepaid account related to this project. Institutions should also verify that all of the Georgia Fund 1 account activity was recorded (via YE-37) by ensuring the Ga Fund 1 account balance is \$0. Journals YE-37b and YE-37c are not required.

Ga Fund 1 account >\$0:  
Journal YE-37a is still required to be made once a completed project report is received. The Ga Fund 1 account activity should already be recorded using journal YE-37. After posting YE-37a, there should be \$0 in the Other Prepaid account related to this project. Since there is still a balance left in the Ga Fund 1 account, though, the account balance must continue to be reported and the continuing activity must be recorded using journals YE-37b and if applicable, YE-37c.

Source of Information  
GSFIC Completed Project Report; Ga Fund 1 Statement from OTFS

If closing entry, should the entry be reversed?  
If so, when?, and using what budget period?  
Page reference - Closing Procedures Manual  
No

Timing for entry  
When completed project report is rec'd or before  
GAAP ledger closes  
Date of Sample Entry  
Revision Date(s)  
April 14, 2008  
1-Jun-16

New For FY 2016 to breakout investments purchased for cash flow purposes.

Prepared by/Date: \_\_\_\_\_  
Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

Type of Entry      Manual  
Category of Entry      Year-End/Closing  
Sample Entry #      YE-38a  
*Enter all chart fields marked with xxxxxx*

Date Entered \_\_\_\_\_ Journal # \_\_\_\_\_

Ledger	Account	Fund	Dept ID	Program	Class	Budget Project/		Amount	
						Ref	Grant	Debit	Credit
GAAP	For Cash Flow - Purchase of Investments 495109	xxxxx			2016			310.00	
GAAP	For Cash Flow - Purchase of Investments (Contra Acct) 495110	xxxxx			2016				310.00
								310.00	310.00
									0.00

Description/Objective:

To report investment purchases separate from proceeds from sales and maturities of investments for cash flow reporting.  
(See Calculation of FMV of Investments - Example from GASB Statement #31 - Year 2)

Source of Information

Analysis of investing activity.

If closing entry, should the entry be reversed?  
If so, when?, and using what budget period?  
Page reference - Closing Procedures Manual

No

Timing for entry

After Actuals Close

Date of Sample Entry  
Revision Date(s)

April 1, 2016

Prepared by/Date: \_\_\_\_\_  
Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

Type of Entry : Manual  
Category of Entry: Year End Entry  
Sample Entry # YE-39  
xxxxxx = Required Chart Field

Date Entered \_\_\_\_\_ Journal # \_\_\_\_\_

Ledger	Account	Fund	Dept ID	Program	Class	Budget Project/ Ref Grant	Amount Debit	Amount Credit
GAAP	Various Expense Accounts	7xxxx	xxxxxx	xxxx	xxxx	2016	329,000.00	
GAAP	Accrued Expenses-NonPers Svcs	2122xx	xxxxxx			2016		329,000.00
Note: Accrued payables for capital asset purchases should be recorded in an capital related payable account (i.e. 211450, 211980, etc)								
							329,000.00	329,000.00
								0.00

**Description/Objective:**  
In cases where services or goods have been provided in the current fiscal year but have not been accrued at year-end, institutions should accrue the expenses to reflect them in the correct accounting year. Institutions should review Period 1 (of subsequent year) accounts payable voucher activity and review those vouchers keyed in Period 1 that contain invoice dates within the current fiscal year. After review and elimination of any vouchers that are not true expense items for the current fiscal year, these expenses should be accrued in the GAAP ledger. Note: Sponsored fund expenses should not generally be accrued due to reconciliation complications with SEFA reporting.

**Source of Information:** Accounts Payable voucher activity in Period 1 of subsequent year with invoice dates less than or equal to 6/30/2016.

If closing entry, should the entry be reversed? Yes  
If so, when?, and using what budget period? Period 1 of subsequent year  
Page reference - Closing Procedures Manual 22

**Timing for entry:** After Actuals Ledger close  
**Date of Sample Entry:** 4/27/2009  
**Revision Date(s):** 6/1/2016

Changes:  
Removed liability account 2122xx and added liability account for pollution remediation (accts 219101 & 219102)

Prepared by/Date: \_\_\_\_\_  
Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

Type of Entry: Manual  
Category of Entry: Year-End Entry  
Sample Entry # YE-46

Date Entered \_\_\_\_\_  
Journal # \_\_\_\_\_

Enter all chart fields marked with xxxxxx

Ledger	Account	Fund	Dept ID	Program	Class	Budget Project/ Ref Grant	Amount Debit	Amount Credit
GAAP	Repairs and Maintenance	7151xx	xxxxxx	xxxxxx	xxxxxx	2016	568,000.00	
GAAP	Pollution Remediation, Current	219101	xxxxxx	xxxxxx	xxxxxx	2016		60,000.00
GAAP	Pollution Remediation, NonCurrent	219102	xxxxxx	xxxxxx	xxxxxx	2016		508,000.00
<b>** Depending on nature of the obligation and magnitude of accrual, the expense will generally require reporting in one of three ways:</b> 1) Operating expense 2) Special Item 3) Extraordinary item The anticipated expense also may be eligible for capitalization, depending on the situation. For these reasons, it is important to consult with BOR Reporting if this journal is necessary.								
							568,000.00	568,000.00
								0.00

**Description/Objective:**  
GASB 49 requires recognition of a liability and expense for pollution remediation once an "obligating event" occurs. For USG institutions, a review of the obligating events and the status of any pollution remediation projects must take place prior to each fiscal year end to determine any accounting and reporting impact. If a pollution remediation obligating event has occurred, a liability and expense must be recognized to the extent that any material costs have not been accrued at year-end.  
**\*\*Contact BOR Reporting if this journal is necessary to discuss correct accounting and reporting requirements.**  
Source of Information  
Review of 5 Obligating Events; see flowchart on next tab.

**Should the entry be reversed?** Yes  
**If so, when? What budget period?** 1st period of the subsequent year  
**Page reference - Closing Procedures Manual**  
**Timing for entry** After Actuals ledger closes

**Date of Sample Entry:** 4/27/2009  
**Revision Date(s):** Jun-16

Changes:  
Change payable account to 211499 - Interest Payable - Capital Lease

Prepared by/Date: \_\_\_\_\_  
Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

Type of Entry  
Category of Entry  
Sample Entry #YE-53

Date Entered  
Journal #

Enter all chart fields marked with xxxxxx

Ledger	Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit
GAAP or ACTUALS** GAAP or ACTUALS**	Lease/Purchase Interest Interest Payable - Capital Leases 211499	xxxxx xxxxx				2016 2016		114,500.00 114,500.00	
								114,500.00	114,500.00
									0.00

Description/Objective:  
To accrue June interest expense on PPV capital lease(s). If entry being made elsewhere, no entry necessary.

\*\* Most PPV capital leases reside in an Auxiliary Fund which would not affect budgetary reporting. However, there may be instances where the PPV capital lease resides in an E&G Fund. An institution could incur a potential misstatement for Budgetary reporting if interest accrual is significant. Therefore, in order to avoid a Budgetary reporting misstatement, it would be appropriate to record entry in ACTUALS ledger.

Source of Information

Should the entry be reversed?  
If so, when? What budget period?

Timing for entry

Yes [GAAP Ledger] No [ACTUALS Ledger]  
[GAAP] Subsequent Year

[GAAP] After Actuals ledger closes  
[ACTUALS] Before Actuals ledger closes

Date of Sample Entry:  
Revision Date(s):

May 7, 2014  
June 1, 2016

Changes:  
Changes name of deferred inflow account. June 2016  
Added specific interest expense account to record amortization of the deferred inflow.



Prepared by/Date: \_\_\_\_\_  
Approved by/Date: \_\_\_\_\_

Type of Entry  
Category of Entry  
Sample Entry #YE-54

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

Enter all chart fields marked with xxxxxx

Date Entered

Journal #

Ledger	Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit
Entry 1	Capital Lease Obligation (Old)	xxxxxx				2016		7,000,000.00	
CAPITAL	Capital Lease Obligation (New)	xxxxxx				2016			6,000,000.00
CAPITAL	Deferred Inflows of Resources - Debt Refunding	298100				2016			1,000,000.00
Entry 2	Deferred Inflows of Resources - Debt Refunding	298100				2016		66,667.00	
CAPITAL	Amortized Deferred Inflow for Debt Refunding	818299				2016			66,667.00
CAPITAL								7,066,667.00	7,066,667.00

Description/Objective:  

1 - To record bond refinancing transaction where foundation defeased bonds and passed resulting economic savings to institution for \$1,000,000.  
2 - The new calculation of the present value of future minimum lease payments of \$6,000,000 results in a net gain of \$1,000,000 which would be amortized over the life of the the capital lease obligation - 15 years remaining. (Note - a revised amortization schedule is required).

Source of Information  
Should the entry be reversed?  
If so, when? What budget period?  
Page reference - Closing Procedures Manual

Revised Bond Documents/Revised Capital Lease Obligation Rental Agreements/  
Revised Amortization Schedule  
No

Timing for entry

Before Actuals Ledger close

Date of Sample Entry:  
Revision Date(s):

5/7/2014  
Jun-16

Prepared by/Date: \_\_\_\_\_  
Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY JOURNAL ENTRY FORM											
Type of Entry Category of Entry    Year-End/Closing Sample Entry #YE-55		Enter all chart fields marked with xxxxxx									
Date Entered _____		Journal # _____									
Ledger	Account	Fund	Dept ID	Program	Class	Budget	Project/	Amount	Debit	Credit	Folio on Pension Example Tab
<b>ENTRY 1</b>	<b>To record current year activity</b>										
GAAP	Deferred Outflows of Resources -Pensions - for proportionate share of collective deferred outflows of resources	170200									
GAAP	Pension Expense for proportionate share of collective pension expense	552900						7,512,468.00			(a)
GAAP	Pension Expense for current year change in proportionate share	552900						3,071,108.00			(b)
GAAP	Deferred Inflows of Resources - Pensions - proportionate share of collective deferred inflows of resources	298200						18,485,371.00			(c)
GAAP	Deferred Outflows of Resources -Pensions - for paragraph 54 and 55	170200						12,893,656.00			(d)
GAAP	Net Pension Liability for Proportionate share of collective net pension liability	291500						31,456,611.00			(e)
GAAP	Deferred Outflows of Resources -Pensions - for contributions 7/1/2014 – 6/30/2015 per TRS/ERS report	170200						10,510,982.00			(f)
<b>ENTRY 2</b>	<b>To record pension expense for paragraphs 54 and 55 deferred balances arising in prior measurement periods</b>										
GAAP	Deferred Inflows of Resources - Pensions - for paragraph 54 and 55	298200						429,749.00			(g)
GAAP	Deferred Outflows of Resources -Pensions - for paragraph 54 and 55	170200						429,749.00			(h)
<b>ENTRY 3</b>	<b>To record deferred outflows of resources for contributions subsequent to measurement date</b>										
GAAP	Deferred Outflows of Resources -Pensions - for contributions 7/1/2015 – 6/30/2016	170200						xxxxxx			Determined by Institution, Current Year TRS/ERS contributions Acct 552100/552300
GAAP	Pension Expense	552900							xxxxxx		
<b>ENTRY 4</b>	<b>To record pension expense for the difference in deferred outflow for contributions 7/1/2014 – 6/30/2015 per TRS/ERS report and Institution AFR. See below for calculation.</b>										
GAAP	Pension Expense	552900						319,482.00			See calculation below
GAAP	Deferred Outflows of Resources -Pensions - FY 2015 employer specific contributions	170200							319,482.00		See calculation below
<div><div></div><div></div><div></div></div>											
<b>Description/Objective:</b> To record pension activity for TRS/ERS/Early Retirement Plan. See "Pension Example" tab for documentation of the above TRS amounts.											
<div>Calculation of difference in deferred outflow for contributions 7/1/2014 – 6/30/2015 per TRS/ERS report and Institution AFR:</div> <div>Contributions subsequent to measurement date reported in Institution's AFR</div> <div>Deferred outflows of resources – contributions 7/1/2014 – 6/30/2015 per TRS/ERS report (f)</div> <div>Difference should be adjusted to current year pension expense</div> <div><div>10,830,464.00</div><div>FY 2015 AFR</div><div>10,510,982.00</div><div>(f)</div><div>319,482.00</div></div>											
Source of Information: Please note that Pension entries may vary based on information provided by TRS/ERS. Entries should mirror information provided by TRS/ERS. If closing entry, should the entry be reversed? If so, when?, and using what budget period? Page reference - Closing Procedures Manual Timing for entry											

Date of Sample Entry    March 16, 2015  
Revision Date(s)    June 1, 2016



Employer  
Employer Code  
Authority

**Required Disclosures and Supplementary Information**  
**For District's Fiscal Year Ended June 30, 2016 (June 30, 2015 Measurement Date)**  
**USE IN CONJUNCTION WITH THE NOTES TO THE FINANCIAL STATEMENTS TEMPLATE**

Contributions made during the measurement period (excluding employer specific contributions): \$ 10,510,982 (f)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

District's proportionate share of net pension liability 115,282,727

District's proportion of net pension liability 0.757243%

Increase/(decrease) from proportion measured as of June 30, 2014 0.093730%

District's recognized pension expense 10,153,817

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	0	1,013,971
Changes of assumptions	0	0
Net difference between projected and actual earnings on pension plan investments	0	9,724,219
Changes in proportion and differences between District contributions and proportionate share of contributions	12,898,656	1,461,148
District contributions subsequent to the measurement date	* (i)	0
Total	*	12,199,338

\*Enter FY 2016 employer contributions and add for total Deferred Outflows of Resources

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year ended June 30:</b>	
2017	(2,115,604)
2018	(2,115,604)
2019	(2,115,611)
2020	6,480,186
2021	565,951
Thereafter	0

**Items highlighted yellow  
are new for FY 2016**



Employer  
Employer Code  
Authority

**Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate:**

	<b>1% Decrease (6.5%)</b>	<b>Current discount rate (7.5%)</b>	<b>1% Increase (8.5%)</b>
District's proportionate share of the net pension liability	198,104,651	115,282,727	47,017,756

**Schedule of Proportionate Share of the Net Pension Liability**

	<u>2016</u>
District's proportion of the net pension liability	0.757243%
District's proportionate share of the net pension liability	115,282,727
District's covered-employee payroll during the measurement period	X,XXX
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	X.XX%
Plan fiduciary net position as a percentage of the total pension liability	81.44%

Employer  
Employer Code  
Authority

Additional Information

	<u>6/30/2014</u>	<u>6/30/2015</u>
Collective deferred outflows of resources	0	0
Collective deferred inflows of resources	4,404,369,000	1,418,064,000
Collective net pension liability	12,633,681,000	15,224,007,000
District's proportion	0.663513%	0.757243%
Collective pension expense for the measurement period ended June 30, 2015:		992,081,000
The average of the expected remaining service:		5.20

In addition, the following are associated with the District's fiscal year ended June 30, 2016:

- District contributions:
  - July 1, 2014 to June 30, 2015: \$ 10,510,982 (reported as a deferred outflow of resources at June 30, 2015, as required by paragraph 57 of Statement 68)
  - July 1, 2015 to June 30, 2016: \$ X,XXX (contributions subsequent to the measurement date of the collective net pension liability and before the end of the District's reporting period)
- Beginning deferred outflows of resources for changes in proportion and contributions in prior measurement periods (paragraphs 54 and 55 of Statement 68): \$ 0
  - Amount to be recognized as an increase in the District's pension expense for the measurement period ended June 30, 2015: \$ 0 (h)
- Beginning deferred inflows of resources for changes in proportion and contributions in prior measurement periods (paragraphs 54 and 55 of Statement 68): \$ 1,890,897
  - Amount to be recognized as a reduction of the District's pension expense for the measurement period ended June 30, 2015: \$ 429,749 (g)

Employer  
Employer Code  
Authority

Proportionate Share	6/30/2014 (a)	6/30/2015 (b)	Change in Proportionate Share of	
			Debit Balances (b) – (a)	Credit Balances (b) – (a)
Deferred outflows of resources	0	0	0	
Deferred inflows of resources	29,223,561	10,738,190		(18,485,371) (c)
Net pension liability	83,826,116	115,282,727		31,456,611 (e)
Proportionate share of collective pension expense:				7,512,458 (a)

	Collective Amount at 6/30/2014	Proportionate Share at 0.663513% (a)	Proportionate Share at 0.757243% (b)	Change in Proportionate Share of	
				Debit Balances (b) – (a)	Credit Balances (b) – (a)
Deferred outflows of resources	0	0	0	0	
Deferred inflows of resources	4,404,369,000	29,223,561	33,351,776		4,128,215
Net pension liability	12,633,681,000	83,826,116	95,667,665		11,841,549
Total of changes in the District's beginning reported balances				0	15,969,764
Amount to be recognized for the net effect of the change in the District's proportion on beginning reported balances				15,969,764	
Total of amounts recognized for the change in the District's proportion				15,969,764	15,969,764

	Deferred Outflows of Resources		Pension Expense
Change in proportion	12,898,656 (d)		3,071,108 (b)
Contributions during the measurement period	0		0
Net amount recognized	12,898,656		3,071,108

Employer  
Employer Code  
Authority

**Journal Entries**  
**For Employer's Fiscal Year Ended June 30, 2016 (June 30, 2015 Measurement Date)**

		<u>DR</u>	<u>CR</u>
Deferred outflows of resources – proportionate share of collective deferred outflows of resources		0	
Pension expense – proportionate share of collective pension expense	(a)	7,512,458	
Pension expense – current year change in proportionate share	(b)	3,071,108	
Deferred inflows of resources – proportionate share of collective deferred inflows of resources	(c)	18,485,371	
Deferred Outflows of Resources – paragraph 54 and 55	(d)	12,898,656	
Proportionate share of collective net pension liability			(e) 31,456,611
Deferred outflows of resources – district contributions 7/1/2014 – 6/30/2015			(f) 10,510,982
To record current year activity		<u>41,967,593</u>	<u>41,967,593</u>
Deferred inflows of resources – paragraph 54 and 55	(g)	429,749	
Deferred outflows of resources – paragraph 54 and 55			(h) 0
Pension expense			429,749
To record pension expense for paragraphs 54 and 55 deferred balances arising in prior measurement periods			
Deferred outflows of resources – District contributions 7/1/2015 – 6/30/2016	(i)	x,xxx	
Pension expense			(i) x,xxx
To record deferred outflows of resources for contributions subsequent to measurement date*			
*Should include employer specific contributions			

Prepared by/Date: \_\_\_\_\_

Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

Type of Entry : Manual  
Category of Entry: Year End Entry  
Sample Entry # YE-56

xxxxx = Required Chart Field

Date Entered \_\_\_\_\_ Journal # \_\_\_\_\_

Ledger	Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount	
								Debit	Credit
GAAP	Operating Expense	xxxxx				2016		1,000,000.00	
GAAP	7xxxxx								
GAAP	Claims and Judgments, Current	xxxxx				2016			200,000.00
GAAP	219103								
GAAP	Claims and Judgments, NonCurrent	xxxxx				2016			800,000.00
GAAP	219104								
								1,000,000.00	1,000,000.00
									0.00

Description/Objective:

To account for outstanding claims & judgments.

Claims & judgments related to breaches of contract or violations of grants should be accounted for as contingencies. In other words, a loss liability for these claims should be recognized when information available prior to issuance of the financial statements indicates it is probable that an asset has been impaired or a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

An example would be if the institution was notified by the USDOE that a refund of \$1,000,000 related to Title IV questioned cost is due back. If the institution received this notification in FY 2016 but payment will be made in FY 2017 or the institution is placed on a payment plan, a liability should of \$1,000,000 should be booked for FY 2016. In this example, the institution would debit 727197 Other Misc Fines and Penalties Expense and credit the Claims and Judgments liability account. If the institution is placed on a payment plan, the liability should be broken out between current and non-current liability.

Source of Information:

If closing entry, should the entry be reversed?  
If so, when?, and using what budget period?  
Page reference - Closing Procedures Manual

Timing for entry:

Before GAAP ledger close

Date of Sample Entry:  
Revision Date(s):

6/1/2016

Prepared by/Date: \_\_\_\_\_  
Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

Type of Entry : Manual  
Category of Entry: Year End Entry  
Sample Entry # YE-57  
xxxxx = Required Chart Field

Date Entered \_\_\_\_\_ Journal # \_\_\_\_\_

Ledger	Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit
GAAP	Investment in Plant 311100	xxxxx				xxxx		120,000.00	
GAAP	Unallocated Net Asset - Current Year 342100	xxxxx				xxxx			120,000.00
								120,000.00	120,000.00
									0.00

**Description/Objective:** To ensure Net Invested in Capital Asset is accurate complete the worksheet included on the "NICA Calculation" tab.

**Source of Information:** See "NICA Calculation" tab

If closing entry, should the entry be reversed? No  
If so, when?, and using what budget period?  
Page reference - Closing Procedures Manual

**Timing for entry:** Before GAAP ledger close  
**Date of Sample Entry:** 6/1/2016  
**Revision Date(s):**



## Calculation of Net Investment in Capital Assets (NICA) Component of Net Position

**Background:**

In accordance with GASB 63 paragraph 9, the net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding liabilities that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also should be included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflows of resources attributable to the unspent amount should not be included in the calculation of net investment in capital assets. Instead, that portion of the debt or deferred inflows of resources should be included in the same net position component (restricted or unrestricted) as the unspent amount.

Balances related to interest payable should not be included in the NICA calculation.

**Instructions:**

Calculate ending NICA from the various sources below. Enter the amounts from the various sources using the true nature of the account/transaction (i.e. enter a Dr as positive and a Cr as negative). Compare the calculated amount to the balance recorded in account 311100. If there is a negative variance, debit account 311100 using JE # YE-57. If there is a positive variance credit account 311100 with JE # YE-57.

**NICA Calculation:**

	Source	Amounts (1)
Capital Assets, net	16xxx	1,000,000
Less: Lease Purchase Obligations (current portion)	2194xx	(50,000)
Less: Lease Purchase Obligations (noncurrent portion)	2911xx	(500,000)
Add Back: Non-Capital Asset Related Leases Included Above	Manually Determined	200,000
Less: Notes and Loans Payable (current portion)	2195xx	(20,000)
Less: Notes and Loans Payable (noncurrent portion)	2912xx	(120,000)
Add Back: Non-Capital Asset Related Notes and Loans Payable Included Above	Manually Determined	140,000
Add: Deferred Loss on Debt Refunding (Deferred Outflow)	170100	6,000
Less: Deferred Gain on Debt Refunding (Deferred Inflow)	2981xx	(7,000)
Less: Accounts Payable (Capital-Related)	211450	(20,000)
Less: Contracts Payable (Capital-Related)	211980	(5,000)
Less: Retainage Payable (Capital-Related)	211970	(10,000)
Less: Service Concession Arrangements (Capital Asset Related)	298301	(300,000)
Add/Less: Other (Explain Below)	See Below	-
Total: Net Investment in Capital Assets (calculation)		314,000
Net Investment in Capital Assets (Net Position)	311100	(434,000)
Variance to adjust with JE # YE-57		(120,000) (2)

Review the Lease Payable in accounts 2194xx and 2911xx that were included in the amounts above. If any of the Lease Payables are not attributable to the acquisition, construction, or improvement of a capital asset, those payables should be added back to the calculation.

For example, total Lease Payable included in the amounts above equal \$550,000 (\$50,000 current and \$500,000 noncurrent). Of these payables, \$350,000 is attributable to the acquisition of a capital asset and \$200,000 is attributable to an energy lease that did not meet the capitalization threshold. In this scenario, the \$200,000 related to the energy lease should be added back to the calculation.

Review the Notes and Loans Payable in accounts 2195xx and 2912xx that were included in the amounts above. If any of the Notes and Loans Payables are not attributable to the acquisition, construction, or improvement of a capital asset, those payables should be added back to the calculation.

Explanation of "Other" additions/deletions to NICA	Amounts (1)
<b>Total</b>	-

**Notes:**

- (1) Enter as true nature of account/transaction. (i.e. Dr as positive; Cr as negative)  
 (2) Negative variance debit 311100 w/ YE-57; Positive variance credit 311100 w/ YE-57

Prepared by/Date: \_\_\_\_\_  
Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

Type of Entry : Manual  
Category of Entry: Year End Entry  
Sample Entry # YE-58

Date Entered: \_\_\_\_\_  
Journal #: \_\_\_\_\_

xxxxx = Required Chart Field

New for FY 2016

Ledger	Account	Fund	Dept ID	Program	Class	Budget Project/ Ref Grant	Amount Debit	Amount Credit
GAAP	NonOperating AR for Cash Flow	xxxxx						
	124998				2016		3,860,081.82	
GAAP	Operating Grant & Contract AR for Cash Flow (Contra Acct)	xxxxx			2016			3,860,081.82
	124997							
GAAP	Prefunded Capital Assets	xxxxx			2016		0.00	
	133200							
GAAP	Prepaid Expenses	xxxxx			2016			0.00
	1321xx							
GAAP	Accounts Payable - General	xxxxx			2016		0.00	
	2114xx							
GAAP	Accounts Payable - Capital Asset Purchases	xxxxx			2016			0.00
	211450							
GAAP	Advances - Research - Operating	xxxxx			2016		484,568.60	
	217xxx							
GAAP	Advances - Research - NonOperating	xxxxx			2016			484,568.60
	2178xx							
							4,344,650.42	4,344,650.42
								0.00

Description/Objective:  
To reclassify Non Capital and Capital Financing Activities from Operating Activities for Cash Flow Presentation Purposes.

Source of Information:  
See "#YE-58 CF Redlass JE Worksheet" tab

Note:  
If closing entry, should the entry be reversed?  
If so, when?, and using what budget period?  
Page reference - Closing Procedures Manual

Timing for entry:  
Before GAAP ledger close

Date of Sample Entry:  
Revision Date(s): 6/1/2016



**Purpose:**  
To reclassify Non Capital and Capital Financing Activities from Operating Activities for Cash Flow Presentation Purpose

**Background:**  
In FY 2015 & 2014, DOAA gave certain institutions misstatements and management letter comments for balance sheet activity related to Noncapital Financing Activity and Capital Financing Activity being reported within Operating Activity for Cash Flow reporting. Most of the misstated balances were associated with Non-operating Grants and Contract Revenue recorded in restricted funds and capital asset related payables reported as operating activities. This worksheet provides colleges the opportunity to reclassify Noncapital Financing Activity and Capital Financing Activity not already mapped out of Operating Activity.

**Instructions:**  
If applicable, these adjustments can be recorded via JE # YE-58 or manually entered into the Cash Flow nVision report when preparing the AFR. If manually entered into the cashflow nVision report, the adjustments will have to be manually entered again next fiscal year in period zero.

In the yellow highlighted cells, enter period 12 amounts from the cash flow nVision report - "Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (Used) by Operating Activities" section. This worksheet is setup so that you should be able to copy & paste the balances instead of manually keying in the balances.

For the accounts listed below, review outstanding balance sheet items for Noncapital Financing Activity or Capital Financing Activity. Special attention should be applied to (1) accounts receivable and/or advances accrued for nonoperating grant and contract revenues and (2) payables accrued for capital asset related purchases.

If Noncapital Financing Activity or Capital Financing Activity is noted, reclassify the amounts to the appropriate account.

To assist with reclassifications in receivables, a contra receivable account (124997) was created to offset any Nonoperating or Capital Financing Activity. This account is mapped to operating activity for cash flow reporting. Any receivables noted related to Nonoperating Grants and Contracts can be recorded in account 124998. Any receivable balances noted related to Capital Grants and Contracts can be recorded in 124996.

Any activity noted related to prefunded GSFC projects can be reclassified to 133200. Capital asset related accounts payable can be reclassified to 211450.

Any capital asset related accounts payable can be reclassified to 211450. The Institution may only want to review for large AP balances for cost/benefit purposes.

Advances related to nonoperating grants and contract revenues can be reclassified to 2178xx.

Journal Entry Summary:	
Accounts Receivable	
Operating Grant & Contract AR for Cash Flow (Contra Acct) 124997	(3,860,081.82)
NonOperating AR for Cash Flow 124998	3,860,081.82
Capital AR for Cash Flow 124996	-
Prepaid	
Prepaid Expenses 1321xx	
Prefunded Capital Assets 133200	
Accounts Payable	
Accounts Payable - General 2114xx	
Accounts Payable - Capital Asset Purchases 211450	
Advances	
Advances - Research - Operating 217xxx	484,568.60
Advances - Research - NonOperating 2178xx	(484,568.60)

Period 12 = ending balance AS OF end of fiscal year periods 0 through 1  
Positive = Dr balance; Negative = Cr balance

			Gifts & Grants For Noncapital Fin. Activities		Gifts & Grants For Capital Fin. Activities		Purchase of Capital Assets	Other (explain Below)	For Operating Activities
SNP Account Description	Cashflow Account Description	Account Numbers	Period 12						
<b>Assets, Deferred Outflows, Liabilities, Deferred Inflows Effecting Cash Flow Operating Activities:</b>									
Receivables, net	Payments from customers	121xxx,	*	278,055.88					278,055.88
	Grants and contracts (Exchange)	124xxx except 124998 & 124996	*	3,104,391.57	(2,881,526.93)				222,864.64
	Grants and contracts (Exchange)	125xxx (except 125020 and 1256xx)	*	55,781.32					55,781.32
	Grants and contracts (Exchange)	1272xx	*	-					-
	Grants and contracts (Exchange)	1273xx	*	128,482.62					128,482.62
	1261xx ->1269xx (except for 126960 & 126970)		*	5,627,176.98					5,627,176.98
	Payments from customers	1270xx, 1271xx	*	2,650,055.80					2,650,055.80
	Payments from customers	128xxx - 129xxx	*	1,986,562.00	(978,554.89)				1,008,007.11
				13,830,506.17	(3,860,081.82)	-		-	9,970,424.35
Inventories	Payments to suppliers	14xxxx	*	4,702,371.07					4,702,371.07
Prepaid Items	Payments to suppliers	131xxx	*	-					-
	Payments to suppliers	1321xx, 1324xx, 1329xx, 1331xx, 139xxx *	*	5,891,134.00					5,891,134.00
	Payments to employees	1322xx, 1323xx	*	-					-
				5,891,134.00	-	-		-	5,891,134.00
Other assets									-
Notes Receivable,Net	Loans Issued to students	122998	*	-					-
	Collection of loans to students	122xxx excluding 122998	*	2,430,995.04					2,430,995.04
				2,430,995.04	-	-		-	2,430,995.04
Accounts Payable	Payments from customers	2198xx	*	1,190,191.73					1,190,191.73
	2110xx, 2114xx (except 211450 & 211499), 2116xx, 211999, 2122xx, 213xxx, 2150xx, 2199xx, 221xxx ->		*						
	Payments to suppliers	229xxx, 2182xx, 2185xx, 2187xx	*	(7,973,516.21)					(7,973,516.21)
	Payments to employees	2115xx	*	-					-
				(6,783,324.48)	-	-		-	(6,783,324.48)
Salaries Payabl	Payments to employees	2121xx	*	-					-
Benefits Payabl	Payments to suppliers	23xxxx, 29170x	*	-					-
Contracts Payabl	Payments to suppliers	21196x	*	-					-
Retainages Payabl	Payments to suppliers	21195x	*	-					-
Deposits	Payments from customer	214xxx	*	(859,274.75)					(859,274.75)
Advances (Including Tuition and Fees)	Payments from customers	216xxx	*	(12,632,012.59)					(12,632,012.59)
	Grants and contracts (Exchange)	2179xx	*	-					-
	Grants and contracts (Exchange)	2914xx	*	-					-
	Payments from customers	217xxx, except 2178xx and 2179xx	*	(2,670,913.38)	484,568.60				(2,186,344.78)
	Payments from customers	2913xx	*	-					-
				(15,302,925.97)	484,568.60	-		-	(14,818,357.37)
Other liabilities	Payments to suppliers	2191xx (except for 219101, 219102, 219103, 219104)	*	(12,818.10)					(12,818.10)
Funds Held for Others	Other Payments	24xxxx, 25xxxx	*	-					-
Compensated absences	Payments to employees	2871xx	*	-					-
	Payments to employees	2971xx	*	(6,468,416.33)					(6,468,416.33)
				(6,468,416.33)	-	-		-	(6,468,416.33)
Due to Affiliated Organization:	Payments to suppliers	2188xx, 2189xx	*	-					-
Pollution Remediator	Payments to suppliers	219101, 219102	*	-					-
Claims and Judgements	Payments to suppliers	219103, 219104	*	-					-
Net Pension Liability	Payments to suppliers	2915xx	*	(77,355,890.00)					(77,355,890.00)
Other Post-Employment Benefit Liabil	Payments to suppliers	2916xx	*	-					-
<b>Changes in deferred inflows/outflows</b>									
Deferred inflows	Grants and contracts (Exchange)	2984xx except 298401	*	-					-
	Payments to suppliers	298200, 298900	*	(26,983,742.00)					(26,983,742.00)
				(26,983,742.00)	-	-		-	(26,983,742.00)
Deferred outflow:	Payments to suppliers	170200, 170900	*	12,615,483.00					12,615,483.00

\* - Excludes Funds 11921, 60xxx, 61xxx, 62xxx, 80xxx, & 90xxx. Amounts were taken from the cash flow nVision report - "Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (Used) by Operating Activities" section.

Explanation of "Other" Adjustments:	Amounts

Ledger	(All)
Fund	20000

**Purpose:** To identify receivable and advances classified as operating activity on the cash flow but are related to Non-operating revenues. This activity should be reclassified for cash flow purposes.

**Source:** BOR\_AUDIT\_TRIAL\_BALANCE\_FINSTA - All Ledgers (GAAP, CAPITALS, ACTUALS), Fund 20000. Included all revenue accounts, all receivable accounts listed on the "CR Reclass JE Worksheet", and all Advances accounts listed on the "CR Reclass JE Worksheet". Isolated receivables and advances that are related to Non-operating revenues.

Sum of Expenditures		Project										
Account	Descr	4009	43639	43641	43645	43650	43651	43652	43653	43654	43700	43701
	124000 Receivables - Federal Funds											
	126800 Due from Component Units (Cur)											
	126810 #Due From Component Units Curr			248,394.86	94,973.20	4,834.78	7,730.39	15,423.40	1,713.09	13,340.50		
	127103 #Receivables - Other			0.00	0.00	0.00	0.00	0.00				
	217000 Advances - Other	(17,665.80)	(136,368.48)								(241,178.17)	(61,563.11)
	491100 Othr Fed Grnts&Cntrcts-NonOp											
	491101 Fed Pell Grants-NonOp											
	491102 Fed SEOG Grants-NonOp											
	491103 Fed CWS-NonOp											
	491400 Other Pvt Grnts&Cntrcts-NonOp	(26,174.00)	(118,634.38)	(1,445,936.74)	(132,708.57)	(19,759.78)	(29,868.83)	(29,837.93)	(5,626.90)	(15,358.00)	(1,162.92)	(18,437.01)
Grand Total		(43,839.80)	(255,002.86)	(1,197,541.88)	(37,735.37)	(14,925.00)	(22,138.44)	(14,414.53)	(3,913.81)	(2,017.50)	(242,341.09)	(80,000.12)

431172	431248	431251	431334	431335	431336	431339	431340	431341	431342	431343	431344	431348	431350	431353	431354
236,889.02	0.00	65,920.50	0.00	0.00	0.00	2,090,224.62	243,299.12	52,670.00	0.00	0.00	73,291.31	0.00	0.00	0.00	0.00
39,761.61			24,686.64	19,921.11	16,858.32					74,194.00		81,899.66		221,042.51	5,057.66
(518,113.11)	(46,530.05)	(65,920.50)	(23,555.94)	(19,008.70)	(15,935.99)	(41,090,224.62)	(543,299.12)		(1,070.00) (6,830.00)	(74,194.00)	(132,319.14)	(77,915.16)	(26,723.04) (3,276.96)	(211,662.79)	(4,775.08)
								(354,626.89)							
(281,224.09)	(6,768.44)	0.00	1,130.70	912.41	922.33	(39,000,000.00)	(300,000.00)	(301,956.89)	(8,000.00)	0.00	(59,027.83)	3,984.50	(30,000.00)	9,379.72	282.58

431355	431356	431357	431358	431359	431360	431361	431362	431363 Grand Total	
0.00	0.00	0.00	119,232.36	0.00	0.00	0.00	0.00	2,881,526.93	
11,445.88	1,861.46	38,312.18		6,811.63	14,935.79	314.58	28,386.56	978,554.99	Receivables related to Nonoperating grants and contract being reported as operating
								0.00	
								0.00	
(10,921.64)	(1,731.59)	(45,141.07)	(119,232.36)	(6,096.54)	(14,090.37)	(314.58)	(27,086.41)	(484,568.60)	Advances related to Nonoperating grants and contract being reported as operating ac
								(1,430,262.98)	
								(41,090,224.62)	
								(543,299.12)	
								(354,626.89)	
								(1,843,505.06)	
524.24	129.87	(6,828.89)	0.00	715.09	845.42	0.00	1,300.15	1,144.08	(41,886,405.45)

FOR FY 2016 Only

Prepared by/Date: \_\_\_\_\_  
Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

Type of Entry : Manual  
Category of Entry: Year End Entry  
Sample Entry # YE-59

xxxxxx = Required Chart Field

Date Entered \_\_\_\_\_ Journal # \_\_\_\_\_

Ledger	Account	Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit
Actuals	Accounts Payable-AR Refunds 211800	xxxxxx				2016		149,946.54	
Actuals	Accounts Payable-General 2114xx	xxxxxx				2016			149,946.54
Actuals	Tuition-eCore 401140	xxxxxx				2016		503,502.86	
Actuals	Tuition-eCore - Consortium 401440	xxxxxx				2016			503,502.86
GAAP	Computer Charges-Other 760100	xxxxxx				2016		66,192.92	
GAAP	Information Tech. Equip. Purch-Small Value 744xxx	xxxxxx				2016			66,192.92
Actuals	Information Tech. Equip. Purch-Small Value 744xxx	xxxxxx				2016		2,061,354.98	
Actuals	Computer Charges-Other 760100	xxxxxx				2016			2,061,354.98
								<u>2,780,997.30</u>	<u>2,780,997.30</u>
									0.00

**Description/Objective:** To reclassify activity in accounts that are classified as inactivated due to conversion to Share accounts. Run BOR\_SCOA\_RENAMED\_OR\_MOVED query for inactivated accounts to be reclassified. See "Example Pivot BOR\_SCOA\_RENAMED\_" tab for example.

**Source of Information:** BOR\_SCOA\_RENAMED\_OR\_MOVED

If closing entry, should the entry be reversed? N  
If so, when?, and using what budget period?  
Page reference - Closing Procedures Manual

**Timing for entry:** Before Actual ledger close  
**Date of Sample Entry:** 6/1/2016  
**Revision Date(s):**

Purpose: To identify balances in inactive accounts due to conversion to Share accounts that need to be reclassified.

Source: BOR\_SCOA\_RENAMED\_OR\_MOVED Query

Sum of SUM(A.POSTED_TOTAL_AMT)	DESCR	LEDGER ACTUALS	GAAP	Grand Total	
ACCOUNT					
211800	Accounts Payable-AR Refunds	(149,946.54)	0.00	(149,946.54)	Reclassify to 2114xx
401140	Tuition-eCore	(503,502.86)		(503,502.86)	Reclassify to 401440
760100	Computer Charges-Other	2,061,354.98	(66,192.92)	1,995,162.06	Reclassify to 744xxx if small value equip, 753200 if contract
Grand Total		1,407,905.58	(66,192.92)	1,341,712.66	

## Changes 2016 Standard and Correcting JEs

University System of Georgia  
List of Sample Standard Journal Entries  
FY 2016

Modified for FY2016

J.E. # FY 2016	Ledger	Description of Journal Entry	Standard, Correcting, or Closing/Year End	Objective	What chart fields are required?	Source of Information	Timing for Entry	Revision Date	Reason For Revision
<b>S-2</b>	<b>GAAP</b>	Book non-capitalized gifts	Standard	To record a non-cash gift - (non-capital items)	Account, Fund, Dept.ID, Program, Class, Budget Ref	Report from donor	As gift is received	6/1/2016	Changed accounts due to conversion to Share accounts
<b>S-12</b>	<b>GAAP</b>	To offset the Actuals ledger entry when funds are placed on deposit with GSFIC.	Standard	Institutions that sent funds to GSFIC for GSFIC managed capital projects must offset their Actuals ledger entry for GAAP reporting purposes.	Account, Fund, Dept ID, Program, Class, Budget Ref	Actuals Ledger entry when funds are sent to GSFIC	As funds are placed on deposit with GSFIC	6/1/2016	Changed accounts due to conversion to Share accounts



Prepared by/Date: \_\_\_\_\_  
Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

Type of Entry - Manual  
Category of Entry - Standard  
Sample Standard J.E. # S-2

xxxxx = Required Chart Field

Date Entered \_\_\_\_\_ Journal # \_\_\_\_\_

Ledger	Account	Fund	Dept ID	Program	Class	Budget Project/ Ref Grant	Amount Debit	Amount Credit
GAAP	Operating Expenses Related to NonCash Gifts							
	727198	xxxxx	xxxxxxx	xxxxx	xxxxx	2016	10,000.00	
GAAP	Private Gifts - NonCapital							
	4857xx	xxxxx	xxxxxxx	xxxxx	xxxxx	2016		10,000.00
	Local Gifts - Noncapital							
	4855xx							
	State Gifts - NonCapitalized							
	4853xx							
	Federal Gifts - NonCapital							
	4851xx							
							10,000.00	10,000.00
								0.00

**Description/Objective:**  
To record a non-cash gift - (non-capital items)

**Source of Information:**  
Report from donor

**Timing for entry:**  
As gift is received

**Date of Sample Entry:** May 1, 2003  
**Revision Date(s):**

Prepared by/Date: \_\_\_\_\_  
Approved by/Date: \_\_\_\_\_

PEACHTREE STATE UNIVERSITY  
JOURNAL ENTRY FORM

Type of Entry  
Category of Entry  
Sample Entry # S-12

xxxxx = Required Chart Field

Date Entered \_\_\_\_\_ Journal # \_\_\_\_\_

Ledger	Account		Fund	Dept ID	Program	Class	Budget Ref	Project/Grant	Amount Debit	Amount Credit
GAAP	Prefunded Capital Assets	1332xx	xxxxx	xxxxx	xxxxx	xxxxx	2016		5,000,000.00	
	Contra-Capital Account	8xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	2016			5,000,000.00
	(same account used in Actuals ledger entry recording transfer of funds to GSFIC)									
									5,000,000.00	5,000,000.00
									0.00	

**Description/Objective:**  
Institutions placing funds on deposit with GSFIC record an expense in the Actuals ledger that must be offset in the GAAP ledger. Standard Journal #S-12 in the GAAP ledger reclassifies the expense, that is correctly recorded in the Actuals ledger, to a Prepaid account. The Prepaid account is used because these projects are usually GSFIC managed projects and GSFIC reports the CWIP until the project has been accepted by the institution via a Completed Project Report.  
See #YE-36 for year-end journal required as the construction project proceeds.

**Source of Information:** Actuals ledger entry recording expense when funds are transferred to GSFIC

If closing entry, should the entry be reversed? No  
If so, when?, and using what budget period?  
Page reference - Closing Procedures Manual

**Timing for entry:** When funds are placed on deposit with GSFIC  
**Date of Sample Entry:** April 14, 2008  
**Revision Date(s):** New J.E. for FY2008