

GeorgiaFIRST Financials V8

Announcement

POSTED: August 7, 2009

SUBJECT: AM Prior Depreciation Period Journal Mask Correction

PURPOSE: To notify users at all institutions using GeorgiaFIRST PeopleSoft Financials Version 8.9 in the individual Production databases that a correction to the Asset Management Prior Depreciation Period Journal mask is needed for the ITEQP and LPURC asset categories with a Trans Type of PDP.

FUNCTIONAL IMPACT: OIIT has discovered that Prior Depreciation Period accounting entries with an asset category of ITEQP or LPURC and a Trans Type of PDP are incorrectly assigned a mask of DEPR upon journal generation. The correct mask is PDP. This can create confusion if users look to the Journal mask to identify PDP entries. Users should use the following procedure to correct the Accounting Entry Templates for the ITEQP and LPURC asset categories.

1. Select **Set Up Financials/Supply Chain⇒Product Related⇒Asset Management⇒Financials⇒Accounting Entry Templates**. The **Accounting Entry Templates – Find an Existing Value** page displays.

Accounting Entry Templates

Enter any information you have and click Search. Leave fields blank for a list of all values.

Find an Existing Value | Add a New Value

SetID: = 33000

Asset Category: begins with LPURC

Cost Type: begins with

Transaction Type: begins with PDP

Transaction Code: begins with

Account Entry Template ID: begins with

Search Clear Basic Search Save Search Criteria

Find an Existing Value | Add a New Value

2. Enter **LPURC** in the **Asset Category** field.
3. Enter **PDP** in the **Transaction Type** field.

- Click on **Search**. The **Accounting Entry Template** page displays.

Accounting Entry Template

Accounting Entry Template

SetID: 33000

Asset Category: LPURC Leased Purchases

Cost Type:

Transaction Type: PDP Prior Period Depreciation

Transaction Code:

Account Entry Template ID: DEFAULT Default

***Journal Template:** Depreciation Expense

Budget Journal Template ID:

Accounting Entries

	*Account	DR/CR
Accumulated Depr	166900	Credit
Depr Expense	890100	Debit

- Change the **Journal Template** field from DEPR to **PDP**.

Accounting Entry Template

Accounting Entry Template

SetID: 33000

Asset Category: LPURC Leased Purchases

Cost Type:

Transaction Type: PDP Prior Period Depreciation

Transaction Code:

Account Entry Template ID: DEFAULT Default

***Journal Template:** Prior Year Depreciation

Budget Journal Template ID:

Accounting Entries

	*Account	DR/CR
Accumulated Depr	166900	Credit
Depr Expense	890100	Debit

- Click on **Save** to save the page.
- Click on **Return to Search**. This brings you back to the **Accounting Entry Templates – Find an Existing Value** page.
- Repeat Steps 2 through 6 for the ITEQP asset category.

SUPPORTING DOCUMENTATION: N/A

ADDITIONAL OIIT RESOURCES and SUPPORT: Contact the **OIIT HELPDESK** at http://www.usg.edu/customer_services (support request self-service) or e-mail helpdesk@usg.edu. For emergency, business interruptions, or production down situations, call the **OIIT HELPDESK** immediately (706-583-2001; or toll free within Georgia 1-888-875-3697).