



BOARD OF REGENTS OF
THE UNIVERSITY SYSTEM OF GEORGIA

HUMAN RESOURCES – RETIREMENT PLANS
270 WASHINGTON STREET, S.W.
ATLANTA, GEORGIA 30334

404-962-3114
404-962-3252
LISA.JOE@USG.EDU

April 24, 2017

MEMORANDUM

TO: Chief Human Resources Officers
FROM: Lisa Joe, Systems Retirement Plan Manager
SUBJECT: TRS/ORP Employer and Employee Contribution Rates

Teachers Retirement System

As you are aware, the Teachers Retirement System (TRS) determines employee and employer contribution rates one year prior to their effective date. The TRS, a defined benefit plan, operates on a fiscal year cycle (July 1 – June 30). Please note there is a change in the employer contribution rate for Fiscal Year 2018. The TRS *employer* contribution rate will increase from 14.27% to 16.81%, while the *employee* contribution rate will remain at 6.00%. The new rate will become effective **July 1, 2017**.

FISCAL YEAR 2018 – TRS Contribution Rates

Employer Contribution Rate	16.81%
Employee Contribution Rate	6.00%

Optional Retirement Plan

The contribution rates for the Optional Retirement Plan (ORP) will remain the same for the remainder of the 2017 calendar year. The ORP *employer* contribution rate will remain at 9.24% and the *employee* contribution rate will remain at 6%.

CALENDAR YEAR 2017 – ORP Contribution Rates

Employer Contribution Rate	9.24%
Employee Contribution Rate	6.00%

Please share this information as appropriate. Thank you for your assistance.

cc: Chief Business Officers
Becky Prince, Shared Services Center
Karin Elliott, Associate Vice Chancellor of Total Rewards
Marion Fedrick, Vice Chancellor of Human Resources